

# PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 12<sup>th</sup> Floor-1201, City Center-2, B/S Heer Party Plot, Nr. Shukan Mall Cross Road, Science City Road, Sola, Ahmedabad 380 060  
Mobile No.: 98250 51364 Email: promactplastics@rediffmail.com, promactimpexltd@gmail.com

14<sup>th</sup> November, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2022**

We refer to our letter dated 4<sup>th</sup> November, 2022 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2022.

We are enclosing herewith copy of the said Unaudited Financial Results and Limited Review Report thereon.

The Meeting of Board of Directors was commenced at 3:15 p.m. and concluded at 3:40 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
For, PROMACT IMPEX LIMITED

*Nikita J. Patel*

NIKITA J. PATEL  
MANAGING DIRECTOR  
(DIN: 03092770)



Encl: As above.

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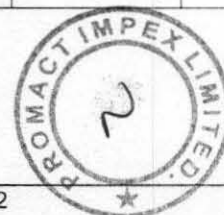
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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2022

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2022
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	5.08	3.85	2.11	8.93	3.67	7.34
2 Other income	0.40	0.13	0.23	0.53	0.38	0.85
3 Total Income (1+2)	5.48	3.98	2.34	9.46	4.05	8.19
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	2.12	2.12	2.07	4.24	4.15	8.29
e. Finance costs	18.61	14.71	16.96	33.32	33.96	65.02
f. Depreciation & amortisation expense	1.63	1.63	1.63	3.26	3.26	6.52
g. Other expenses	2.91	4.63	2.34	7.55	6.81	47.18
<b>Total Expenses</b>	<b>25.27</b>	<b>23.10</b>	<b>23.01</b>	<b>48.37</b>	<b>48.18</b>	<b>127.01</b>
5 Profit / (Loss) before exceptional items and tax (3-4)	(19.79)	(19.12)	(20.67)	(38.91)	(44.13)	(118.82)
6 Exceptional items	-	-	-	-	-	(26.84)
7 Profit / (Loss) before tax (5+6)	(19.79)	(19.12)	(20.67)	(38.91)	(44.13)	(145.66)
8 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9 Profit/ (Loss) for the period from continuing operations (7-8)	(19.79)	(19.12)	(20.67)	(38.91)	(44.13)	(145.66)
10 Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit/ (Loss) for the period (9+12)	(19.79)	(19.12)	(20.67)	(38.91)	(44.13)	(145.66)



Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002

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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2022
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax						
15 Total Comprehensive Income for the period (13+14)	(19.79)	(19.12)	(20.67)	(38.91)	(44.13)	(145.66)
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18
17 Reserves excluding Revaluation Reserves						(988.61)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	(0.30)	(0.29)	(0.32)	(0.60)	(0.68)	(2.24)
- Diluted	(0.30)	(0.29)	(0.32)	(0.60)	(0.68)	(2.24)
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic						
- Diluted						
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	(0.30)	(0.29)	(0.32)	(0.60)	(0.68)	(2.24)
- Diluted	(0.30)	(0.29)	(0.32)	(0.60)	(0.68)	(2.24)



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## NOTES:

### 1. Statement of Standalone Assets and Liabilities

		(Rs. In Lakh)	
Sr.No.	Particulars	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, plant and equipment	65.54	68.80
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	0.55	0.55
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	13.82	15.80
	Deferred tax Assets (net)	134.35	134.35
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>214.26</b>	<b>219.50</b>
2	<b>Current Assets</b>		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	456.23	456.52
	(iii) Cash and cash equivalents	0.97	0.97
	(iv) Bank balance other than above	0.25	0.43
	(v) Loans, Current	65.07	62.72
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>522.52</b>	<b>520.64</b>
	<b>TOTAL ASSETS</b>	<b>736.78</b>	<b>740.14</b>





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(Rs. In Lakh)

EQUITY AND LIABILITIES			
1	<b>Equity</b>		
	Equity share capital	651.18	651.18
	Other Equity	(1027.52)	(988.61)
	<b>Total Equity</b>	<b>(376.34)</b>	<b>(337.43)</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>		
	<b>Current Liabilities</b>		
	Current financial Liabilities:		
	(i) Borrowings, Current	642.36	597.36
	(ii) Trade payables, Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Current financial Liabilities	460.00	461.98
	Other Current Liabilities	-	-
	Provisions, Current	10.76	18.23
	Current tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>1113.12</b>	<b>1077.57</b>	
<b>Total Liabilities</b>	<b>1113.12</b>	<b>1077.57</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>736.78</b>	<b>740.14</b>	



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## 2. Statement of Cash Flows for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022

Particulars	(Rs. In Lakh)	
	For the half year ended September 30, 2022(Unaudited)	For the year ended March 31, 2022(Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before Tax & Extra ordinary items	(38.91)	(145.66)
Adjustments for: Depreciation	3.26	6.52
Financial Charges	33.32	65.02
Profit/ Loss on Sales of Fixed Assets (Net).	-	-
Dividend Income	(0.08)	(0.08)
Interest Received.	-	(0.04)
Interest Received on FDR	(0.27)	(0.51)
Interest Received on I.T.R. and Other	(0.18)	(0.21)
<b>Operating Profit before working capital changes</b>	<b>(2.86)</b>	<b>(74.97)</b>
Adjustment for: Trade & other receivables / Sundry Debtors	0.29	41.29
Inventories	-	-
Loans & Advances & Deposits	(0.75)	12.39
Current liabilities (Trade Payable)	(9.47)	9.44
<b>Cash generated from operations</b>	<b>(12.78)</b>	<b>(11.86)</b>
Direct taxes paid	0.39	0.78
<b>Net Cash from operating activities (A)</b>	<b>(12.40)</b>	<b>(11.07)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets/Capital Work in Progress	-	-
Sale of Fixed Assets. (Less Profit /Loss)	-	90.00
Profit on Sales of fixed Assets (Net)	-	26.84
Increase/(Decrease) in Investment	-	-
Dividend, Interest & other income	0.53	0.85
<b>Net Cash used in Investing Activities (B)</b>	<b>0.53</b>	<b>117.69</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase/(Decrease) in cash credit.	8.45	(43.57)
Increase/(Decrease) in Industrial O.D.	-	-
Increase/(Decrease) in term loan	36.55	-
Inter Corporate Deposits Received /(Placed)	-	-
Current Year Tax	-	-
Financial Charges	(33.32)	(65.02)
<b>Net Cash used in Financing Activities (C)</b>	<b>11.68</b>	<b>(108.59)</b>
<b>Net increase / (Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(0.18)</b>	<b>(1.97)</b>
<b>Opening Cash &amp; Cash Equivalent-Opening Balance</b>	<b>1.40</b>	<b>3.37</b>
<b>Closing cash &amp; Cash Equivalent-Closing Balance</b>	<b>1.22</b>	<b>1.40</b>

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3. The Company is operating only in one segment. Hence segment reporting is not given.
4. The Company does not have any subsidiary/ associate.
5. Provision for taxation/deferred taxation, if any, will be made at the year end.
6. Figures, wherever required, are regrouped/ rearranged.
7. The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14<sup>th</sup> November, 2022.

Date: 14<sup>th</sup> November, 2022.  
Place: Ahmedabad



For, PROMACT IMPEX LIMITED

*Nikita J. Patel*

NIKITA J. PATEL  
MANAGING DIRECTOR  
(DIN: 03092770)





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF**

**PROMACT IMPEX LIMITED**

(formerly known as "Promact Plastics Limited")

**Review Report to the Board of Directors of Promact Impex Limited (formerly known as Promact Plastics Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of **Promact Impex Limited (formerly known as Promact Plastics Limited)** (CIN : L25200GJ1985PLC007746) for the period ended **30<sup>th</sup> September 2022** ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results for the Quarter ended September 30, 2022; June 30, 2022; September 20, 2021 which have been prepared by the Management from the books of account, which is neither audited nor reviewed by us. Our conclusion on the Statement is not modified in respect of this matter.

**For, Fenil P Shah & Associates**

**Firm Reg. No. 143571W**

Chartered Accountants

**Fenil P Shah**

Proprietor

**Mem No. 141088**

**Place: Ahmedabad**

**Date: 14/11/2022**

**UDIN : 22141088BDABSR9761**

