

REF: POEL/BNS/ BSE/2025-26/26
JUNE 25, 2025

BSE LIMITED
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET
MUMBAI- 400001

Scrip Code – 539195

DEAR SIR,

Sub: Update on acquisition of 40% Equity stake and 85% of Non-cumulative Non-Convertible Redeemable Preference Shares stake in PlanetFirst Green Private Limited

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject and our earlier intimation bearing reference POEL/BNS/ BSE/2025-26/24 dated June 18, 2025, we hereby inform that the Company has completed the acquisition of 40% of the Equity shares and 85% of the Non-cumulative Non-Convertible Redeemable Preference Shares of M/s. PlanetFirst Green Private Limited ("Planetfirst") from the existing shareholders and promoters of Planetfirst by executing Shareholders' Agreement and Share Purchase Agreement for a total consideration of INR 19 Crores (Rupees Nineteen Crores only).

Pursuant to the acquisition of shares of the M/s. PlanetFirst Green Private Limited, the said Company has become an Associate Company of POCL Enterprises Limited.

Brief details of the said acquisition, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure-A**.

This is for your information and record.

Thanking You,

Yours faithfully,
For POCL ENTERPRISES LIMITED

AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD

Annexure – A

BRIEF DETAILS OF THE ACQUISITION, AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.,	PlanetFirst Green Private Limited. The investee Company is engaged in the business of Lead recycling. The turnover of PlanetFirst Green Private Limited as on March 31, 2025 is Rs. 79.43 Crores (Provisional).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.	No. The transaction is not a related party transaction and the Investee Company is not a related party. None of the promoters/ member of the promoter group have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs.	Lead Recycling
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition of a lead recycling business aligns with our strategic goals of boosting resource efficiency and growing our market share. This acquisition is expected to create significant value for POEL through synergies with existing PlanetFirst shareholders. By this acquisition, PlanetFirst Green Private Limited becomes an Associate Company of POCL Enterprises Limited.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable

f)	Indicative time period for completion of the acquisition.	The transaction has completed on June 25, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired.	<p>The Company has entered into Shareholders Agreement & Share Purchase Agreement to acquire 40% Equity shares and 85% of the Non- cumulative Non-Convertible Redeemable Preference shares.</p> <p>a) 40% of the total paid-up Equity Share capital i.e., 20,00,000 (Twenty Lakh) equity shares having face value of Rs.10/- (Rupees Ten only) each for Rs.10/- (Rupees Ten only) per share amounting to Rs. 2,00,00,000/- (Rupees Two Crore only); and</p> <p>b) 85% of the total paid-up Non-cumulative Non-Convertible Redeemable Preference Share Capital i.e., 2,12,50,000 (Two Crores Twelve Lakhs Fifty Thousand only) Non-cumulative Non-Convertible Redeemable Preference Shares having face value of Rs. 10/- (Rupees Ten only) each for Rs. 8/- (Rupees Eight only) per Non-cumulative Non-Convertible Redeemable Preference Share amounting to Rs. 17,00,00,000/- (Rupees Seventeen Crores only).</p> <p>Total Cost of acquisition is Rs. 19,00,00,000/- (Rupees Nineteen Crores only).</p>
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>a) 40% of the total paid-up Equity Share capital i.e., 20,00,000 equity shares of face value of Rs.10/- each; and</p> <p>b) 85% of the total paid-up Non-cumulative Non-Convertible Redeemable Preference Share Capital i.e., 2,12,50,000 Non-cumulative Non-Convertible Redeemable Preference Shares of face value of Rs. 10/- each.</p>

j)	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>PlanetFirst Green Private Limited is engaged in the business of lead recycling. The said Investee Company was incorporated on July 07, 2022 and the said Company is an Indian Company.</p> <p>The Turnover details of last 3 years of PlanetFirst Green Private Limited are mentioned below:</p> <p>FY 2024-25 – 79.43 Crores (Provisional) FY 2023-24 – 30.96 Crores (Audited) FY 2022-23 – Nil (Audited)</p>
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