



September 14, 2023

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 543748

To,
Listing/ Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
SYMBOL: AARTIPHARM

Dear Sir/Madam,

Sub: Proceedings of 4th Annual General Meeting
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

We are submitting herewith summary of the proceedings of 4th Annual General Meeting of the Company held on **Thursday, September 14, 2023 at 11:00 a.m. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Kindly take the same on record.

Thanking You,

Yours faithfully,
For AARTI PHARMALABS LIMITED

NIKHIL NATU
COMPANY SECRETARY
ICSI M. NO. A27738

Encl.: a/a.

AARTI PHARMALABS LIMITED

www.aartipharmalabs.com | CIN : L24100GJ2019PLC110964 | Email : info@aartipharmalabs.com

Admin Office : 204, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (W), Mumbai, PIN - 400 080, Maharashtra, INDIA, T : +91 22 67976666 | F : +91 22 25653234
Regd. Office : Plot No. 22-C/1 & 22-C/2, 1st Phase, G.I.D.C., Vapi 396 195, District - Valsad, Gujarat, INDIA, T : +91 260 2400467, +91 99099 94655



PROCEEDINGS OF THE 4TH ANNUAL GENERAL MEETING OF AARTI PHARMALABS LIMITED

The 4th Annual General Meeting (AGM) was held on Thursday, September 14, 2023 at 11:00 a.m. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

145 members attended the meeting through Video Conferencing/ Other Audio Visual Means.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of:

- a) Shri Rashesh C. Gogri, Chairman of the Company,
- b) Smt. Hetal Gogri Gala, Vice Chairperson and Managing Director of the Company,
- c) Shri Narendra J. Salvi, Managing Director of the Company, and Member of the Stakeholders' Relationship Committee, who had been authorized by Shri Rajendra Gogri, Chairman of the said Committee, in his absence on account of business visit out of the country,
- d) Shri Bhavesh R. Vora, Chairman of the Audit Committee,
- e) The Board Members,
- f) Shri Chinmaya Deval, Representative of the Statutory Auditors, Gokhale & Sathe,
- g) CS Sunil Dedhia, Scrutinizer and the Secretarial Auditor, and
- h) Requisite quorum.

He also stated that the requisite records and registers were made available for inspection by the Shareholders electronically.

Shri Rashesh C. Gogri, Chairman of the Company, then welcomed all the Shareholders, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that:

- Notice of the AGM dated August 5, 2023 and a copy of the Annual Report for the financial year ended March 31, 2023 has already been circulated to the Shareholders electronically. With the permission of all, Notice of the AGM was taken as read.

The Chairman also introduced the Board Members present.

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After a formal introduction of the Board Members, the Chairman addressed the Shareholders of the Company with a brief speech wherein he updated Company's financial achievements, strong performance in challenging environment, Company's objectives, strategies etc.

Then, Shri Piyush Lakhani, Chief Financial Officer gave an overview of Company's performance for the financial year ended March 31, 2023.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off date of **Thursday, September 7, 2023**. The e-voting period commenced at **9:00 a.m. on Monday, September 11, 2023** and concluded at **5:00 p.m. on Wednesday, September 13, 2023**. He also informed that voting by electronic means was also available during the AGM to those Shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 4th AGM were then taken up for consideration:

ORDINARY BUSINESS:

1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2023 together with the Reports of the Board of Directors' and the Auditors' thereon
2	To appoint a Director in place of Shri Rajendra V. Gogri (DIN: 00061003), who retires by rotation and being eligible, offers his candidature for re-appointment
3	To appoint Gokhale & Sathe, Chartered Accountants as the Statutory Auditors of the Company

SPECIAL BUSINESS:

4	To approve the remuneration of the Cost Auditors for the Financial Year 2023-24
5	To approve 'Aarti Pharma Performance Stock Option Plan 2023' (PSOP 2023)

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any, relating to the Company's accounts and business.



Some of the Shareholders, attending the meeting through Video Conferencing/ Other Audio Visual Means, expressed their views / questions relating to the business and operations of the Company.

The Company Secretary thereafter, requested those Shareholders who had not already voted by means of remote e-voting to vote. He informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 4th AGM will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the website of the Company, NSDL and Stock Exchanges.

After hearing from the speaker Shareholders as above, the Chairman replied to their queries and questions. Further, the Chairman answered the questions asked through Question and Answer box provided below the live streaming screen.

Since all the businesses mentioned in the AGM notice were transacted, the Chairman thanked all the members for participating in the 4th Annual General Meeting of the Company and declared the meeting as concluded at 12:42 p.m., after being open for 30 minutes for e-voting.

For AARTI PHARMALABS LIMITED

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COMPANY SECRETARY
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