

# **SPECULAR MARKETING & FINANCING LTD.**

REG. OFFICE: EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051

PHONE: 23682859 EMAIL: [specmkt@gmail.com](mailto:specmkt@gmail.com)

CIN NO. L51900MH1985PLC034994

22<sup>nd</sup> June, 2021

Scrip Code No. 512153

To  
Dept. of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on 22<sup>nd</sup> June, 2021**

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held today i.e. on Tuesday, the 22<sup>nd</sup> June, 2021, have Considered and approved the Audited Financial Results of the Company for the 4<sup>th</sup> Quarter ended and the year ended 31<sup>st</sup> March, 2021.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

- 1) The Audited Financial Results for the quarter ended and the year ended 31<sup>st</sup> March, 2021 along with the statement of Assets and Liabilities and Cash Flow statement as at the half year ended 31<sup>st</sup> March, 2021.
- 2) The Auditors' Report on Financial Result and
- 3) Declaration by the Managing Director of the Company.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 01.00 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully

For **Specular Marketing & Financing Limited**



**Shreyas Mehta**  
**Managing Director**  
DIN : 00211592  
Encl: As Above

# SPECULAR MARKETING & FINANCING LIMITED

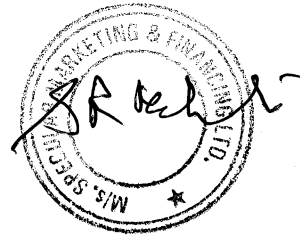
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ,2021  
 (Rs. in actual)

Particulars	Quarter Ended			Year Ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income</b>					
(a) Revenue from operations (Net of Excise duty)	9,00,000	-	-	9,00,000	-
(b) Other income	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>9,00,000</b>	<b>-</b>	<b>-</b>	<b>9,00,000</b>	<b>-</b>
<b>2. Expenses</b>					
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(D) Employee benefits expense	45,000	45,000	45,000	1,80,000	1,72,500
(E) Finance cost.	-	-	-	-	-
(F) Depreciation and amortization expense	9	6	11	27	32
(g) Other expenses	1,20,112	4,48,024	1,30,876	6,69,654	42,22,728
<b>Total expenses</b>	<b>1,65,121</b>	<b>4,93,030</b>	<b>1,75,887</b>	<b>8,49,681</b>	<b>43,95,260</b>
<b>3 .Profit /(Loss) from operations before exceptional items and tax (1-2)</b>	<b>7,34,879</b>	<b>(4,93,030)</b>	<b>(1,75,887)</b>	<b>50,319</b>	<b>(43,95,260)</b>
4. Exceptional items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3+ 4)</b>	<b>7,34,879</b>	<b>(4,93,030)</b>	<b>(1,75,887)</b>	<b>50,319</b>	<b>(43,95,260)</b>
<b>6. Tax expense:</b>					
(a) Current	10,000	-	-	10,000	-
(b) Deferred	-	-	-	-	-
<b>7. Net Profit /(Loss) after tax ( 5-6)</b>	<b>7,24,879</b>	<b>(4,93,030)</b>	<b>(1,75,887)</b>	<b>40,319</b>	<b>(43,95,260)</b>
<b>8. Other Comprehensive Income</b>	-	-	-	-	-
(A) I. Item that will not be reclassified to Profit & Loss	-	-	-	-	-
II. Income tax relating to item that will not be reclassified to Profit & Loss	-	-	-	-	-
(B) <b>Items that will be re classified to profit &amp; Loss</b>	-	-	-	-	-
<b>9.Total Comprehensive Income Income (7+8)</b>	<b>7,24,879</b>	<b>(4,93,030)</b>	<b>(1,75,887)</b>	<b>40,319</b>	<b>(43,95,260)</b>
<b>10.Paid up Equity share Capital (Face Value of Rs. 10 Per Equity Share )</b>	<b>2480000</b>	<b>2480000</b>	<b>2480000</b>	<b>2480000</b>	<b>2480000</b>
<b>11. Basic &amp; Diluted Earning per share Rs. 10 each</b>	<b>2.92</b>	<b>(1.99)</b>	<b>(0.71)</b>	<b>0.16</b>	<b>(17.72)</b>

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# SPECULAR MARKETING & FINANCING LIMITED

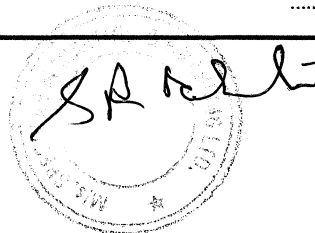
CIN NO. L51900MH1985PLC034994

REG. OFFICE: HARI NIVAS, 2<sup>ND</sup> FLOOR, 26, MAMA PARMANAND MARG, OPERA HOUSE, MUMBAI - 400004  
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## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2021 (Rs. in actual)

Particulars	Standalone	
	AS AT 31/03/2021	AS AT 31/03/2020
	Audited	Audited
<b>ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
a. Property ,Plant & Equipment	118	145
b. Capital Work -in Progress	-	-
c. Investment Properties	-	-
d. Goodwill	-	-
e. Intangible Assets	-	-
f. Intangible Assets under development	-	-
g. Financial Assets	-	-
1. Investments	-	-
a. Investment in subdidares	-	-
b. Investment in associates	-	-
c. Other Investments	-	-
h. Differed assets (net)	-	-
i. Income tax assets (net)	-	-
j. Other assets	-	-
<b>Total non current assets</b>	<b>118</b>	<b>145</b>
<b>2 Current Assets</b>		
a. Financial Assets		-
i. Investments		-
ii. Trade Recevables	58,66,057	49,99,807
iii. Cash and cash equivalents	47,718	41,574
iv. Bank Balalnce Other then (II) above		-
v. Other Financial Assets		-
b. Others Current Assets	33,750	-
v) Other Financial Assets	-	-
<b>Total current assets</b>	<b>59,47,525</b>	<b>50,41,381</b>
<b>TOTAL - ASSETS ( 1+2)</b>	<b>59,47,643</b>	<b>50,41,526</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 EQUITY</b>		
a. Equity Share Capital	24,80,000	24,80,000
b. Other Equity	(34,02,824)	(34,43,143)
<b>Total equity</b>	<b>(9,22,824)</b>	<b>(9,63,143)</b>
<b>Liabilities</b>		
<b>4 Non-Current Liabilities</b>		
a. Financial Liabilities		-
Other Financial Liabilities	17,81,270	8,80,100
b. Other Liabilities	-	-
<b>Total non current liabilities</b>	<b>17,81,270</b>	<b>8,80,100</b>
<b>5 Current Liabilities</b>		
<b>Financial Liabilities</b>		
a. Financial Liabilities		
<b>1. Trade Payables</b>		
a. Total outstanding dues of micro enterprises and small enterprises.	-	-
b. Total outstanding dues of creditors other then micro enterprises andsmall enterprises.	-	-
b. Provisions	50,09,807	49,99,807
c. Income tax liabilities (net)	5,657	9,502
d. Other Liabilities	73,734	1,15,260
<b>Total current liabilities</b>	<b>50,89,198</b>	<b>51,24,569</b>
<b>TOTAL Equity and Liabilities (3+4+5)</b>	<b>59,47,643</b>	<b>50,41,526</b>

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**NOTES TO STAND ALONG RESULTS:**

1. The above standalone financial results for the quarter and for the year ended March 31, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 22nd June ,2021. The statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2021
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
3. The above results pertain to investment income which is the only business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
4. Reconciliation of basic and diluted shares used in computing earnings per share  
Accounting Policy  
Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.  
The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

	Year Ending March 31, 2021	Year Ending March 31, 2020
Basic earnings per equity share - weighted average number of equity shares outstanding	248000	248000
Effect of dilutive common equivalent shares - share options outstanding		
Diluted earnings per equity share - weighted average number of equity shares and common equivalent shares	248000	248000
<b>Weighted average equity shares used in computing earnings per equity share</b>		
Basic	248000	248000
Diluted	248000	248000

5. The figures of the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures up to the third quarter of the current financial year.
6. The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping

By order of the Board



**SPECULAR MARKETING & FINANCING LIMITED**

*(Handwritten Signature)*

**(Shreyas Mehta)  
Director**

**DIN No:-00211592**

Place : Mumbai

Date : June 22nd , 2021

# Specular Marketing & Financing Limited

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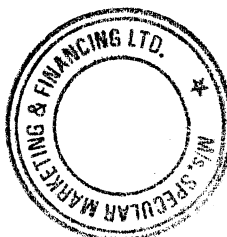
## UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Particular	Year Ended	Year Ended
	31st March 2021	31st March 2020
	Audited	Audited
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit as per P&L A/C before tax & extraordinary items	50,319	(43,95,260)
<b>Adjustments for :</b>		
Depreciation & Amortization Expense	27	32
<b>Operating Profit before Working Capital Changes</b>	<b>50,346</b>	<b>(43,95,228)</b>
<b>Adjustments for Changes in Working Capital :</b>		
Increase / (Decrease) in Other Financial Liabilities	(41,527)	60,121
Increase / (Decrease) in Current Liabilities	(3,845)	4,397
Short Term Provision	-	34,86,807
<b>Cash flow from Operating activities</b>	<b>(8,61,276)</b>	<b>(8,43,904)</b>
Net Income Tax paid	(33,750)	-
<b>Cash flow from Operating activities</b>	<b>(8,95,026)</b>	<b>(8,43,904)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decreased in Investments	-	-
Interest or Dividend Income	-	-
<b>Cash flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Borrowings	9,01,170	8,55,100
Bank charges	-	-
<b>Cash flow from Financing activities</b>	<b>9,01,170</b>	<b>8,55,100</b>
Net Increase/ (Decrease) in Cash & Cash Equivalents	6,144	11,196
<u>Add:</u> Opening Balance of Cash & Cash Equivalents	41,574	30,378
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>47,718</b>	<b>41,574</b>

**Notes :**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Company ( www.specularmarketing.com )and on the website of Stock Exchange where the share of the of the Company are listed BSE Limited (www.bseindia.com)

- 1 The above result for the Quarter & Year Ended March 31 , 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 16th October, 2019.



For Specular Marketing & Financing Ltd

*SR Mehta*

(Shreyas Mehta)

Director

DIN No:-00211592

Place : Mumbai

Date : 22nd June ,2021

# **SPECULAR MARKETING & FINANCING LTD.**

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CIN NO. L51900MH1985PLC034994

22.06.2021

To  
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Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Scrip Code No. 512153

## **Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015**

I, Shreyas Mehta, Managing Director of Specular Marketing & Financing Ltd (CIN: L51900MH1985PLC034994) (the Company) having its Registered Office at EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051, hereby declare that, the Statutory Auditors of the Company, M/s. K. B. Gosalia & Co, Chartered Accountants, have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the quarter & the year ended 31/03/2021.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking you  
Yours faithfully  
For **Specular Marketing & Financing Ltd**



**Shreyas Mehta**  
Managing Director  
DIN : 00211592

**Audited standalone quarterly and year to date Auditor's Report on quarterly Financial Results and year to date results of the company pursuant to the Regulation 33 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**


To  
The Board of Directors  
**Specular Marketing & Financing Limited**

We have audited the quarterly financial results of Specular Marketing & Financing Limited for the quarter ended March 31, 2021 and the year to date results for the period April 2020 to March 2021, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim financial statements; which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder or by the Institute Of Chartered Accountant Of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the Net Profit and other financial information for the quarter ended March 31, 2021 and the year to date results for the period April, 2020 to March, 2021.

**For K.B. Gosalia & Co.**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 123179W**

  
**Kalpesh Gosalia**  
**Proprietor**  
**Membership Number-113582**  
**Place: Mumbai**  
**Date: 22/06/2021**  
**UDIN : 21113582AAAAFJ5247**

