

SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : spectragrp@gmail.com
Website : www.spectraindustries.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kanchpada II,
Malad (West), MUMBAI - 400 064.

CIN : L74999MH1992PLC067849

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Date: November 10, 2020

Dear Sir,

Srip code: 513687

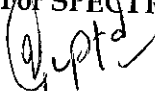
Sub.: Unaudited Financial Results for the quarter ended 30.09.2020

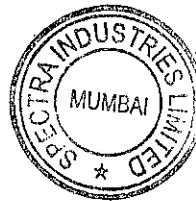
At the Board meeting held today at 3.00 p.m. and concluded at ~~5.30~~ 5.30 p.m. the Board of directors approved the Unaudited Financial Results for the quarter and half year ended September 30, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended September 30, 2020 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

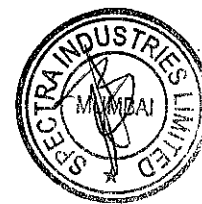
Yours faithfully,
For SPECTRA INDUSTRIES LIMITED


Jaidev Gupta
Executive Director
DIN: 00066999
Encl.: As above



Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

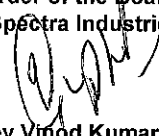
Sr. No.	Particulars	(Rs. in Lakhs, except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
1)	Income from Operation :						
(a)	Revenue from Operations						
(b)	Other Income	0.00	0.00	0.00	0.00	0.28	0.28
	Total Income	0.00	0.00	0.41	0.00	0.41	2.40
2)	Expenses :						
(a)	Cost of Materials consumed (Purchase of Stock in Trade)						
(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Employee benefits expenses					1.44	1.44
(d)	Finance Cost	0.90	1.04	3.49	1.94	5.78	9.79
(e)	Depreciation and Amortisation expenses	0.00	19.00	0.01	19.00	0.14	784.90
(f)	Other Expenses	14.97	14.94	15.89	29.91	31.78	63.57
	Total Expenses	3.84	4.06	7.42	7.90	15.96	25.14
3)	Profit before Tax (1-2)	19.71	39.04	26.81	58.75	55.10	884.84
4)	Tax Expenses	(19.71)	(39.04)	(26.40)	(58.75)	(54.41)	(882.16)
(a)	Current tax (net of Mat credit)						
(b)	Deferred Tax	0	0.00	0.00	0.00	0.00	0.00
(c)	Income Tax for earlier year	0	0.00	0.00	0.00	0.00	3.29
	Total Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
5)	Net Profit after Tax (3-4)	(19.71)	(39.04)	(26.40)	(58.75)	(54.41)	(878.87)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss :						
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(19.71)	(39.04)	(26.40)	(58.75)	(54.41)	(878.87)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised) Basic and Diluted	(0.28)	(0.55)	(0.37)	(0.83)	(0.77)	(12.42)



SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI LODR 2015:

(Rs. In Lacs)

Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
ASSETS :		
1 Non-current assets		
(a) Property, Plant and Equipment	1037.16	1037.16
(b) Capital work-in-progress	-	-
(c) Investment in Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	13.18	13.18
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	85.14	85.14
Total Non-Current Assets	1135.48	1135.48
2 Current assets		
(a) Inventories	64.44	64.44
(b) Financial Assets	-	-
(i) Investment	-	-
(ii) Trade receivable	202.67	202.67
(iii) Cash and cash equivalents	17.60	17.60
(iv) Bank balances other than (iii) above	1.55	0.30
(v) Loans	6.86	6.86
(vi) Others (to be specified)	0.36	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	13.35	11.36
Total Current Assets	306.83	303.23
Total Assets	1442.31	1438.71
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	707.85	707.85
(b) Other Equity	(4517.62)	(4458.88)
Total Equity	(3809.77)	(3751.03)
1 Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	1024.02	1005.02
(ii) Trade payable	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	30.72	30.71
(c) Deferred tax liabilities (Net)	94.05	94.05
(d) Other non-current liabilities	-	-
Total Non Current Liabilities	1148.79	1129.78
2 Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	3459.52	3452.24
(ii) Trade payables	540.96	537.33
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	102.06	72.33
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	0.75	(1.96)
Total Current Liabilities	4103.29	4059.94
Total Equity and Liabilities	1442.31	1,438.71
Place : Mumbai		
Date : 10.11.2020		
		By Order of the Board For Spectra Industries Ltd
		
		Jaidev Vinod Kumar Gupta Executive Director DIN - 00066999



SPECTRA INDUSTRIES LIMITED
Cash Flow statement for the half year ended September 30, 2020
(Amounts in Indian Rupees)

	September 30, 2020	March 31, 2020
(A) Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	(5,813,964)	(88,216,066)
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	2,991,246	6,356,884
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Provision for interest Payable	-	72,166,383
Interest Expense	1,900,031	78,472,220
Interest Income	-	(239,065)
Operating loss before working capital changes	(922,687)	68,540,356
Changes in Working Capital		
(Decrease)/ Increase in Short Term Borrowings	727,662	(3,576,155)
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	362,383	(244,315)
Increase in Provisions	-	-
Increase in Other Liabilities	2,972,377	(636,970)
(Increase)/ Decrease in Trade receivables	-	15,355,757
(Increase)/ Decrease in Other Financial Assets	-	-
(Increase) in Loans and advances	-	(65,320)
(Increase) in other current assets	535,565	3,912
(Increase) in other non current assets	-	(8,512,228)
Decrease / (Increase) in Inventories	-	143,822
Cash generated from operations	3,675,300	71,008,859
Deferral Sales Tax (SICOM)	-	-
Taxes paid	-	914,213
Cash flow before Extra-Ordinary Item	3,675,300	71,923,072
Net cash flow generated from operating activities (A)	3,675,300	71,923,072
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work in Progress	-	-
Sale of Fixed Assets	-	-
Interest Received	-	239,065
(B) Net Cash (Used in) Investing Activities (B)	-	239,065
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	-	-
Term Loan from HDFC	(1,900,031)	5,338,983
Interest paid	(1,900,031)	(78,472,220)
(C) Net Cash flow from Financing Activities (C)	(3,800,062)	(73,133,237)
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(124,762)	(971,099)
Cash and Cash equivalents at the beginning of the year	1,789,928	2,761,027
Cash and Cash equivalents at the end of the year	1,914,690	1,789,928
Components of cash and cash equivalents :		
Cash and Bank balances	1,914,690	1,789,928
Cash Credit accounts	-	-
Cash and cash equivalents at the end of the year (Note 14)	1,914,690	1,789,928
	(124,762)	971,099



- 1) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10.11.2020. The Statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) The figures for the quarter ended 31.03.2020 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
- 4) The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

Place : Mumbai
Date : 10.11.2020



By Order of the Board
For Spectra Industries Ltd


Jaidev Vinod Kumar Gupta
Executive Director
DIN - 00066999



Limited Review Report for Spectra Industries Limited - Unaudited standalone quarterly and year to date results

Review Report to Directors of Spectra Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Spectra Industries Limited **for the half year ended on 30 Sep 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other points to be highlight are as below:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 28.26crores which have been classified by Banks as NPA. Bank of India has given notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002.
2. Loans from related parties were Rs8.53crs.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs64,82,112 as on Sep 30, 2020
4. During the 6 months period ended on Sep 30, 2020 business activities was closed.
5. Net worth of the company has become negative and Capital is eroded due to losses.

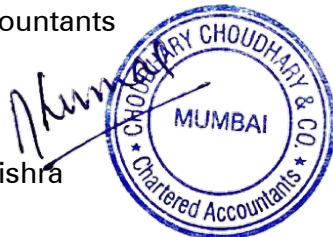
For ChoudharyChoudhary& Co
Chartered Accountants

Alok Kumar Mishra
(Partner)

Membership No: 124184

Firm Reg No: 002910C

UDIN: 20124184AAAABJ4133



Place: Mumbai

Date: 10.11.2020