



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,

Chandigarh - 160 002 INDIA

Ph. : 0172- 4680800, 2638781

Fax : 0172-2652242

E-mail : corporate@indswift.com

CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2019:

Date: 10th August, 2019

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

SUB: OUTCOME OF BOARD MEETING

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 10th August, 2019 have taken on record inter-alia the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2019 (copy enclosed)
2. Limited Review Certificate by the Statutory Auditors in respect of Un-audited Financial Results (Provisional) for the Quarter ended 30th June, 2019 (Copy enclosed)
3. To convene the 33rd Annual General Meeting of the Shareholders of the Company on Wednesday the 11th September, 2019.
4. Closure of Register of members of the Company from, the 7th day of September, 2019 to 11th day of September, 2019 (both days inclusive), for the purpose of Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking You
For IND-SWIFT LIMITED

Amrendra
AMRENDER KUMAR YADAV
COMPANY SECRETARY



Ind-Swift

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. : 8264401522

www.indswift.com



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CIN NO : L24230CH1986PLC006897
(Rs. in lacs.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.19

PARTICULARS	UNAUDITED Quarter 30.06.19	AUDITED Quarter 31.03.19	UNAUDITED Quarter 30.06.18	AUDITED YEAR ENDED 31.03.19
REVENUE FROM OPERATIONS	6764.96	7365.07	7861.02	28903.11
OTHER INCOME	106.90	167.59	206.24	718.76
TOTAL REVENUE	6871.86	7532.66	8067.26	29621.87
EXPENSES				
COST OF MATERIAL CONSUMED	3568.40	4008.74	3266.22	13716.65
PURCHASE OF STOCK IN TRADE	424.37	304.63	537.22	1966.78
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	-463.53	-317.12	387.40	311.93
EMPLOYEES BENEFIT EXPENSES	1259.94	1333.10	1188.32	4993.01
FINANCE COST	98.09	404.75	48.91	262.04
DEPRECIATION/AMORTISATION	833.03	865.10	840.20	3397.31
OTHER EXPENSES	1412.87	1974.50	1161.39	6034.59
TOTAL EXPENSES	7133.17	8573.70	7429.66	30682.31
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-261.31	-1041.04	637.60	-1060.44
EXCEPTIONAL/EXTRAORDINARY ITEMS		2439.64	-802.06	1637.58
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-261.31	1398.60	-164.46	577.14
PROFIT (LOSS) BEFORE TAX	-261.31	1398.60	-164.46	577.14
TAX EXPENSES:-				
CURRENT TAX	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00		0.00
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-261.31	1398.60	-164.46	577.14
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	-261.31	1398.60	-164.46	577.14
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS		-265.02		-265.02
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	-265.02	0.00	-265.02
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-261.31	1133.58	-164.46	312.12
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES				-68711.77
EARNING PER SHARE RS. 2/- EACH				
BASIC	-0.48	2.09	-0.30	0.58
DILUTED	-0.48	2.09	-0.30	0.58

Notes:-

- 1 Due to NPA status of accounts of the Company, the banks are not charging interest in the account of the Company and also not providing account Statement to the Company. Due to this interest liability for the quarter has not been provided in the books of accounts. The same will be provided at the time of settlement/charging of interest by banks in account.
- 2 Interest liability on debts assigned to Assets Reconstruction Company (ARC) have not been provided where the restructuring agreement with ARC is Pending. The same will be provided after the agreement is executed with ARC.
- 3 The Company is exclusively in Pharmaceutical business.
- 4 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 5 The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019, applied all contracts of leases existing on April 1, 2019 by using modified retrospective approach and accordingly, comparative information for the year ended March 31, 2019 has not been restated. The Company has recognised and measured the Right-of-Use (ROU) asset and the lease liability on the remaining lease period and payments discounted using the incremental borrowing rate as at the date of initial application. The effect of adoption of Ind AS 116 on the results and earnings per share for the Quarter ended June 30, 2019 is not material.
- 6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th Aug, 19

Place: Chandigarh

Date: 10.08.2019

For Ind Swift Limited

S.R. Mehta
(S.R. Mehta)
CHAIRMAN



Ind-Swift

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

www.indswift.com

**JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**

**H O S.C.O. 2848, Sector-38C, Chandigarh 160012
Phone: 2575761, 2575762, Phn No.9316112404
Email: jainassociates1968@gmail.com**

The Board of Directors

Ind-Swift Ltd.

SCO 781, Industrial Area Phase II,

Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd for the Quarter ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed By Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You

Yours Truly,

For

JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS

S.C. PATHAK
PARTNER

MEMBERSHIP NO. 010194

Dated: 10.08.2019

UDIN: 19010194AAAAAQ6447

