

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/20-21/02

December 03, 2020

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 526479

Dear Sir/Madam

Sub: Sky Industries Limited: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam

This is to inform you that in terms of Regulation 30 read with Schedule III of the Listing Regulations, 2015 that the Board at its Meeting held today has approved the issue and allotment of following securities:

1. 4,00,000 Equity Shares of face value of Rs. 10 (Rupees Ten) each at a price of Rs. 30 (Rupees Thirty) per Equity Share aggregating to an amount of Rs. 1,20,00,000 (Rupees One Crore and Twenty Lacs. only), on Preferential basis.
2. 20,00,000 Convertible Warrants into Equity Shares of having face value of Rs. 10 (Rupees Ten) each at a price of Rs. 30 (Rupees Thirty) each aggregating to an amount of Rs. 6,00,00,000 (Rupees Six Crore only), on preferential basis.

on such terms and conditions as may be determined by the Board of Directors and subject to the approval of the shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Companies Act 2013, as amended and other applicable laws.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure 1 to this letter.

Regd. Off.: Plot No. C-58, T.T.C. Industrial Area, Thane Belapur Road, Pawane, Navi Mumbai – 400705

Email: corporate@skycorp.in

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The meeting commenced at 05.45 P.M. IST and concluded at 06.45 P.M. (IST)

You're requested to take the above disclosure on record.

Thanking You

Yours faithfully

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

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ANNEXURE 1

Details as required under Regulation 30 of the Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Issuance of Securities

Clause	Detail	Disclosure																
2.1 (a)	Type of securities proposed	a) Equity Shares of face value of Rs. 10 each of the Company bearing ISIN: INE765B01018 b) Convertible Warrants into Equity Shares having face value of Rs. 10 each.																
2.1 (b)	Type of issuance	Preferential Allotment																
2.1 (c)	Total number of Securities proposed to be issued	a) 4,00,000 Equity Shares of face value of Rs. 10 each at a price of Rs. 30 per Equity Share aggregating to an amount of Rs. 1,20,00,000. b) 20,00,000 Convertible Warrants into Equity Shares of having face value of Rs. 10 each at a price of Rs. 30 each aggregating to an amount of Rs. 6,00,00,000.																
2.1 (d)(i)	Names of the investors	<table border="1"> <thead> <tr> <th colspan="2">For Equity Shares</th> </tr> </thead> <tbody> <tr> <td>a) Ramnik Lalji Sangoi</td> <td>Non Promoter</td> </tr> <tr> <td>b) Nirav Ramnik Sangoi</td> <td>Non Promoter</td> </tr> <tr> <th colspan="2">For Convertible Warrants</th> </tr> <tr> <td>a) Shailesh S. Shah</td> <td>Promoter</td> </tr> <tr> <td>b) Sharad S. Shah</td> <td>Promoter</td> </tr> <tr> <td>c) Saloni Dedhia</td> <td>Promoter</td> </tr> <tr> <td>d) Harini Dedhia</td> <td>Non Promoter</td> </tr> </tbody> </table>	For Equity Shares		a) Ramnik Lalji Sangoi	Non Promoter	b) Nirav Ramnik Sangoi	Non Promoter	For Convertible Warrants		a) Shailesh S. Shah	Promoter	b) Sharad S. Shah	Promoter	c) Saloni Dedhia	Promoter	d) Harini Dedhia	Non Promoter
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b) Sharad S. Shah	Promoter																	
c) Saloni Dedhia	Promoter																	
d) Harini Dedhia	Non Promoter																	
2.1 (d)(ii)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	a) Outcome of Allotment: Refer Annexure 1A b) Equity Shares at a Price of Rs. 30 each. c) Convertible warrants into Equity Shares of Rs. 30 each. d) Number of Investor: 6																
2.1 (d)(iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within 18 months from Date of Allotment, in such terms and conditions as applicable.																

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Annexure 1A

Particular		Pre Preferential Allotment		Post Preferential Allotment					
		Shareholding As on date		Post Allotment of Equity Shares			Post Conversion of Warrants into Equity Shares		
		No. of Shares	%	No. of Shares to be Allotted	Post Allotment Holding	%	No. of Shares to be Alloted	Post Allotment Holding	%
Equity	Promoter	26,97,066	52.80	-	26,97,066	48.97	14,70,000	44,17,066	56.94
	Non Promoter	-	-	4,00,000	4,00,000	7.26	5,30,000	9,30,000	11.98
Voting	Promoter	26,97,066	52.80	-	26,97,066	48.97	1470000	44,17,066	56.94
	Non Promoter	-	-	4,00,000	4,00,000	7.26	530000	9,30,000	11.98

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