



November 25, 2019

✓ **BSE Limited**

Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the consolidated disclosure of Related Party Transactions and balances for the half year ended September 30, 2019.

Kindly confirm having noted the same.

Thanking You,

Yours faithfully,
For LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)



Encl: - a/a



Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019

A. Relationships -

Category I: Entity having significant influence over the Company:

Lupin Investments Pvt. Limited

Category II: Jointly Controlled Entity:

YL Biologics Ltd., Japan

Category III: Key Management Personnel (KMP)

Mrs. Manju D. Gupta	Chairperson
Dr. Kamal K. Sharma	Vice Chairman
Ms. Vinita Gupta	CEO
Mr. Nilesh Deshbandhu Gupta	Managing Director
Mr. R. A. Shah	Director
Mr. Richard Zahn	Director
Dr. K. U. Mada	Director
Mr. Dileep C. Choksi	Director
Mr. Jean Luc Belingard	Director
Ms. Christine Mundkur	Director
Mr. Sunil Makharia (w.e.f June 10, 2019)	Interim Chief Financial Officer
Mr. R.V. Satam	Company Secretary

Category IV: Others (Relatives of KMP and Entities in which the KMP and Relatives of KMP have control or significant influence)

Ms. Kavita Gupta
Dr. Anuja Gupta
Dr. Richa Gupta
Ms. Shefali Nath Gupta
Miss Veda Nilesh Gupta
D. B. Gupta (HUF)
Gupta Family Trust
Lupin Human Welfare and Research Foundation
Lupin Foundation
Matashree Gomati Devi Jana Seva Nidhi
Polynova Industries Limited
Zyma Properties Pvt. Limited
Shuban Prints
S N Pharma
Team Lease Services Limited

For LUPIN LIMITED

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B. Transactions with the Related Parties:

		(₹ in million)
Sr. No.	Transactions	For the six months ended
1	Purchases of Goods Others	83.7
2	Dividend Paid Key Management Personnel Others	26.6 1,037.2
3	Lease Rent* Others	32.4
4	Donations Paid Others	130.6
5	Services Received (Expense) Jointly Controlled Entity Others	102.8 43.0
6	Expenses incurred on our behalf reimbursed Others	1.1
7	Expenses Recovered / Rent Received Jointly Controlled Entity Others	2.3 0.8
8	Remuneration, Commission, Advisory and Sitting Fees Key Management Personnel	105.4

* Accounting has been done as required by Ind AS 116 - Leases

C. Balances due from/to the Related Parties:

		(₹ in million)
Sr. No.	Balances	As at 30.09.2019
1	Deposits paid under Leave and Licence arrangement for Office Premises Others	43.4
2	Trade Receivables Jointly Controlled Entity Others	9.3 0.2
3	Trade Payables Others	12.2
4	Deposits received under Leave and Licence arrangement for Office Premises Others	0.1

Transactions and balances with Jointly Controlled Entity have been reported at full value.

For LUPIN LIMITED

**R. V. SATAM
COMPANY SECRETARY
(ACS - 11973)**

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com