



Ramasigns Industries Limited

(Formerly Known As Rammaica India Limited)

CIN: L36100MH1981PLC024162

Regd. Off. : Off. No. 106-A, 106-B, 1st Floor, Kamanwala Chambers, New Udyog Mandir CHS Ltd. No. 2,
Mogul Lane, Mahim (W), Mumbai - 400 016. Tel. No. 022 6108 7777 | Fax : 022 6108 7713

E-mail : info@ramasigns.in | Web : www.ramasigns.in

Date 14th December, 2019

To,
Dept of Corporate Affairs
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref- **Name- Ramasigns Industries Limited.**
Security Code-515127
Security ID- RAMASIGNS

Sub **Rectification of Discrepancies in Standalone Financial Results.**

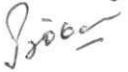
Dear Sir,

With respect to above captioned subject that, we are submitting here with the rectified copy of the Unaudited Financial Results (Standalone) and cash flow statement along with Limited review report for the Quarter ended 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company, in relation with the discrepancy observed by the exchange

Kindly take a note and acknowledge the same.

Thanks & Regards

For **Ramasigns Industries Limited**
(Formerly Known As Rammaica India Limited)


Pankaj Hasmukhlal Jobalia
Managing Director
DIN-03637846
Place-Mumbai





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Date 14th November, 2019

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Sub **Submission of Unaudited Financial Results (Standalone) and Limited Review Report for the Quarter ended 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With respect to above captioned subject that, we are submitting here with the copy of the Unaudited Financial Results (Standalone) along with Limited review report for the Quarter ended 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company,

Kindly take a note and acknowledge the same.

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CIN NO:L36100MH1981PLC024162

No - 106-A, 106-B, 1St Floor, Kamanwala Chambers, New Udyog Mandir

Premises Co-Op Soc Ltd No-2, Plot No - 399/410, Mogul Lane, Mahim West, Mumbai-400016, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

		(Rs. In Lacs)					
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,179.74	2,452.55	2,945.50	4,632.29	6,018.31	12,053.42
2	Other income	55.51	1.04	9.32	56.55	10.58	26.85
3	Total revenue (1+2)	2,235.25	2,453.59	2,954.82	4,688.84	6,028.89	12,080.27
4	Expenses:						
(a)	Purchase of stock in trade	1,761.86	2,167.49	2,375.04	3,929.35	5,139.14	10,049.24
(b)	Changes in inventory of stock in trade	152.00	-42.89	164.85	109.11	57.03	391.02
(c)	Employee benefits	133.30	147.15	171.95	280.45	336.49	709.03
(d)	Finance cost	8.46	12.06	10.95	20.52	18.49	42.48
(e)	Depreciation and amortisation expenses	13.03	15.38	4.00	28.41	8.00	21.12
(f)	Other expenses	133.44	113.83	163.62	247.27	324.56	633.28
	Total expenses (4)	2,202.09	2,413.02	2,890.41	4,615.11	5,883.71	11,846.17
5	Profit before exceptional and extraordinary items and tax (3-4)	33.16	40.57	64.41	73.73	145.18	234.10
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	33.16	40.57	64.41	73.73	145.18	234.10
8	Tax expenses:						
	Current tax	8.29	10.14	16.10	18.43	36.30	65.00
	Deferred tax	-	-	-	-	-	-0.27
	Shortage/(Excess) Provision	-	-	-	-	-	-15.57
9	Profit for the period from continuing operations (X - XI)	24.87	30.43	48.31	55.30	108.89	184.94
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	24.87	30.43	48.31	55.30	108.89	184.94
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- Each)	1,427.50	1,427.50	1,206.50	1,427.50	1,206.50	1,307.50
13	Earning per Share (EPS) (of Rs. 10/- Each)						
	Basic	0.17	0.21	0.40	0.39	0.90	1.41
	Diluted	0.17	0.20	0.32	0.37	0.73	1.23

Notes on Financial Results :

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September 2019.
- 2) The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended September 30th, 2019 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 3) The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed
- 4) Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
(Formerly Known As Rammaica India Limited)



Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai
Date: -14/11/2019

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Premises Co-Op Soc Ltd No-2, Plot No - 399/410, Mogul Lane, Mahim West, Mumbai-400016, Tel. No. 022-61087777

FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in

Unaudited Standalone Balance Sheet as at 30th September 2019		Rs. In Lacs	
Sr No	Particulars	AS AT 30 Sept 2019	AS AT 31 March 2019
A	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	166.76	137.79
b)	Investment property	-	-
c)	Intangible assets	7.04	7.04
d)	Financial assets		
	(i) Long-term loans and advances	56.74	41.27
	(ii) Investments	-	-
	(ii) Other Financial assets	-	-
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	4.55	7.86
	Total Non-Current Assets	235.09	193.96
2	Current Assets		
a)	Inventories	1,491.11	1,600.23
b)	Financial assets		
	(i) Trade receivables	4,460.06	4,881.69
	(ii) Cash and bank balances	111.70	189.39
	(iv) Others	9.84	26.50
c)	Other current assets	74.41	84.04
	Total Current Assets	6,147.12	6,781.85
	TOTAL ASSETS	6,382.21	6,975.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share capital	1,427.50	1,307.50
	(ii) Other Equity	277.29	252.05
	Equity attributable to owners of the company	1,704.79	1,559.55
2	Non-current Liabilities		
a)	Financial liabilities		
	(i) Long term borrowings	79.59	79.59
b)	Long-term provisions	-	-
c)	Deferred tax liabilities (net)	7.28	7.28
d)	Other Non current liabilities	-	-
	Total Non - Current Liabilities	86.87	86.87
3	Current Liabilities		
a)	Financial liabilities		
	(i) Short-term borrowings	-	-
	(ii) Trade Payables		
	-Total Dues to Micro and small enterprises	12.25	11.11
	-Total Dues to Creditors other than MSME	4,123.75	4,740.39
	(iii) Other Financial liabilities	90.14	242.43
b)	Other current liabilities	296.35	279.17
c)	Current Tax Liabilities (Net)	68.06	56.29
	Total Current Liabilities	4,590.55	5,329.39
	TOTAL EQUITY AND LIABILITIES	6,382.21	6,975.81

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
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Pankaj
Pankaj Hasmukhlal Jobalia
Managing Director
DIN :- 03637846
Place :- Mumbai
Date: -14/11/2019

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Cash flow statement for the Quarter/half year ended 30th September 2019		Amount in Rs.	
	Particulars	Year Ended September 2019	Year Ended March 2019
A	Cash Flow from Operating Activities		
	Net Profit before Tax	73.73	234.10
	Adjustment for		
	Depreciation	28.41	21.12
	Financial cost	20.52	42.48
	Operating Profit before Working Capital Changes	122.66	297.70
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	421.63	-551.69
	(Increase)/Decrease in Inventories	109.12	391.02
	(Increase)/Decrease in Other Current and non Current Assets	12.94	-63.89
	(Increase)/Decrease in Long Term and Short Term Loans and	1.19	8.56
	(Increase)/Decrease in Trade Payables, Other Current and	-763.52	-119.05
	Cash Generated from operations	-95.98	-37.35
	Taxes Paid	-6.75	-37.33
	Net Cash used in Operation	-102.73	-74.68
B	Cash Flow from Investing Activities		
	Purchase of Tangible and Intangible Assets	-44.44	-27.58
	Sale of Investment		
	Net Cash from Investing Activities	-44.44	-27.58
C	Cash Flow from Financing Activities		
	Proceeds/repayment from/of Long term and Short term	-	94.18
	Proceeds from Issue of Share Capital	120.00	101.00
	Money Received Against Share Warrants	-30.00	-25.25
	Finance cost	-20.52	-42.48
	Net Cash from Financing Activities	69.48	127.45
	Net Increase in Cash & Cash Equivalents	-77.69	25.19
	Opening Balance of Cash & Cash Equivalent	189.39	164.19
	Closing Balance of Cash & Cash Equivalent	111.70	189.39

For and on behalf of Board of Directors
M/S RAMASIGNS INDUSTRIES LIMITED
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[Signature]
Pankaj Hasmukhlal Jobalia
Managing Director
DIN : - 03637846
Place :- Mumbai



A. D. Sheth & Associates

B.Com., CA, CS

Chartered Accountant

Cell : 8898884836

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/S Ramasigns Industries Limited
(Formerly Known As Rammaica India Limited)


We have reviewed the accompanying statement of unaudited financial results of **M/S Ramasigns Industries Limited (Formerly Known As Rammaica India Limited)** for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the period ended 30th September, 2019 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A D SHETH & ASSOCIATES
Chartered Accountants**




AMIT SHETH
Membership No 148106
FRN No: 134274W
Place: Mumbai
Date: 14th November, 2019