

GPL\SEC\ 2020-21
 January 09, 2021

BSE Limited
 Corporate Service Department,
 01st Floor, P. J. Towers,
 Dalal Street, Mumbai
 Maharashtra- 400 001

The National Stock Exchange of India Ltd.
 Exchange Plaza, Plot No. C/1,
 'G' block, Bandra Kurla Complex,
 Bandra (E), Mumbai
 Maharashtra-400 051

Scrip Code: 532457

Scrip Code: GULPOLY

Subject: Intimation for Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations')

Dear Sir/Maám,

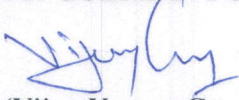
Pursuant to Regulation 30 and Part A of Schedule III read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that CARE Ratings Limited (CARE), vide its letter No. CARE/DRO/RL/2020-21/3302 dated January 8, 2021, has reaffirmed its credit rating, as per the details mentioned below:

Facilities	Amount (Rs. crore)	Rating	Rating Action
Long Term Bank Facilities	102.50 (Reduced from 141.25)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	10.00 (Enhanced from 8.75)	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	112.50 (Rs. One Hundred Twelve Crore and Fifty Lakhs Only)		

This is for your information and record.

Thanking you,
 Yours faithfully

For GULSHAN POLYOLS LIMITED


 (Vijay Kumar Garg)
 Company Secretary
 M.No. ACS-37151

