

NEL/BSE/153/2019

Date: 19<sup>th</sup> November, 2019

**Corporate Relationship Department** Bombay Stock Exchange Ltd. 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code - 508989

Sub: Submission of press release on Standalone And Consolidated Unaudited Financial Results for Quarter and Half Year ended 30<sup>th</sup> September, 2019

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release issued on Standalone And Consolidated Unaudited Financial Results for quarter and half year ended 30<sup>th</sup> September, 2019.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITEDUC

**COMPANY SECRETARY** 

Encl.: as above



Navneet's Standalone Profit for Half Year increased by 22.37 % to Rs. 189.93 crores, declares 125% interim dividend

Book Publishing and Stationery Company Navneet Education Limited, Mumbai announced its Standalone and Consolidated Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2019 on November 13, 2019. The Standalone Revenue from Operations for half year ended 30<sup>th</sup> September increased over last year by 11.61 % to Rs. 1,041.76 crores as against Rs. 933.43 crores for corresponding period of last financial year. The Consolidated Revenue from Operations for half year ended 30<sup>th</sup> September achieved was Rs.1,064.82 crores, an increase by over 11.4% over corresponding period of last financial year.

The Profit for Standalone Business for the half year ended September 30, increased by 22.37% to Rs. 189.93 crores as against Rs. 155.21 crores for corresponding period of last financial year. The Profit for the Consolidated Business for the half year ended increased by over 15.3% to Rs. 168.87 crores as against Rs. 146.44 crores for corresponding period of last financial year. The Board of Directors has declared interim dividend of Rs.2.50 (125%) per share on face value of Rs.2/- for FY2019-20.

## **About Navneet Education Ltd:**

Navneet Education Ltd, Mumbai is Text books, Supplementary book publishing and Stationery manufacturing company since 1959 and progressively growing and catering to large student and school community across India.