



Lancer Container Lines Ltd.

Date: 23rd June, 2025

To,
BSE Limited (BSE)
P.J. Towers, Dalal Street,
Mumbai-400001.

Subject: Outcome of Board Meeting held on Monday, 23rd June, 2025 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. Scrip Code - 539841- i.e. Lancer Container Lines Limited.

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we hereby inform that upon the recommendations made by the Nomination and Remuneration Committee, the Board of Directors at their meeting held today i.e. 23rd June, 2025 has approved the following:

1. To appoint Ms. Vijayshri Krishnan bearing DIN: 07258233, as an Additional Director in the capacity of Independent Director of the company for a term not exceeding 5 (five) consecutive years with effect from 24th June, 2025 till 23rd June, 2030, subject to the requisite approval of members of the Company. The disclosure as required under Regulation 30 read with SEBI circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023 w.r.t. appointment and cessation of Independent Directors are enclosed herewith as **Annexure - I**.
2. To confirm and note the expiry of the second term of 5 (five) consecutive years of Mr. Suresh Babu Sankara (DIN: 02154784) as an Independent Director of the Company with effect from the closing hours of 23rd June, 2025, with this, the tenure of Mr. Suresh Babu Sankara as an Independent Director stands ceased. The relevant details required as per listing regulations are annexed herewith as **Annexure - II**.
3. To re-appoint Mr. Abdul Khalik Abdul Kadar Chataiwala as the Managing Director upon completion of his tenure as on 23rd June, 2025, for a term not exceeding 1 year, effective from 24th June, 2025, subject to the approval of members of the company. Further details in relation to the re-appointment is enumerated in **Annexure - III**.

Registered Office: Lancer House, Mayuresh Chambers Premises Co-op. Society Ltd, H02, Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: www.lancerline.com | Email: info@lancerline.com | Email: secretarial@lancerline.com | Telephone: +91 22 2756 6940 / 41 / 42 | Fax: +91 22 2756 6939

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4. To appoint Mr. Sumit Sunil Sadh bearing DIN: 02757766, Executive Director-Whole time of the Company, as the Chief Executive Officer ("CEO") subject to the approval of members. While seeing the potential of Mr. Sadh, the Board has decided to utilise his expertise not only for board's management but for the executory level of Company's overall administration and operations. He shall continue to be an Executive Director - Whole Time of the Company along with managing the designation and perform such duties as obligated to a CEO w. e. f. 24rd June, 2025. The details with respect to appointment as per Regulation 30 read with SEBI circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023 is enumerated under **Annexure - IV**.
5. In view of managing one of our subsidiary company, Ms. Shruthi Rajiv Nair, the existing Chief Executive Officer ("CEO") of the Company, has decided to tender her resignation from the office of CEO. While viewing her aligning interest, subsequent to her resignation, she will be responsible for driving the business operations of one of our subsidiary company. The Board of Directors have decided to accept her resignation with effect from the closing hours of 23rd June, 2025. The requisite information under Regulation 30 read with SEBI circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure - V**.
6. Reconstitution of Committees in view of above appointments and completion of tenure the Board has approved reconstitution of the following committees with effect from 24th June, 2025 - complete constitution of committees is enclosed as **Annexure - VI**.
 - i. Audit Committee
 - ii. Stakeholders Relationship Committee
 - iii. Nomination and Remuneration Committee
 - iv. Corporate Social Responsibility Committee
 - v. Risk Management Committee (Voluntarily Constituted)
 - vi. Independent Director's Committee

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 5:45 P.M.

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The above information shall also be disseminated on our website at www.lancerline.com
Kindly acknowledge and note the same on your records.

Thanking You,
Yours Sincerely,

**On Behalf of Board of Directors,
For Lancer Container Lines Limited**

MITI

TAILONG

Digitally signed by
MITI TAILONG
Date: 2025.06.23
17:53:47 +05'30'

**Miti Tailong
Company Secretary & Compliance Officer**

Place: Navi Mumbai

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CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: www.lancerline.com | Email:
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Lancer Container Lines Ltd.

ANNEXURE-I

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 DATED 13TH JULY, 2023

1.	Name of the Key Managerial Personnel (KMP)	Ms. Vijayshri Krishnan (DIN: 07258233)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director-Independent.
3.	Brief profile	Ms. Vijayshri Krishnan, approximately 52 years old, holds a Bachelor of Science degree in Microbiology from the University of Bombay and a Post Graduate Diploma in Medical Laboratory Technology from Modern College, Vashi, Navi Mumbai. Additionally, she has earned an Honours Diploma in Network Centered Computing from the National Institute of Information Technology, Mumbai, as well as a Bachelor of Education degree from Shivaji University, Kolhapur.
4.	Date of appointment and term of appointment	With effect from 24 th June, 2025 for the 1 st term of 5 (five) consecutive years, subject to the approval of the members of the Company.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Ms. Vijayshri Krishnan is not related to any Director or Key Managerial Personnel (KMP) of the Company
6.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Ms. Vijayshri Krishnan is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

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ANNEXURE-II

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 DATED 13TH JULY, 2023

1.	Name of the Key Managerial Personnel (KMP)	Mr. Suresh Babu Sankara (DIN: 02154784)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	The second term of Mr. Suresh Babu Sankara as an Independent Director of the Company is expiring on closing hours of 23 rd June, 2025. Accordingly, he will cease to be director of the Company.
3.	Brief profile	Not Applicable.
4.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Closing hours of 23 rd June, 2025.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable.
6.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Not Applicable.



Lancer Container Lines Ltd.

ANNEXURE-III

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 DATED 13TH JULY, 2023

1.	Name of the Key Managerial Personnel (KMP)	Mr. Abdul Khalik Abdul Kadar Chataiwala.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as the Chairman and Managing Director of the company.
3.	Brief profile	Mr. Abdul Khalik Abdul Kadar Chataiwala, 61, is the former Chairman and Managing Director of the Company since June 15, 2015, and has been a Director since its inception. He holds a graduation degree from the University of Mumbai, a Diploma in Import-Export Management from the India International Trade Centre, Bombay, and an MBA in Shipping Logistics from Adams Smith University of America, USA. Currently, he also serves as President of the Raigad Chambers of Commerce and Industry. Mr. Chataiwala oversees business development and overall company operations. Known for his charismatic leadership and belief in future-readiness, he emphasizes the importance of high-performance teams for organizational success.
4.	Date of appointment and term of appointment	For a term not exceeding 1 year, with effect from 24 th June, 2025 to 23 rd June, 2026, subject to the approval of the members.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Abdul Khalik Abdul Kadar Chataiwala is not related to any Director or Key Managerial Personnel (KMP), but he is the Promoter of Lancer Container Lines Limited.
6.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Mr. Abdul Khalik Abdul Kadar Chataiwala is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

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ANNEXURE - IV

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 DATED 13TH JULY, 2023

1.	Name of the Key Managerial Personnel (KMP)	Mr. Sumit Sunil Sadh (DIN: 02757766)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Chief Executive Officer "CEO" of the Company.
3.	Brief profile	Mr. Sumit Sadh holds a Bachelor's degree in Commerce, he has more than 40 years of experience in field of finance and accounting. He has worked with A M Bhatkal & Co., Chartered Accountant firm for over 9 years. He holds expertise in finance and investment banking. Mr. Sadh was also appointed as CEO of Sunchan Securities Limited, a stock broking company. Mr. Sadh has also been into Investment Banking before been part of Lancer. He has been on his entrepreneurial journey of exporting garments for 10 years. Previously he had also served as Director of Funitory Trading Private Limited, Yudhisthir Developers Private Limited and Macoll Securities Private Limited.
4.	Date of appointment and term of appointment	With effect from 24 th June, 2025.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sumit Sunil Sadh is not related to any Director or Key Managerial Personnel (KMP), but he is an Executive Director – Whole Time on the Board of Lancer Container Lines Limited.
6.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Not Applicable.

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ANNEXURE - V

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPOD1/P/CIR/2023/123 DATED 13TH JULY, 2023

1.	Name of the Key Managerial Personnel (KMP)	Mr. Shruthi Rajiv Nair
2.	Reason for change viz. appointment , resignation, removal, death or otherwise	Resignation from the office of Chief Executive Officer "CEO" of the Company.
3.	Brief profile	Not Applicable.
4.	date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	With effect from 23 rd June, 2025
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable.
6.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Not Applicable.
7.	Number of shares held in the Company	2073

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SHRUTHI RAJIV NAIR

Address:-H NO 417/11, SUNIT PRATHAMESH, KHALAPUR, RAIGAD, NEAR GANESH MANDIR,
MOHOPADA, KHALAPUR, RAIGAD, PANVEL, MAHARASHTRA, 410206

To

Date: 23rd June 2025

The Managing Director

Lancer Container Lines Limited

Mayuresh Chambers Premises Co-Operative Society Ltd,

Unit No.H02-2, H02-3 & H02-4,

Plot No.60, Sector-11, CBD Belapur,

Navi Mumbai-400614

Respected Sir,

SUB: RESIGNATION LETTER

I am writing to formally announce my resignation from my position as Chief Executive Officer of Lancer Container Lines Limited, with effect from today, i.e., 23rd June 2025, which will be my last working day with the Company.

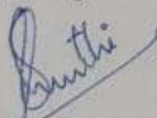
After careful consideration, I have decided to accept a new opportunity within one of the subsidiaries of the Lancer Group. This decision was not made lightly, as my time at Lancer Container Lines has been immensely rewarding, both professionally and personally.

I am committed to ensuring a seamless transition and am available to assist in any way possible during this handover period. Please do let me know how I can support the transfer of my responsibilities to my successor or facilitate any interim arrangements, as required.

I would like to take this opportunity to express my heartfelt gratitude to you and the entire team at Lancer Container Lines Limited for the trust, support, and encouragement extended to me throughout my tenure. I am proud of what we have achieved together and remain confident in the Company's continued growth and success in the years ahead.

Thank you once again for the opportunity to be a part of such a dynamic and visionary organization.

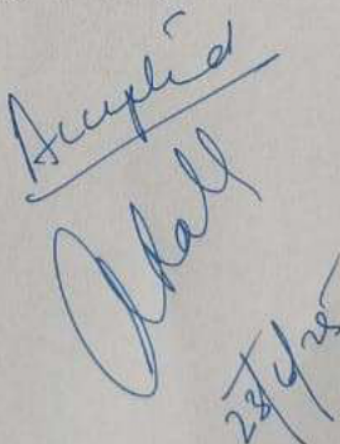
Warm regards



Shruthi Rajiv Nair

Chief Executive Officer

Date:- 23rd June 2025





Lancer Container Lines Ltd.

ANNEXURE - VI

RE-CONSTITUTION OF COMMITTEES

Sr. No.	Name of Committee Member	Category
A	Audit Committee:	
1	Narayanan Moolanghat Variyam	Independent Director, Chairman
2	Praful Jain	Executive Director, member
3	Ameeta Ramesh	Independent Director, member
4	Vijayshri Anup Krishnan	Independent Director, member
B	Stakeholders Relationship Committee:	
1	Narayanan Moolanghat Variyam	Independent Director, Chairman
2	Ameeta Ramesh	Independent Director, member
3	Vijayshri Anup Krishnan	Independent Director, member
C	Nomination and Remuneration Committee:	
1	Narayanan Moolanghat Variyam	Independent Director, Chairman
2	Ameeta Ramesh	Independent Director, member
3	Vijayshri Anup Krishnan	Independent Director, member
D	Corporate Social Responsibility Committee:	
1	Abdul Khalik Abdul Kadar Chataiwala	Managing Director, Chairman
2	Narayanan Moolanghat Variyam	Independent Director, member
3	Ameeta Ramesh	Independent Director, member
4	Vijayshri Anup Krishnan	Independent Director, member
E	Risk Management Committee: (Voluntarily Constituted)	
1	Abdul Khalik Abdul Kadar Chataiwala	Managing Director, Chairman
2	Praful Jain	Executive Director, member
3	Ameeta Ramesh	Independent Director, member
4	Vijayshri Anup Krishnan	Independent Director, member
F	Independent Director Committee :	
1	Narayanan Moolanghat Variyam	Independent Director, Chairman
2	Vijayshri Anup Krishnan	Independent Director, member
3	Ameeta Ramesh	Independent Director, member

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