

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028,

Email: ayokimerchantile@gmail.com Website: www.ayokimerchantile.com

Date: 14.11.2019

The Bombay Stock Exchange Limited,
Mumbai. First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam

Sub: OUTCOME OF BOARD MEETING

Scrip Code: **512063**

In continuation of our letter dated 7th November 2019, we wish to inform you that the Board meeting of the Company held today that is 14th November 2019, is just concluded and the following matters were discussed and approved thereat:

1. **Approval of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2019:-**

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and Half Year ended September 30, 2019 along with Statement of Assets and Liabilities as on September 30, 2019 (enclosed herewith).

2. **Took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended September 30, 2019.**

The Limited Review Report of the Statutory Auditors is with unmodified opinion with respect to the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended September 30, 2019 (enclosed herewith). The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half Year ended September 30, 2019.



3. Resignation of Mr. KUMUD BHATTACHARJEE:

The Board took note of the resignation tendered by Mr. KUMUD BHATTACHARJEE Director (Non-Executive, Non - Independent) who will step from the position of the Director of the Company with effect from the conclusion of the Board Meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	Conclusion of the Board Meeting held today.

4. Resignation of Mr. KALACHAND MUKHERJEE:

The Board took note of the resignation tendered by Mr. KALACHAND MUKHERJEE , Managing Director who will step from the position of the Director of the Company with effect from the conclusion of the Board Meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	Conclusion of the Board Meeting held today.



5. Induction of Mr. Joydeep Mazumder as an "Additional Director" and Managing Director on the Board :

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have appointed Mr. Joydeep Mazumder as an "Additional Director" (wholetime) with effect from November 14, 2019.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Joydeep Mazumder as an Additional Director and Managing Director.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	At the Board Meeting held today (i.e., November 14, 2019)
3.	Brief Profile	Mr. Joydeep Mazumder holds a Bachelor's Degree in Commerce
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	NA

6. Induction of Ms Munmun Mondal as an "Additional Director" on the Board :

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have appointed Ms Munmun Mondal as an "Additional Director" (Executive Non Independent Director) with effect from November 14, 2019.

Ms. Munmun Mondal will be an Executive Non Independent Director

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part



A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

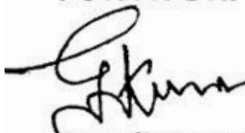
Sr. No	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Munmun Mondal as an Additional Director
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	At the Board Meeting held today (i.e., November 14, 2019)
3.	Brief Profile	Ms. Munmun Mondal holds a Bachelor's Degree in Arts.
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	NA

The meeting of the Board of Directors was commenced at 11.00 P.M and concluded at 2.00 P.M

Kindly take the above on record.

Thanking you,
Yours Faithfully,

FOR AYOKI MERCHANTILE LIMITED


Compliance Officer
End as above

