

7th August 2019

Bombay Stock Exchange Ltd. Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400001

Symbol: 532497

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: RADICO

Sub: <u>Update on the CPCB Order and Restoration of Molasses Plant Operations</u> to Full Capacity

Dear Sir,

In furtherance to our communication dated 23rd May, 2019, we wish to submit that the Central Pollution Control Board (CPCB) vide its letter dated 6th August, 2019 pursuant to Company's representation/request dated 14.06.2019 has allowed the Company to restore capacity of its molasses plant from 77 KLD to 200 KLD.

During this period CPCB has conducted inspection of the Company's molasses plant and found the Company compliant of additional requirements for its Zero Liquid Discharge (ZLD) system to their satisfaction. However, in their letter dated 6th August, 2019, the CPCB has levied an additional Environmental Compensation of Rs.5,83,20,000/- (Rupees Five crore eighty three lakhs twenty thousand only) apart from Rs.1,45,80,000/- (Rupees One crore forty five lakhs eighty thousand only) already paid by the Company. The company is taking suitable steps in this regard.

This is for the information of your esteemed exchanges.

Thanking you,

Yours faithfully, For Radico Khaitan Limited

Amit Manchanda Vice President - Legal & Company Secretary

Radico Khaitan Limited

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