

Ref no.: EIL/SEC/2019-20/41

29.11.2019

The Secretary <b>The Calcutta Stock Exchange Limited</b> 7 Lyons Range Kolkata - 700 001 <b>CSE Scrip Code: 15060 &amp; 10015060</b>	The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 500086</b>
The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: EXIDEIND</b>	-

Dear Sir/Madam,

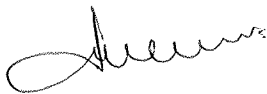
**Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 30<sup>th</sup> September, 2019 drawn in accordance with applicable Accounting Standards.

This is for your information and kind records.

Thanking you.

Yours faithfully,  
**For Exide Industries Limited**



**Jitendra Kumar**  
**Company Secretary and**  
**EVP – Legal & Administration**  
**ACS No. 11159**

Encl: as above

**EXIDE INDUSTRIES LIMITED**  
**CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2019**

Related Party Disclosure on consolidated basis, in pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018

**i ) Particulars of related parties :**

**A. Where control exists**

1. Enterprise / Individuals having a direct or indirect control over the Group
- Chloride Eastern Limited, UK ( CEL)  
Chloride Eastern Industries Pte Limited, Singapore ( CEIL )  
LIEC Holdings SA , Switzerland  
Mr. S. B. Raheja

**B. Others**

1. Key Management Personnel #  
( As on 30th September, 2019 )
- Mr G Chatterjee , Director, EIL, CML, CIL, ELEPL, Espex & CBSEA  
Mr A K Mukherjee , Director, EIL, CML, CPSSL, ELI, ABML, Espex & CBSEA  
Mr Subir Chakraborty , Director, EIL, CIL, CPSSL, CML , ELEPL  
Mr Arun Mittal , Director, EIL, CPSSL, CML, ELEPL, & ABML  
Mr. Bharat D. Shah , Director, EIL  
Mr.R.B.Raheja , Director, EIL & ELI  
Mr.Nawshir H. Mirza , Director, EIL  
Mr. Vijay Agarwal , Director, EIL ( Resigned w.e.f.03.08.2019) & ELI  
Mr. Sudhir Chand , Director, EIL  
Ms. Mona N. Desai , Director, EIL & ELI  
Mr Surin S Kapadia ,Director, EIL  
Mr Jitendra Kumar , Company Secretary, EIL  
Mr. U.B. Agarwal , Whole Time Director, CML (Resigned w.e.f 31.03.2019)  
Mr. Kshitij Jain, Managing Director & Chief Executive Officer, ELI  
Mr. Anil Kumar C, Chief Financial Officer, ELI  
Mr. Rangarajan B N, Appointed Actuary & CRO, ELI  
Mr Manas Ranjan Panda , Company Secretary, ELI  
Mr. A. Ghoshal, Director, Espex  
Mrs L. Farmer, Director, Espex  
Mr. Jahar Sengupta, CPSSL ( Resigned w.e.f 01.01.2019)  
Mr. M Ramchandran, Director, ABML  
Mr. Arnab Saha, Director, ABML  
Mr. Ishara C Nanayakkara, Director, ABML  
Mr. Freddy Tan Teng Shah, Director, CBSEA  
Mr Danny Yap , Company Secretary, CBSEA  
Mr. Sudipta Chakraborty, Director, CIL  
Mr.Hubert Angleys, Director, ELEPL  
Mr. Stefan Louis, Chief Executive Officer , ELEPL  
Mr. Arun Sharma, Chief Financial Officer and Company Secretary , ELEPL  
Mr Samujjal Ganguly, Chief Executive Officer, CPSSL ( w.e.f 01.01.2019)  
Mr Vinayak Agarwal Director, ELI  
Mr Atanu Sen Director, ELI  
Mr Dhrubajyoti Bandhyopadhyay, Chief Executive Officer, CML (w.e.f. 29th July, 2019)  
Mr Arya Kumar Choudhury, Chief Financial Officer, CML  
Ms Seema S Bajaj, Company Secretary, CML
2. Name of the Companies / firms / in which Directors/ Key Management Personnel have significant influence with whom transactions have happened during the year
- Shalini Construction Company Private Limited (Shalini Construction)  
Peninsula Estates Private Limited (Peninsula Estates)  
Raheja QBE General Insurance Company Limited  
Klevenberg (Pvt) limited  
Browns Thermal Engineering (Pvt) Limited  
Development Credit Bank Limited  
Asianet Satellite Communication Private Limited  
Hathway Cable & Datacom Limited ( Till 18-19)  
Prism Johnson Ltd ( earlier Prism Cement Ltd.)  
Juhu Beach Resort Limited  
Sonata Software Limited  
Outlook Publishing (India) Private Limited  
Hathway Investment Pvt Ltd  
Brown & Company PLC  
SFL Services Pvt Ltd.
3. Employees Trusts where there is significant influence
- The Chloride Officers' Provident Fund (COPF)  
Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)

**# Abbreviations**

EIL	- Exide Industries Limited
CPSSL	- Chloride Power Systems & Systems & Solutions Ltd ( subsidiary)
CML	- Chloride Metals Ltd ( subsidiary)
ELI	- Exide Life Insurance Company Ltd (subsidiary)
CIL	- Chloride International Ltd (subsidiary)
CBSEA	- Chloride Battery S.E. Asia Pte Ltd.(subsidiary)
ABML	- Associated Battery Manufacturers ( Ceylon) Ltd.(subsidiary)
Espex	- Espex Batteries Ltd.(subsidiary)
ELEPL	- Exide Leclanche Energy Pvt. Ltd (subsidiary)

EXIDE INDUSTRIES LIMITED  
CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Related Party Disclosure on consolidated basis, in pursuance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018

ii) Details of transactions entered into with the related parties :

(Rs. In crores )

	Enterprise/Individuals having direct or indirect control	Key Management Personnel (KMP)	Companies / firms / In which Directors / KMP have significant influence	Employees Trust	Total
	Transaction Value	Transaction Value	Transaction Value	Transaction Value	Transaction Value
<b>Purchases of goods</b>					
- Brown & company PLC	-	-	1.07 (0.66)	-	1.07 (0.66)
- Klevenberg (Pvt) Limited	-	-	(0.21) (0.60)	-	(0.21) (0.60)
- Browns Thermal Engineering (Pvt)Limited	-	-	(2.67) (2.62)	-	(2.67) (2.62)
<b>Sale of goods</b>					
- Brown & company PLC	-	-	66.41 (60.82)	-	66.41 (60.82)
- Klevenberg (Pvt) Limited	-	-	20.95 (17.04)	-	20.95 (17.04)
- Browns Thermal Engineering (Pvt) Limited	-	-	- (0.24)	-	- (0.24)
<b>Technical Assistance Expenses - CEIL</b>	0.06 (0.07)	-	-	-	0.06 (0.07)
<b>Life Insurance premium received</b>					
- Hathway Cable & Datacom Limited	-	-	- (0.12)	-	- (0.12)
- Sonata Software Limited	-	-	0.30 (0.32)	-	0.30 (0.32)
- Prism Johnson Limited	-	-	0.59 (1.80)	-	0.59 (1.80)
- Key Management Personnel	-	0.08 (0.09)	-	-	0.08 (0.09)
<b>Benefits paid</b>					
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	1.39 (1.10)	-	1.39 (1.10)
- Hathway Cable & Datacom Limited	-	-	- (0.15)	-	- (0.15)
- Sonata Software Limited	-	-	0.60 -	-	0.60 -
- Prism Johnson Limited	-	-	1.19 (0.15)	-	1.19 (0.15)
<b>Contribution made to Gratuity &amp; Provident Fund Trust</b>					
- The Chloride Officers' Provident Fund	-	-	-	10.95 (10.11)	10.95 (10.11)
<b>Services provided by the Company - Premium Paid</b>					
- Raheja QBE General Insurance Company Limited	-	-	0.02 -	-	0.02 -
- Sonata Software Limited	-	-	4.41 -	-	4.41 -
<b>Rent and Maintenance Costs</b>					
- Shalini Construction	-	-	0.35 (0.33)	-	0.35 (0.33)
- Peninsula Estates	-	-	0.09 (0.08)	-	0.09 (0.08)
<b>Insurance Expenses - Raheja QBE General Insurance Company Limited</b>	-	-	0.04 (0.03)	-	0.04 (0.03)

	Enterprise/Individuals having direct or indirect control	Key Management Personnel (KMP)	Companies / firms / in which Directors / KMP have significant influence	Employees Trust	Total
<b>Investments made in the funds of the Company</b>					
- Hathway Cable & Datacom Limited	-	-	-	-	-
	-	-	(10.17)	-	(10.17)
<b>Remuneration</b>					
Short term employee benefits (including commission & sitting fees)	-	13.02	-	-	13.02
	-	(11.52)	-	-	(11.52)
Post Retirement Benefits	-	0.98	-	-	0.98
	-	(0.76)	-	-	(0.76)

figures for the previous years are in bracket

iii) Details of amounts due to or due from related parties as at September 30, 2019 and September 30, 2018 are as follows:

Particulars	(Rs in crores)	
	As at September 30, 2019	As at September 30, 2018
<b>Trade Payables</b>		
- Brown & company PLC	0.38	-
- Browns Thermal Engineering (Pvt) Limited	0.77	0.40
<b>Trade Receivables</b>		
- Brown & company PLC	23.64	21.49
- Klevenberg (Pvt) Limited	8.89	5.64
- Browns Thermal Engineering (Pvt) Limited	0.21	-
<b>Contribution to Employees Benefit Plans payable</b>		
- The Chloride Officers' Provident Fund	1.84	1.70
<b>Remuneration payable to Directors (Short term employee benefits)</b>	3.95	3.44

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half-year ended September 30, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (PY: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Exide Industries Limited



A. K. Mukherjee  
Director- Finance & CFO  
DIN: 00131626

For Exide Industries Limited



Jitendra Kumar  
EVP- Legal & Administration  
ACS No. 11159