

HARIG CRANKSHAFTS LIMITED

CIN:- L35999UP1983PLC026603 Website:www.harigcrankshafts.com

Regd office:- C-49, Noida Phase-II, Noida, Gautam Budh Nagar, Uttar Pradesh-201305

Email Id:- harig@harigcrankshafts.com; GSTIN: 09AAACH1275R2Z2, Phone-9818105480

To
BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai 400 001

Date: 05.03.2025

Subject:-Disclosure of Reason for Delay in submission of Financial Results for Period/Year ended December 31, 2024

Dear Sir/Maam,

Pursuant to the provisions of Regulation 33 of the Listing Regulations, the Company is required to submit to Stock Exchanges its Unaudited Standalone along with the Limited Review Report for the ended December 31, 2024 (Q3) within forty five from the end of the quarter i.e.by February 14, 2025.

We wish to inform that company (Harig Crankshafts Limited) was undergoing Corporate Insolvency Resolution Process ("CIRP") and subsequently the resolution plan ("Resolution Plan") submitted by M/s Palika Towns LLP was approved by, Hon'ble National Company Law Tribunal Allahabad Bench, Prayagraj on April 17, 2024. Pursuant to the resolution plan, the management was changed with effect from May 17, 2024.

The company was planning to declare its Financial Results alongwith Limited Review Report for the three quarters ended June 30th , 2024, September 30th , 2024 and December 31st , 2024 (Q1, Q2 & Q3) on 14th February 2025, required under Regulation 33 of the Listing Regulations after consideration of various adjustments to be made in the Books of Account consequent to the order of Hon'ble NCLT.

However, during the process of finalisation of Financial Results, a few critical observations came into the discussion of Audit Committee and Auditors, and to resolve these critical observations another 4-5 days were required by the accounts team. Hence, the Quarterly Results could not be finalised due to unexpected matter and meeting was re-scheduled from 14th February 2025 to 19th February 2025.

As the various adjustments were made in the Books of Accounts to give effect to the order of Hon'ble National Company Law Tribunal. Since, the accounting treatment for the same is technical and non-routine transactions requires necessary expertise and due- diligence of professionals. Therefore, CIRP adjustments significantly impacted the company's ability to finalize the financial statements on the planned date i.e., 14th February 2025.

Lastly, the Financial Statements of First Quarter itself took significant time due to NCLT Approval order vide dated April 17, 2024, and the adoption of all the previous years Balance sheets took time to get examined.

We are diligently working to comply with all applicable past compliances as per SEBI regulations regarding timely disclosure of material information.

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We apologize for any inconvenience this may have caused and appreciate your understanding in this matter.

Thanking you.

For Harig Crankshafts Limited

Komal Agarwal

Company Secretary & Compliance Officer

Place: Noida