

HMVL/CS/08/2019

Date:11/11/2019

BSE Limited

P.J. Tower, Dalal Street

MUMBAI - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra-Kurla Complex

Bandra (East)

MUMBAI - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Dear Sirs,

Sub: Sanction of Scheme of Arrangement u/s 230 to 232 of the Companies Act, 2013 between Hindustan Media Ventures Limited ("Resulting Company") and India Education Services Private Limited ("Demerged Company") and their respective shareholders

This is in furtherance of our letter dated 16th October, 2017 informing the stock exchanges that the Board of Directors of the Company had approved a Scheme of Arrangement u/s 230 to 232 of the Companies Act, 2013 between the Company (HMVL) and India Education Services Private Limited (IESPL) and their respective shareholders ["Scheme"]. This was followed by another intimation vide our letter dated 9th March, 2019, on the outcome of meeting of Equity Shareholders and Unsecured Creditors of HMVL approving the Scheme.

We have to now inform the stock exchanges the following :

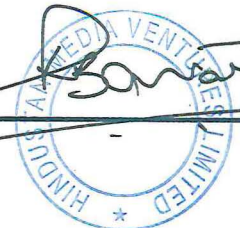
1. Hon'ble National Company Law Tribunal ("NCLT") Kolkata Bench vide order dated 5th August, 2019 (modified vide order dated 28th August, 2019) has sanctioned the Scheme and the certified copy of the Order was received by the Company on 8th November, 2019;
2. Hon'ble NCLT, New Delhi Bench vide order dated 22nd October, 2019 has also sanctioned the Scheme. Certified copy of the order is awaited; and

Registered Office :

Budh Marg, Patna - 800001

Ph.: 0612-2223434, 2223772, 2223413, 2223314, 2222538

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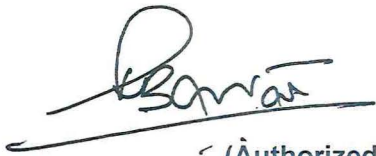
3. Scheme shall become effective on the date of filing of certified copy of orders of NCLT, Kolkata and New Delhi Bench with the concerned Registrar of Companies, upon fulfilment of other conditions prescribed in the Scheme. The Company will communicate to the stock exchanges the effective date of the Scheme, in due course.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hindustan Media Ventures Limited



(Authorized Signatories)

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