

Jude Terrence D'souza

Add: Row House No 16, Lovely CHS, Sector 2, Airoli, Navi Mumbai – 400708
Email id: jtd1959@gmail.com | Contact No. +91-9820624902

Date: 01.11.2021

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001

To,
Punit Neb - Director
Plot No. 11, Survey No. 118- 1&2, Village Pundhe,
Taluka Shahapur, At Post Athgaon – 421301

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (PIT) Regulation, 2015

Dear Sir/Madam,

In connection with the caption matter this is to inform that I, Jude Terrence D'souza, the Managing Director and Promoter of M/s. Sparc Systems Limited (The Company) hereby submit the disclosure with regard to selling of 4,49,400 (9.19%) Equity Shares of the Company consequent to completion of open offer and pursuant to Share Purchase Agreement entered.

With reference to the aforementioned subject, please find enclosed herewith the disclosures as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Thanking You.
Yours Truly,

J.T. D'souza

Jude Terrence D'souza
(MD & Promoter)
Place: Mumbai
Date: 01.11.2021

Enc: a/a

Jude Terrence D'souza

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPARC SYSTEMS LIMITED BSE Scrip Code: 531370		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jude Terrence D'souza		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	4,49,400	9.19%	9.19%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others).	-	-	-
c) Voting rights (VR) otherwise than by shares.	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	-	-	-
e) Total (a+b+c+d)	4,49,400	9.19%	9.19%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,49,400	9.19%	9.19%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+d)	4,49,400	9.19%	9.19%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares.	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	-	-	-

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction consequent to Open Offer as per SPA (Share Purchase Agreement)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	29.10.2021
Equity share capital / total voting capital of the TC before the said acquisition / sale.	48,89,000 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	48,89,000 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition.	48,89,000 Equity Shares of Rs.10/- each

Thanking You.

J.T. D'souza

Jude Terrence D'souza

(MD & Promoter)

Place: Mumbai

Date: 01.11.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPARC SYSTEMS LIMITED BSE Scrip Code: 531370		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jude Terrence D'souza Punit Manmohan Singh Neb Epson Finance & Investments Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	9,53,917	19.51%	19.51%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,53,917	19.51%	19.51%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	4,78,700	9.79%	9.79%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	4,78,700	9.79%	9.79%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,75,217	9.72%	9.72%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,75,217	9.72%	9.72%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction consequent to Open Offer as per SPA (Share Purchase Agreement)		
Date of acquisition / sale of shares / VR or date of	29.10.2021		

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receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	48,89,000 Equity Shares of Rs.10/- each

Thanking You.

J.T. D'souza

Jude Terrence D'souza
(MD & Promoter)
Place: Mumbai
Date: 01.11.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.