Antony Waste Handling Cell Limited
(formerly known as Antony Waste Handling Cell Private Limited)
CIN: U90001MH2001PLC130485
1402/03/04, 14th Floor, Dev Corpora,
Opp. Cadbury Company, Eastern Express
Highway, Thane (west) – 400601
Phone: 022 – 4100 8240/9295
www.antony-waste.com | www.antonylara.com | www.antonyasia.com

Ref.: AW/SEC/BSE/2021-22/10 **Date: May 21, 2021**

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Dear Sir(s),

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") – Material Subsidiary Update

Ref. : Script Code – 543254

This has reference to the Regulation 30 of SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, the Company wish to announce that its material subsidiary, AG Enviro Infra Projects Private Limited ("AGEIPPL") has received letter of intent for contact from Jhansi Smart City Limited for 'Door to Door Collection and Transportation of Municipal Solid Waste'. The details are as follows:

Sr. No	Important Terms and Conditions	Explanation
1	Name of the entity to which order(s)/contract(s) is awarded	AGIPPL
2	Significant terms and conditions of order(s)/contract(s) awarded, in brief	The scope of the project is "Door to Door Collection and Transportation of Municipal Solid Waste Services in the City of Jhansi" (Under Smart City Mission). Primarily we shall be collecting MSW from 1,10,000 households, 8000 commercial shops/establishment (non-food shops), 2000 commercial shops/establishment (food shops) and 150 bulk waste generators. During the period of the contract as and when the numbers increase the services of volume of collection of waste shall increase accordingly.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Awarded by Jhansi Smart City Limited which is Domestic Entity
4	Nature of order(s) / contract(s)	Door to Door Collection and Transportation (C&T) of Municipal Solid Waste Services
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	For the period of 5 years further extendable up to 2 more years upon mutual agreement

Antony Waste Handling Cell Limited
(formerly known as Antony Waste Handling Cell Private Limited)
CIN: U90001MH2001PLC130485
1402/03/04, 14th Floor, Dev Corpora,
Opp. Cadbury Company, Eastern Express
Highway, Thane (west) – 400601
Phone: 022 – 4100 8240/9295
www.antony-waste.com | www.antonylara.com | www.antonyasia.com

7	Broad consideration or size of the order(s)/contract(s)	Approx. Rs. 21 Crore (Approximately Rupees Twenty One Crore inclusive of GST if applicable) per annum
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ promoter group / group companies is not interested in the entity that has been awarded the order(s)/contract(s) by Jhansi Smart City Limited
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	The order/Contract does not fall within related part transactions

This is for your information and records please.

Thanking you,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS34268

Receipt of C&T contract from Jhansi Smart City Limited worth Rs. 21 Crore per annum

- Contract is for period of 5 years further extendable up to 2 more years
- Contract provides for cost escalations
- Very low project risk as capex is fully funded

Mumbai, May 21, 2021: Antony Waste Handling Cell Ltd., leading player in the Indian MSW service industry, today announced that its material subsidiary, AG Enviro Infra Projects Private Limited has received a Letter of Intent for door to door Collection and Transportation (C&T) of Solid Waste in the City of Jhansi under Smart City Mission. The contract is awarded by Jhansi Smart City Limited for the period of 5 years further extendable up to 2 more years upon mutual agreement. The contract is for Collection and Transportation of Solid Waste from waste collections points like 1,10,000 households, 8000 commercial shops/establishment (non-food shops), 2000 commercial shops/establishment (food shops) and 150 bulk waste generators. During the period of the contract the volume of waste collected is expected to go up in line with increase in number of waste collection points. As per the terms of the tender the entire infrastructure proposed to be procured for the said project shall be procured by Jhansi Nagar Nigam and shall be handed over to us for operations. Thus the entire capital cost for infrastructure shall be borne by Jhansi Nagar Nigam. We shall be soon signing the contract agreement with Jhansi Nagar Nigam in order to execute the project and implementation period is 4 months from the date of signing of contract agreement.

Commenting on the contract award Mr. Jose Jacob, Chairman and Managing Director, Antony Waste Handling Cell Ltd. said, *"The contract award highlights importance of modernizing the Collection and Transportation of Solid Waste Management in this new era under the Smart City Mission. The project has strong financial metrics and will improve profitability and return ratios without any major capital investments. With Swachh Bharat Mission and Smart City Mission gaining prominence, these contract awards are a testimony of strong future growth prospects for a technology-driven MSW service player like us."*

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell limited is one of the top five players with an established track record of more than 19 years, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. They have pioneered in both MSW collection and transportation sector. They are key players in landfill construction and management sector with in-house expertise for construction and management of landfills in a scientific manner. They focus on the emerging waste management areas in India such as waste to energy. During their journey of 2 decades, they started the business with waste C&T and laid our ways to solid waste management working with more than 14 Municipal corps & conglomerate. At Kanjurmarg, Mumbai we have the largest single location waste processing plant across Asia.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	**Investor Relations Advisor:**
ANTONY WASTE **CIN: U90001MH2001PLC130485** **Mr. Subramanian NG** **E:** investor.relations@antonyasia.com www.Antony-waste.com	SGA Strategic Growth Advisors **CIN: U74140MH2010PTC204285** **Mr. Jigar Kavaiya / Mr. Pratik Shah** **E:** jigar.kavaiya@sgapl.net / p.s.shah@sgapl.net **T: +91 9920602034 / +91 9870030585** www.sgapl.net