



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 03 February 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

SUB: Outcome of Board Meeting:

In Compliance with Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today, 03 February 2025 have inter alia considered and approved the following:

1. **Unaudited financial results for the quarter ended 31 December 2024:**

- 1.1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31 December 2024 as recommended by the Audit Committee at their respective meeting held today 03 February 2025.
- 1.2. The copies of the unaudited Standalone and Consolidated Financial Results for the quarter ended 31 December 2024 along with the Limited Review Report issued by the Statutory Auditors thereon are enclosed herewith as *Annexure I* for your records.
- 1.3. The un-audited financial results (standalone & consolidated) will be uploaded on the website of the company at www.mmforgings.com and stock exchanges at www.bseindia.com and www.nseindia.com (Regulation 46).
- 1.4. The Results will be published in the newspapers in terms of Regulation 47 (1)(b) of SEBI (LODR) Regulations, 2015.

2. **Appointment of Non-Executive Independent Director:**

In accordance with applicable provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 / the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held today, approved the appointment of Smt. Shyamala S, holding DIN: 10895827, as a Non-Executive Independent Director in the position of a woman Independent Director of the Company, for a term of five consecutive years effective 31 March 2025, subject to approval of the Shareholders through postal ballot.

The details/disclosures as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations is enclosed as *Annexure II*.



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



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3. **Completion of tenure as a Non-Executive Independent Director:**

- 3.1. In terms of Regulation 30 of Listing Regulation, read with Para A of Part A of schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, it is hereby informed that the tenure of Smt. Kavitha Vijay (DIN: 01047261), as a Non-Executive Independent Director of the Company, concludes on 31 March 2025. Consequent to completion of tenure, Smt. Kavitha Vijay ceases to be a Director of the Company, effective 31 March 2025.
- 3.2. The Board of Directors, at the meeting held today, had noted the same and conveyed their heartfelt appreciation for the invaluable support and contribution of Smt. Kavitha Vijay during her tenure towards the growth of the Company.
- 3.3. Details as required under Regulation 30 read with Para A of Part A of schedule III of SEBI Listing Regulations and other applicable regulations is enclosed as *Annexure III*.

4. **Postal Ballot as per Section 110 of the Companies Act, 2013:**

- 4.1. As recommended by the Nomination and Remuneration Committee, the Board approved, the proposal to seek the consent of the shareholders by way of Special Resolution, through Postal Ballot, in terms of Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 for the following special business:

Appointment of Smt. Shyamala S (DIN: 10895827), as a Non-Executive Independent Director of the Company for a term of five years, effective 31 March 2025.

- 4.2. In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the requirements of the MCA Circulars, the Postal Ballot Notice will be sent through electronic mode only, to those shareholders whose email address is registered with Cameo Corporate Services Limited / Depositories.
- 4.3. The cut-off date of 07 February 2025, has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot.

5. **Amalgamation – Update:**

- 5.1. The Board of Directors, at their previous meeting held on 26 October 2024 considered and approved a scheme of amalgamation ("**Scheme**") pursuant to sections 230 to 232 and other relevant provisions of the Companies Act, 2013, providing for the amalgamation of its wholly owned subsidiary, DVS Industries Private Limited ("**Transferor Company**") with M M Forgings Limited ("**Transferee Company**"), subject to requisite statutory and legal approvals.
- 5.2. Pursuant to Regulation 30 of the Listing Regulation, the above was intimated vide letter dated 26 October 2024 to the Stock Exchange. The appointed date of amalgamation was fixed as 01 April 2025 and the scheme along with the certified true copy of the resolution was submitted to the stock exchanges vide intimation dated 30 October 2024.





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- 5.3. It is also to note that pursuant to Regulation 37(6) of the Listing Regulations, since DVS Industries Private Limited, being a wholly owned subsidiary of the Company, there is no requirement of obtaining any 'No-Objection Letter' or 'Observation Letter' to the Scheme from the Stock Exchanges on which the securities of the Company are listed.
- 5.4. In supersession to the above, the Board of Directors at their meeting held today, 03 February 2025, had discussed and modified the appointment date of aforesaid amalgamation as 01 April 2024 instead of 01 April 2025. The scheme with appointed date modified as 01 April 2024 was considered and approved.
- 5.5. The Scheme is subject to necessary statutory, legal and regulatory approvals under applicable laws, in India.
- 5.6. In terms of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024, we are furnishing herewith the details of the Scheme as *Annexure IV*.

The meeting of the Board of Directors commenced at 16.00 Hrs. (IST) and concluded at 19.20 Hrs. (IST).

We request you to take the above on record and note the compliance under Listing Regulations.

Thanking you,
Yours faithfully,
For M M Forgings Limited

Chandrasekar S
Company Secretary
Encl: a/a



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G. RAMESHKUMAR & CO
CHARTERED ACCOUNTANTS

PHONE: 0431- 2432931, 2433140
28 AKILA LANDS
GANAPATHY COLONY SOUTH
T.V.KOIL, TRICHY – 620 005

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STAND ALONE FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

Dear Sirs,

Re: Limited Review Report of the Unaudited Stand Alone Financial Results for the quarter ended 31st December, 2024.

We have reviewed the accompanying statement of unaudited financial results of M M FORGINGS LIMITED for the quarter ended 31 December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 03rd February 2024. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Ramesh Kumar & CO

CHARTERED ACCOUNTANTS
Firm Registration No. 003010S


G. RAMESH KUMAR
UDIN: 25018663BMIRTZ7155
PARTNER
(Membership No. 018663)

Date : 03.02.2025
Place: Tiruchirapalli





M M FORGINGS LIMITED

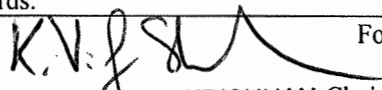
CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Particulars (₹ in lakhs)		Statement of Standalone financial results for the quarter ended 31 Dec 2024					
		Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	36264.39	38192.91	38673.47	110894.01	112321.15	151113.63
2	Other Income						
2.1	Other Operating Income	159.80	750.28	138.15	1325.38	1528.88	1594.65
2.2	Other Income	590.15	847.83	677.64	2125.57	1818.96	2537.52
3	Total Income (I)	37014.34	39791.02	39489.26	114344.96	115668.99	155245.80
4	Expenses						
4.1	Cost of Material consumed	14201.64	19103.23	19302.50	50776.92	58108.94	77386.78
4.2	Change in Inventory	1360.87	(3047.97)	(1025.57)	(2414.61)	(3882.20)	(5887.65)
4.3	Employee Benefit Expenses	3712.86	3909.31	3237.12	11212.41	9845.83	13614.21
4.4	Finance Cost	1548.61	1611.18	1094.19	4613.30	2929.69	4256.37
4.5	Depreciation and amortization Expenses	2006.31	2029.95	1860.86	5980.16	5494.44	7249.27
4.6	Power and Fuel	3184.06	3723.50	3621.30	10217.89	10755.03	14364.79
4.7	Other Expenses	6632.63	7569.02	6127.00	20255.11	17948.50	24390.45
4.8	Total Expenses (II)	32646.98	34898.22	34217.40	100641.18	101200.23	135374.22
5	Profit before tax (I - II)	4367.36	4892.81	5271.86	13703.78	14468.76	19871.58
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	1000.00	1100.00	1400.00	3100.00	3700.00	4724.00
6.2	Tax Adjustments for earlier years	0.00	0.25	0.00	1.14	0.00	122.47
6.3	Deferred tax charge / (credit)	200.00	200.00	150.00	600.00	400.00	550.00
6.4	Total Tax Expenses/ (credit)	1200.00	1300.25	1550.00	3701.14	4100.00	5396.47
7	Profit for the Previous Year (5-6)	3167.36	3592.56	3721.86	10002.64	10368.76	14475.11
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	-	-	-	-	-	-
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	-	-	-	-	-	-
9	Exceptional Items	3.58	0.00	12.15	3.58	12.40	71.02
10	Total Comprehensive Income and exceptional item	3.58	0.00	12.15	3.58	12.40	71.02
11	Net Profit / (Loss) after Comprehensive Income/(Expenditure)	3170.94	3592.56	3734.01	10006.22	10381.16	14546.13
12	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	4828.16	4828.16	2414.08	4828.16	2414.08	2414.08
13	Earning per Equity Share (EPS) (Face Value of Rs.10/- Per Share)						
13.1	Basic ₹	6.57	7.44	15.47	20.72	43.00	60.26
13.2	Diluted ₹	6.57	7.44	15.47	20.72	43.00	60.26

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 03, 2025.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- EPS is calculated based on post bonus issue capital from Q2F25 onwards.

Date : Feb 03, 2025
Place : Chennai

For MM FORGINGS LIMITED


For and on behalf of the Board
Vidyashankar Krishnan
Chairman and Managing Director

CHAIRMAN & MANAGING DIRECTOR

CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
M M Forgings Limited,
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M M FORGINGS LIMITED (“the Parent”) and its subsidiaries (the Parent and its subsidiary, DVS Industries Private Limited, Suvarchas Vudyut Private Limited and Abhinava Rizel Private Limited) for the quarter ended 31 December 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. MM Forgings Limited - Parent Company
 - b. DVS Industries Private Limited) – Subsidiary Company
 - c. Suvarchas Vidyut Private Limited - Subsidiary Company
 - d. Abhinava Rizel Private Limited - Subsidiary Company




G. RAMESHKUMAR & CO
CHARTERED ACCOUNTANTS

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GANAPATHY COLONY SOUTH
T.V.KOIL, TRICHY – 620 005

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 003010S


G. RAMESH KUMAR
PARTNER

UDIN :25018663BMIRUA9178
(Membership No. 018663)

Date : 03.02.2025
Place: Tiruchirapalli





M M FORGINGS LIMITED

CORPORATE OFFICE : SVK TOWERS, 8TH FLOOR,
A25, INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA

Statement of Consolidated financial results for the quarter ended 31 Dec 2024

Particulars (₹ in lakhs)	Quarter ended		Nine months ended		Year ended		
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-03-2024		
	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Revenue from Operations	37249.36	39075.70	39737.27	114128.99	115028.41	154711.96
2	Other Income						
2.1	Other Operating Income	159.80	750.28	138.15	1325.38	1528.88	1594.65
2.2	Other Income	351.73	711.48	539.78	1617.46	1473.82	2048.81
3	Total Income (I)	37760.89	40537.46	40415.20	117071.83	118031.11	158355.42
4	Expenses						
4.1	Cost of Material consumed	14631.70	19185.76	19607.44	51967.35	58158.99	77756.39
4.2	Change in Inventory	1220.10	(3005.42)	(999.31)	(2763.64)	(3926.09)	(6032.42)
4.3	Employee Benefit Expenses	4054.91	4242.44	3630.73	12239.91	10872.89	15025.21
4.4	Finance Cost	1548.61	1611.18	1094.19	4613.30	2929.69	4232.20
4.5	Depreciation and amortisation Expenses	2264.89	2303.73	2101.06	6769.76	6259.50	8280.72
4.6	Power and Fuel	3260.50	3812.92	3893.95	10484.77	11052.26	14739.70
4.7	Other Expenses	6928.91	7895.18	6210.62	21205.82	18870.03	25534.78
4.8	Total Expenses (II)	33909.62	36045.79	35538.68	104517.27	104217.27	139536.58
5	Profit before tax (I - II)	3851.27	4491.67	4876.52	12554.56	13813.84	18818.84
6	Tax Expenses						
6.1	Current Tax Pertaining to Profit for the current period	1000.00	1100.00	1400.00	3100.00	3700.00	4724.00
6.2	Tax Adjustments for earlier years	0.00	0.25	(15.78)	1.14	(15.78)	106.69
6.3	Deferred tax charge / (credit)	200.00	200.00	150.00	600.00	400.00	614.53
6.4	Total Tax Expenses/ (credit)	1200.00	1300.25	1534.22	3701.14	4084.22	5445.22
7	Profit for the Previous Year (5-6)	2651.27	3191.42	3342.30	8853.42	9729.62	13373.62
8	Other Comprehensive Income						
8.1	Items that will not reclassified to statement of profit and loss in subsequent period	-	-	-	-	-	-
8.2	Income tax relating to items that will not be reclassified to the statement of Profit & Loss	-	-	-	-	-	-
9	Exceptional Items	3.58	0.00	12.15	3.58	70.24	130.34
10	Total Comprehensive Income and exceptional item	3.58	0.00	12.15	3.58	70.24	130.34
11	Net Profit /(Loss) after Comprehensive Income/(Expenditure)	2654.85	3191.42	3354.45	8857.00	9799.86	13503.96
12	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	4828.16	4828.16	2414.08	4828.16	2414.08	2414.08
13	Earning per Equity Share (EPS) (Face Value of Rs.10/- Per Share)						
13.1	Basic ₹	5.50	6.61	13.90	18.34	40.59	55.94
13.2	Diluted ₹	5.50	6.61	13.90	18.34	40.59	55.94

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 03, 2025.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.
- EPS is calculated based on post bonus issue capital from Q2F25 onwards.

For MM FORGINGS LIMITED

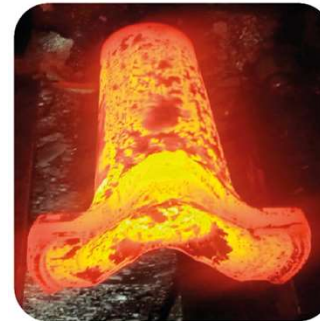
VIDYASHANKAR KRISHNAN
CHAIRMAN & MANAGING DIRECTOR

For and on behalf of the Board
Vidyashankar Krishnan
Chairman and Managing Director

Date : Feb 03, 2025
Place : Chennai



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M M FORGINGS LIMITED

INVESTOR PRESENTATION – Q3FY25



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Shri. Vidyashankar Krishnan
Chairman and Managing Director

CHAIRMAN'S MESSAGE

- ❖ The Indian automotive industry experienced a significant slowdown since Q2FY25, attributed to a subdued demand outlook across various segments in the domestic market and uncertainty regarding export demand stemming from multiple geopolitical tensions. The persistent inflationary pressures, the increasing strength of the dollar, and the decline in domestic consumption present significant challenges to the overall economy.
- ❖ The performance of MM Forgings Limited throughout the year-to-date period ending December 2024 exhibited a gradual and consistent progression. The sustained emphasis on the development of new products and business initiatives has supported in a systematic manner during these challenging times.
- ❖ The Company remains committed to enhancing customer delight by ensuring high-quality products, timely deliveries, and competitive pricing, placing a strong emphasis on "Forging Excellence" in both product quality and relationships with stakeholders.
- ❖ I am pleased to present the Company's performance for the quarter ended 31 December 2024.

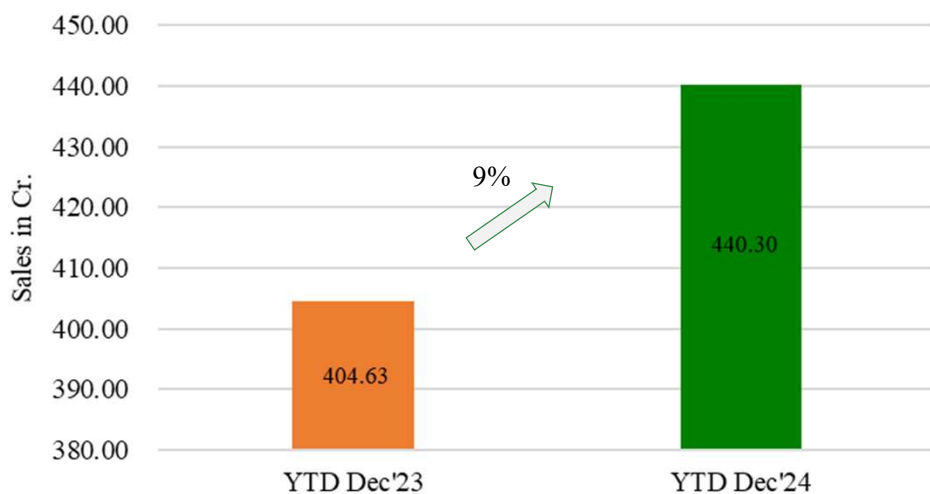


FINANCIAL PERFORMANCE – STANDALONE FINANCIALS

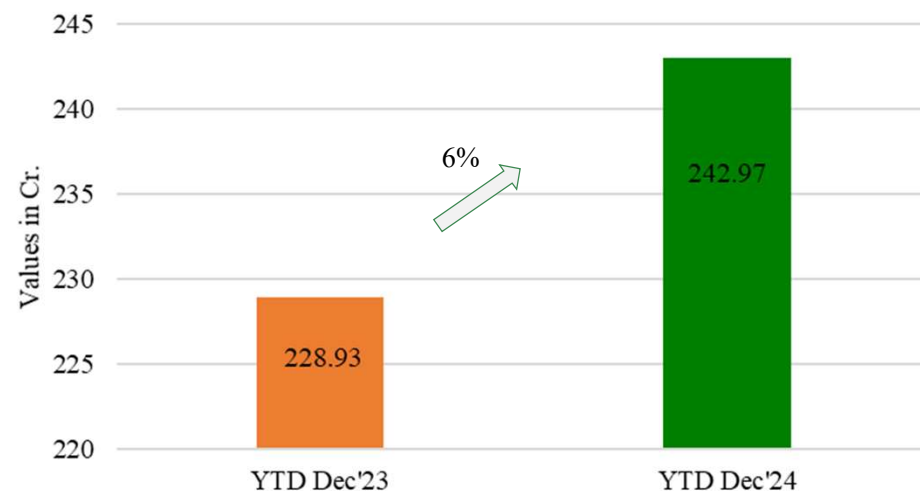
Performance during YTD Dec'2024

1. In spite of market slow down, your Company has achieved a topline of ₹1,143.35 Cr. for YTD Dec'2024.
2. Export sales for YTD Dec'2024 grew by 9%, reported at ₹440.30 Cr. as compared to ₹404.63 Cr. at YTD Dec'2023
3. Export contributes 39.7% of the overall sales for YTD Dec'2024 as compared to 36% during YTD Dec'2023.
4. Operating EBITDA reported at ₹242.97 Cr. for YTD Dec'2024 with an increase of 6% as compared to YTD Dec'2023.

Export Sales



EBITDA





FINANCIAL OVERVIEW – STANDALONE FINANCIALS

#	PARTICULARS (₹ IN CR.)	Q3FY25	Q3FY24	YTD Dec'2024	YTD Dec'2023
1.1	Revenue from Operations	364.24	388.11	1,122.19	1,138.50
1.2	Other Income	5.90	6.78	21.26	18.19
1.3	Total Income	370.14	394.89	1,143.45	1,156.69
1.4	Operating Expenses	290.92	312.62	900.48	927.76
1.5	EBITDA	79.22	82.27	242.97	228.93
1.6	Depreciation	20.06	18.61	59.80	54.94
1.7	Finance Cost	15.49	10.94	46.13	29.30
1.8	PBT	43.67	52.72	137.04	144.69
1.9	Taxes (Including Deferred Tax)	12.00	15.50	37.01	41.00
1.10	PAT	31.67	37.22	100.03	103.69
1.11	Exceptional Items	0.04	0.12	0.04	0.12
1.12	PAT after exceptional items	31.71	37.34	100.07	103.81

1. A slight decline in PBT and PAT for YTD Dec' 2024, in comparison to YTD Dec'2023, can be primarily attributed to a rise in interest expenses on additional borrowings.
2. This is due to higher borrowings in INR at higher rates of interest and increased debt. Over the last 4 years, average interest costs have risen from 5.47% to 7.44%



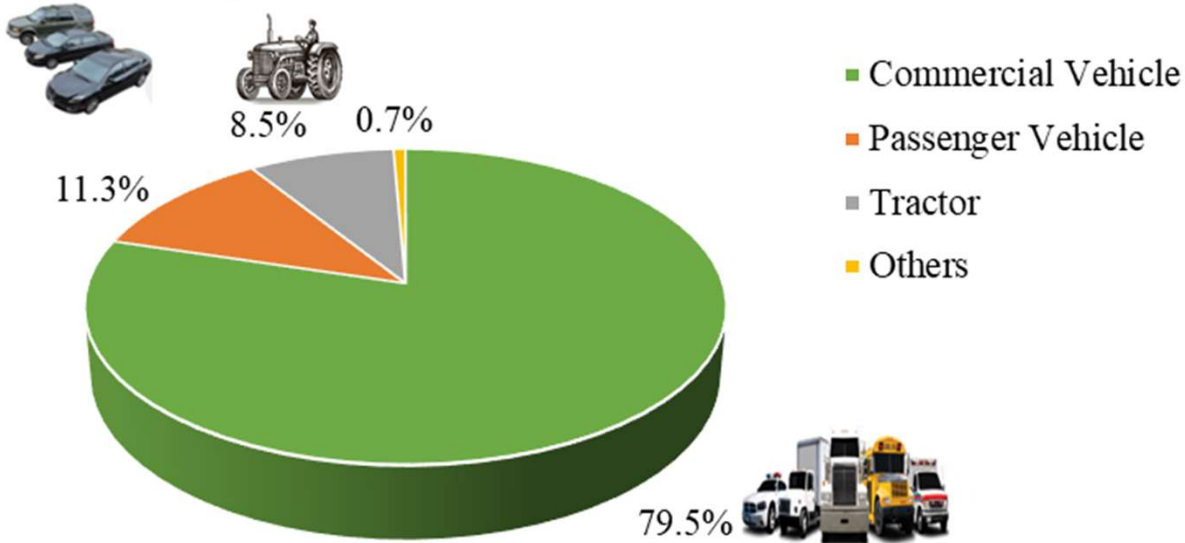
FINANCIAL OVERVIEW – CONSOLIDATED FINANCIALS

#	PARTICULARS (₹ IN CR.)	Q3FY25	Q3FY24	YTD Dec'2024	YTD Dec'2023
1.1	Revenue from Operations	374.09	398.75	1154.54	1165.58
1.2	Other Income	3.51	5.40	16.17	14.74
1.3	Total Income	377.60	404.15	1,170.71	1,180.32
1.4	Operating Expenses	300.96	323.43	931.34	950.28
1.5	EBITDA	76.64	80.72	239.37	230.04
1.6	Depreciation	22.64	21.01	67.70	62.60
1.7	Finance Cost	15.49	10.94	46.13	29.30
1.8	PBT	38.51	48.77	125.54	138.14
1.9	Taxes (Including Deferred Tax)	12.00	15.34	37.01	40.84
1.10	PAT	26.51	33.43	88.53	97.30
1.11	Exceptional Items	0.04	0.12	0.04	0.70
1.12	PAT after exceptional items	26.55	33.55	88.57	98.00

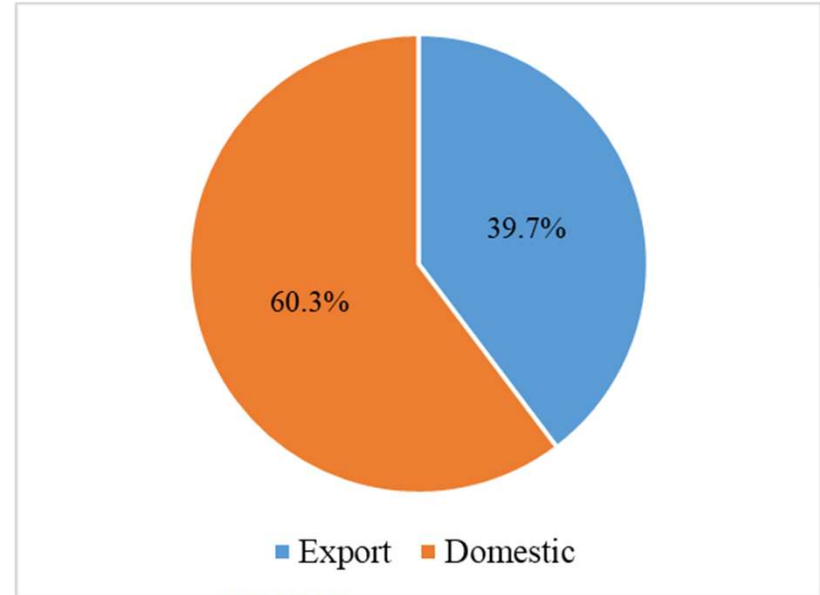


MMF – SEGMENT WISE SALES DISTRIBUTION – YTD DEC'2024

Segment wise sales distribution - YTD Dec'2024



Geographical Revenue Breakup – YTD Dec'2024





APPOINTMENT OF WOMAN INDEPENDENT DIRECTOR

1. The tenure of Smt. Kavitha Vijay, Non-Executive Independent Director concludes on 31 March 2025.
2. The Board at their meeting held on 03 February 2025, approved the appointment of **Smt. Shyamala S**, holding DIN 10895827 as woman Independent Director effective 31 March 2025.
3. Smt. Shyamala has an extensive 24-year tenure within the Information Technology industry, with a wealth of experience across diverse domains.
4. The above appointment is subject to approval of shareholders through postal ballot.



THANK YOU



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
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Annexure II

Disclosure pursuant to Regulation 30 of Listing Regulation, read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Appointment of Smt. Shyamala S (DIN: 10895827) as a Non-Executive Independent Director effective 31 March 2025:

S. No.	Particulars	Details
1	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of Appointment/ Cessation (as applicable) & terms of appointment	Based on the recommendation by Nomination and Remuneration Committee, Smt. Shyamala S, holding DIN 10895827, has been appointed as a Non-Executive Independent Director in the position as a woman Independent Director on the Board, with effect from 31 March 2025, for a period of five years, subject to the approval of Shareholders through postal ballot.
3	Brief Profile (in case of appointment)	<p>Smt. Shyamala S, aged 45 years, holding DIN 10895827, has an extensive 24-year tenure within the Information Technology industry, with a wealth of experience across diverse domains.</p> <p>She has held various roles including Project Manager, Delivery Manager, Global Delivery Partner, and Delivery Head, focusing on IT services for various customers in Semiconductor, Life Sciences, and Energy & Resources industries. She has successfully led the IT team, serving as the backbone for the customer IT Organization, demonstrating a win-win situation for both customers and her Company.</p> <p>Her strengths include delivery governance, customer management, Mentoring and motivating teams, driving innovations and cost savings, staffing ramp-ups, etc., Her professional journey is marked by her expertise in demonstrating strategic leadership in transformation and innovation.</p>





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		Her wide range of experience in various field especially in Information Technology will surely bring value addition and strengthen the Board.
4	Disclosure of relationships between directors (in case of appointment of a director).	Except Smt. Shyamala S herself, none of the other Directors or any Key Managerial Personnel or any of their relatives is, in anyway, concerned or interested.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated June 30, 2018	Smt. Shyamala S is not debarred from holding the Office of Director by virtue of any SEBI Order or any other such authority. She is not disqualified from being appointed as a director in terms of Section 164 of the Act.





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Annexure III

Disclosure pursuant to Regulation 30 read with Para A of Part A of schedule III of SEBI (Listing Obligation and Requirements) Regulation, 2015:

S. No.	Particulars	Details
1	Name of the Director	Smt. Kavitha Vijay
2	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Completion of tenure of appointment as an Independent Director, and hence cease to be a Director of the Company, effective 31 March 2025.
3	Date of Appointment/ Cessation (as applicable) & terms of appointment	Smt. Kavitha Vijay, Independent Director of the Company, ceases to be a Director of the Company, on completion of tenure of her appointment effective 31 March 2025.
4	Brief Profile (in case of appointment)	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable





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Annexure IV

Amalgamation of DVS Industries Private Limited and M M Forgings Limited

S. No.	Particulars	Details
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	The scheme of amalgamation provides for merger of DVS Industries Private Limited ("Transferor Company") with M M Forgings Limited ("Transferee Company"). The Transferor Company is the wholly owned subsidiary of the Transferee Company.
2	Nature of business of the entity (ies)	Transferee Company is engaged in the business of manufacturing and marketing of Steel Forgings; Transferor Company is engaged in the business of manufacturing and machining of Crankshaft.
3	Rationale for the amalgamation/merger	The scheme of amalgamation will result in integration of business operations and consolidation of the activities leading to operational synergies and elimination of duplicate efforts across multiple entities. It will provide the Transferee Company seamless access to the assets of the Transferor Companies. It will also result in reduction of the multiplicity of legal and regulatory compliances.
4	Consideration under the amalgamation / merger	Since the Transferor Company is the Wholly-Owned Subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted under the scheme of amalgamation in lieu or exchange of the shares of the Transferor Company.
5	Whether the transaction would fall within related party transaction?	No. The Transferor Company is a wholly owned subsidiary of the Transferee Company.
6	Details of change in shareholding pattern (if any)	Since there will be no issue of shares, there will be no change in the shareholding pattern of the Transferee Company pursuant to the scheme of amalgamation.

