



February 03, 2020

To

Manager (CRD)
BSE Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Outcome of the Capital Raising Committee ("Committee") of Arrow Greentech Limited ("Company")

Dear Sir / Madam,

This is further to the meeting of the Board of Directors of the Company held on September 07, 2019, approving the issue of equity shares by way of rights issue to the existing shareholders of the Company on the record date, in the ratio of **1:5** in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. ("Rights Issue").

This is to inform you that the Committee in its meeting held today, i.e., Monday, February 03, 2020, has approved the following:

1. Instrument: Equity Shares of face value of Rs. 10 each ("Equity Shares").
2. Issue Size: Issue of up to 23,47,990 Equity Shares aggregating up to Rs. 8,45.27,640/-
3. Issue Price: Rs.36 per Equity Share (including a premium of Rs. 26 per Equity Share).
4. Rights Entitlement Ratio: 1 Equity Shares for every 5 Equity Shares held by the eligible equity shareholders of the Company on the record date.

The Committee also fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as February 13, 2020.



ARROW GREENTECH LTD.



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GREENTECH LTD

The Committee also approved the following schedule for the Issue:

1. Issue Opening Date: February 28, 2020; and
2. Issue Closing Date: March 13, 2020

The meeting commenced at 16.00 pm and concluded at 16.30 pm.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

You are requested to take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For **Arrow Greentech Limited**

Poonam Bansal

Poonam Bansal
Company Secretary



ARROW GREENTECH LTD.

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