



**April 21, 2025**

To,  
**BSE Limited**  
The Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 523888**

Dear Sirs,

**Sub: Non-Applicability of Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 (SEBI Circular) on fund raising by issuance of Debt Securities by Large Entities.**

With reference to the captioned subject and the SEBI Circular and disclosures and compliances thereof by Large Corporates (LC), we hereby confirm that as on March 31, 2025, our company '**V. R. Woodart Limited**' **does not fall under the category of 'Large Corporate'** as specified in para 3.2 of the aforementioned SEBI Circular. A confirmation in this regard as per Annexure-A of the SEBI Circular is enclosed.

You are requested to take the same on record.

Thanking you,

Yours Sincerely,

**For V. R. Woodart Limited**

**Anwar Shaikh**  
**Whole-Time Director and Chief Financial Officer**  
**DIN: 10939770**

*Encl: As above*

**Annexure A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate:**

Sr. No.	Particulars	Details
1.	Name of the company	V. R. Woodart Limited
2.	CIN	L51909MH1989PLC138292
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March 2025 (in Rs. Cr.)	NIL
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchanger in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not fall under the category of 'Large Corporate' as per the SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

**For V. R. Woodart Limited**

**Siddharth Dwivedi**  
**Company Secretary and Compliance Officer**  
**Memb. No.: A59042**  
**Email id: Investors@vrwoodart.com**

**Anwar Shaikh**  
**Whole-Time Director and Chief Financial Officer**  
**DIN: 10939770**  
**Email id: Investors@vrwoodart.com**