



ANJANI FINANCE LIMITED

CIN.: L65910MP1989PLC032799

Office : "The Agarwal Corporate House", 5th Floor, 1, Sanjana Park,
Adjoining Agarwal Public School, Bicholi Mardana Road, INDORE - 452 016 (M.P.)
Email : anjanifin@rediffmail.com Website : www.anjanifin.com Ph. : 0731-4949699

To,

DT.04/09/2021

Shree Manish Rawal,
Assistant Manager,
Listing compliance.

Bombay stock Exchange Ltd. Online filing at: listing.bseindia.com
I Floor new trading wing
Rotunda Bulding
P.J Tower Dalal Street, Fort
Mumbai

BSE CODE : 531878

Sub: Submission of 32nd Annual Report along with Notice of Annual General Meeting to be held on 30th September , 2021 Pursuant to Regulation 34(1) of Sebi (Lodr) Regulation, 2015

Dear Sir/Madam,

We are pleased to submit the 32nd Annual Report for the year 2021-21 of the company containing the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss and Cash Flow for the year ended 31st March, 2021 and the Board Report alongwith Corporate Governance Report and the Auditors Report on that date and its annexure..

Thanking You,

Yours Faithfully

For, ANJANI FINANCE LIMITED

Nasir Khan
(Cs Nasir Khan)
Compliance officer
(MNo. 51419)



plc
32nd

ANNUAL REPORT

F.Y. 2020-2021



ANJANI FINANCE LIMITED

CIN:L65910MP1989PLC032799

*“The Agarwal Corporate House”, 5th, Floor,
1, Sanjana park,
Adjoining Agarwal Public School,
Bicholi Mardana Road,
Indore (M.P.) –452 016
Email: anjanifin@rediffmail.com*

BOARD OF DIRECTORS

*Mr. Sanjay Kumar Agarwal- Managing Director
Mrs. Kalpana Jain – Director*



ANJANI FINANCE LIMITED

CIN.: L65910MP1989PLC032799

Office : "The Agarwal Corporate House", 5th Floor, 1, Sanjana Park,
Adjoining Agarwal Public School, Bicholi Mardana Road, INDORE - 452 016 (M.P.)
Email : anjanifin@rediffmail.com Website : www.anjanifin.com Ph. : 0731-4949699

NOTICE FOR THE 32nd ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of the members of **ANJANI FINANCE LIMITED (CIN: L65910MP1989PLC032799)** will be held on Thursday, **the 30th day of September, 2021 at 03:00 P.M.** through Video Conferencing (VC) / Other Audio Visual Means (OVAM) for which purposes the registered office of the company situated at THE AGARWAL CORPORATE HOUSE, 1, SANJANA PARK, ADJ. AGARWAL PUBLIC SCHOOL, BICHOLI MARDANA ROAD Indore (MP)-452016 shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting shall be deemed to be made thereat, to transact the following businesses:

ORDINARY BUSINESSSES:

1. To receive, consider and adopt the Audited Financial Statement as at 31st March 2021, containing Audited Balance Sheet as at 31st March, 2021 and the Statement of Profit & Loss and cash flow for year ended on that date and the Reports of Board's and Auditor's thereon.
2. To appoint a director, Mr. Champalal Dangi (DIN: 08112951), who retires by rotation and being eligible offers himself for re-appointment

SPECIAL BUSINESSSES:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

03. Regularization of Appointment of Mr. Ankur Agarwal as an Independent Non-Executive Director and in this regard, passes the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149,152 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, approval of the members of the company be and is hereby given to the appointment of **Mr. Ankur Agarwal (DIN:07551302)**, who was re-appointed by the Board of Directors as an Independent Director of the Company with effect from June 10, 2021 pursuant to the provisions of section 161(1) of the Companies Act, 2013 and pursuant to the applicable Articles of Association of the company, and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 and who has submitted a declaration that he meets the criteria of the independent directorship as provided in section 149(6) of the Act and he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority, who is eligible for appointment, on recommendation of the Nomination and Remuneration Committee, be and is hereby appointed as an Independent Non Executive Director of the Company, who shall hold office for a period of five years from the date of appointment and whose office shall not, henceforth, be liable to retire by rotation"

1. **4. To approve the transactions/contracts/arrangements with Related Parties under section 188 of the Companies Act 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015.**

To consider and if thought fit, to convey assent or dissent to the following **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time, the Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other

applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Company's policy on Related Party transactions, consent of the members of the company be and is hereby accorded to enter into transactions/ contracts / agreements, in the ordinary course of its business and on arm's length basis, for purchase, sale or deal in the products, goods, stock in trade, Lending, Investment, Borrowing or such other transactions, on such terms and conditions as may be mutually agreed upon between the company and all related party for an amount not exceeding aggregating **Rs. 9.00 Crore** (Rupees Nine Crore) in each financial year.

RESOLVED FURTHER THAT the Board of Directors of the company, jointly and/or severally, be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this Resolution in the interest of the company.

Place: Indore
Date: 10-06-2021

By order of the Board
ANJANI FINANCE LIMITED
CIN: L65910MP1989PLC032799

Registered Office:
1, SANJANA PARK, BICHOLI MARDANA
ROAD Indore (MP)-452016



Nasir Khan

Nasir Khan
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS: 51419

**BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 2
OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING AS PER SEBI (LODR)
REGULATIONS, 2015 AND COMPANIES ACT, 2013.**

Name of Director	Mr. Champalal Dangi
DIN	08112951
Designation	Director
Category	Non Executive & Non-Independent
Date of Birth	12/08/1988
Date of Appointment	12/02/2019
Qualification	BA
No. of shares held	0
List of outside Directorship	1. Ninki Business Combines Private Limited
Chairman / Member of the Committees of the Board of Directors of the Company	Audit Committee Stakeholders' Relationship Committee Nomination and Remuneration Committee
Chairman / Member of the Committees of the Board, Directors of other Companies in which he/she is director	NA
Disclosures of relationships between directors inter-se.	N.A.

Notes:

- In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) can be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.
- Pursuant to the Circular No. 14/2020 dated 8th April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM hence the proxy form and attendance slip are not annexed to this notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
- The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for at least 1000 members on first come first served basis. However, this number does not include the large Shareholders holding 2% or more share capital, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
- Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, and independent agency for providing necessary platform for VC/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by NSDL.

6. The Notice calling the AGM alongwith complete Annual Report has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility and providing necessary platform for VC/OAVM) i.e. www.evoting.nsdl.com This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 8th April, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020 and MCA Circular No. 20/2020 dated 5th May, 2020.
7. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company www.anjanifin.com as soon as possible after the Meeting is over.
8. In compliance with the aforesaid MCA Circulars dated 5th May, 2020 and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website Anjanifin.com, websites of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com, and on the website of NSDL www.evoting.nsdl.com. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company but subject to time taken by the courier and Postal Department looking to the Covid-19.
9. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
10. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business i.e. Items No. 3 and 4 set out in the Notice, is annexed thereto.
11. The company has notified closure of Register of Members and Share Transfer Books from 24.09.2021 to 30.09.2021 (both days inclusive) for the Annual General Meeting.
12. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date 23.09.2021 (Thursday).
13. CS Alam Khan & Co. Company Secretary in Whole Time Practice (M.No. 45246 & C.P. No. 16581 has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
14. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7(Seven) days before the date of the Meeting at its email ID Anjanifin@rediffmail.com .so that the information required may be made available at the Meeting.
15. The Members are requested to:
 - (a) Intimate changes, if any, in their registered addresses immediately.
 - (b) Quote their ledger folio number in all their correspondence.
 - (c) Send their Email address to us for prompt communication and update the same with their DP to receive softcopy of the Annual Report of the Company.
16. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form and in respect of shares held in physical form to the Registrar and Share Transfer Agent Linkin Time India Pvt. Ltd., 506 TO 508, Amarnath Business Ahmedabad, Gujarat 380006 having email Id ahmedabad@linkintime.co.in to receive the soft copy of all communication and notice of the meetings etc., of the Company.
17. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
18. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 32nd AGM. Members seeking to inspect such documents can send an email to Anjanifin@rediffmail.com

19. E-Voting Instructions

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Your password details are given below:

(a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

(b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

(c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process**

for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:

(a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

(b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

(c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.

3. Select “EVEN” of company for which you wish to cast your vote.

4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

6. Upon confirmation, the message “Vote cast successfully” will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csalamkhan@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

20. Process for those shareholders whose email addresses are not registered with the Depositories for obtaining Login Credentials for E-Voting for the Resolutions proposed in this notice:

- i). For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Anjanifin@rediffmail.com./ ahmedabad@linkintime.co.in.
- ii). For Demat shareholders -, please provide Demat account details (NSDL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) Anjanifin@rediffmail.com./ ahmedabad@linkintime.co.in.
- iii). The company/RTA shall co-ordinate with NSDL and provide the login credentials to the abovementioned shareholders.

21. Instructions for members attending the AGM through VC/OAVM are as under:

- i). Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Shareholders/Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- ii). Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- iii). Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- iv). Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v). Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 (seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at Anjanifin@rediffmail.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 (seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at Anjanifin@rediffmail.com. These queries will be replied by the company suitably by email.
- vi). Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

22. Instructions for members for E-Voting during the AGM are as under:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

23. Note for Non-Individual Shareholders and Custodians

- i). Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evoting.nsdl.com> and register themselves in the "Corporates" module.
- ii). A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@nsdl.co.in.
- iii). After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- iv). The list of accounts linked in the login should be mailed to evoting@nsdl.co.in and on approval of the accounts they would be able to cast their vote.
- v). A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- vi). Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; Anjanifin@rediffmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- vii). In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <https://www.evoting.nsdl.com>, under help section or write an email to evoting@nsdl.co.in. or call toll free no. 1800-222-990.

24. All grievances connected with the facility for voting by electronic means may be addressed to Shri Nitin Ambure Vice President, (NSDL,) National Securities Depository Limited, Trade World A Wing, Kamla Mills Compounds, Lower Parel Mumbai - 400013 or send an email to evoting@nsdl.co.in or call toll free no. 1800-222-990.

25. Other Instructions

1. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
2. Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the cut-off date i.e., 23.09.2021 (Thursday), may obtain the login ID and password by sending a request at ahmedabad@linkintime.co.in.
3. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 23.09.2021 (Thursday), only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
4. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
5. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by him in writing, who shall countersign the same.
6. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.anjanifin.com and on the website of NSDL immediately. The Company shall simultaneously forward the results to BSE Ltd., where the shares of the Company are listed.
7. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

M/s. Link Intime India Private Limited.
506 TO 508, Amarnath Business
Ahmedabad, Gujarat 380006
Tel: 91-079-26465179
E-mail: ahmedabad@linkintime.co.in

8. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to . Link Intime India Private Limited, 506 TO 508, Amarnath Business Ahmedabad, Gujarat 380006, in case the shares are held by them in physical form.
9. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Link Intime India Private Limited 506 TO 508, Amarnath Business Ahmedabad, Gujarat 380006, in case the shares are held in physical form.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. Members may also note that the Annual Report for year 2020-21 is also available on Company's website www.Anjanifin.com
12. The Brief profile of the director seeking Appointment/re-appointment at the ensuing annual general meeting is annexed with the Notice.
13. As the 32nd AGM is being held through VC, the route maps is not annexed to this Notice.

EXPLANATORY STATEMENT IN TERMS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESSES:

Item No.2

Though not statutorily required, the following is being provided as an additional information to the Members.

Pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Company's Articles of Association, not less than two-thirds of total number of Directors of the Company shall be liable to retire by rotation. One third of these Directors must retire from office at each AGM, but each retiring director is eligible for re-election at such meeting. Independent directors are not subject to retirement by rotation. Mr. Champalal Dangi (DIN: 08112951), was subject to retirement by rotation and was re-appointed by Members at the 32nd AGM. Accordingly, Mr. Champalal Dangi (DIN: 08112951), is required to retire by rotation at this AGM and being eligible, has offered himself for re-appointment.

Item No.3

The Nomination and Remuneration Committee has recommended and the Board of Directors at their meeting held on 10th June , 2021 have re-appointed **Mr. Ankur Agarwal (DIN:07551302)** as an Independent Director of the Company w.e.f. 30th June,2021 pursuant to Section 161 of the Companies Act, 2013; subject to the approval of Members at General Meeting.

Aforesaid independent director proposed for appointment is not disqualified to act as a Director in terms of section 164 of the Act and other applicable laws and has given his consent to act as a Director. The Company has also received declaration from him stating that he meets the criteria of independence as prescribed under section 149(6) of the Act and under the SEBI (LODR) Regulations, 2015. In the opinion of the Board, he fulfils the criteria of independency and the conditions for his appointment as an Independent Director as specified in the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015 and further he is also registered under the Independent Directors Databank maintained by IICA.

The resolution set out in Item No. 3 seeks the approval of members for the reappointment of **Mr. Ankur Agarwal (DIN:07551302)** as an Independent Director of the Company for a next term of 5 (five) consecutive years w.e.f. 1st June, 2021 till 31st May, 2026; pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. His office shall not be liable to retire by rotation. The brief profile of **Mr. Ankur Agarwal (DIN:07551302)** is given in the Notice of AGM with the details of the directors seeking appointment/re-appointment.

Item No. 4

As per the provision of Section 188 and any other applicable provision of the Companies Act 2013 and rules framed thereunder and Regulation 23 of the SEBI (LODR) Regulations, 2015 all Related Party Transaction(s) shall require prior approval of the Audit Committee of the Board and all Material Related Party Transaction(s) shall require prior approval of the Members.

In view of the changed business requirements, the company need to approve the limit of material related party transaction from Rs. 9.00 Crores p.a. and the company is making regular business transaction(s) with Related Parties for sale/purchase/supply of goods or material to/from Related Party, selling or otherwise disposing of, or buying, property of any kind from/to Related party, giving/taking property on lease to/from Related Party, availing or rendering of any service from/to Related Party etc. whether material or otherwise, the revised approval is required for a further period of 5 years for the Related Party Transaction(s) up to an estimated annual value of ₹ **9.00 Crores (Rupees Nine Crore only)** Per Annum excluding taxes etc. in a manner and on such terms and conditions as may be mutually agreed upon between the Board of Directors of the Company and the Related Party.

In the light of the above, your Company has been dealing through such transaction(s) with the said Related Party. The individual transaction values would be commercially agreed based on mutual discussions/ negotiations with Related Parties.

As per provision of the Companies Act, 2013 along with rules made thereunder, a transaction with a related party shall be considered material, if the transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds the limit specified in the provision of the Companies Act, 2013 as per the Last audited Financial Statements of the Company.

Place: Indore

Date: 10-06-2021

Registered Office:

1, SANJANA PARK, BICHOLI MARDANA
ROAD Indore (MP)-452016



**By order of the Board
ANJANI FINANCE LIMITED
CIN: L65910MP1989PLC032799**

Nasir Khan

**NASIR KHAN
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS: 51419**

DIRECTORS REPORT

Dear Members,
of Anjani Finance Limited
Indore

Your Directors are pleased to present the 32nd Annual Report and the Company's Audited Financial Statement for the Financial Year ended March 31st, 2021.

FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31st, 2021 is Summarized Below:

PARTICULARS	2020-21	2019-20
Profit before Depreciation, Interest & other adjustments	9967	6034
Less : Finance Cost	5298	2704
: Depreciation	60	60
Profit Before Tax	4609	3270
Less :Earlier Year Expenses		
:Provision FOR Current Year Tax	650	650
:Deferred Tax Provided (Written Back)	-269	46
Profit for the year	4228	2574
Add : Balance of Profit B/F From Previous Year	21777	19718
Amount available for appropriation	26005	22292
APPROPRIATIONS :		
Transfer to NBFC Reserve	846	515
Adjustment for Earlier Year Excess Tax	0	0
Adjustment on Account of Depreciation	0	0
Balance carried to Balance Sheet	25159	21777

PERFORMANCE OF THE COMPANY

During the year the Company has achieved a turnover of 128.25 Lakhs as against turnover of 92.68 Lakhs in the previous year registering an increase of 38.38%. The overall performance remains satisfactory.

DIVIDEND

The Company has not declared any dividend during the year 2020-21 (Previous year Nil).

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION & PROTECTION FUNDS (IEPF)

No amount is required to be transferred to the investor education & protection fund during the year.

TRANSFER OF AMOUNT TO RESERVES

The Company has transferred ₹ 8.46 lakhs to the NBFC Reserves as per requirement of the Directions of the RBI to the NBFC Companies (Previous year 5.15 Lakhs-) except that no amount has been transferred or withdrawn from the reserves by the Company.

CREDIT RATING

The company has not obtained credit rating.

NON PERFORMING ASSETS AND PROVISIONS

No assets of the company are classified as non-performing under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As such, no provision is required to be maintained.

ASSOCIATES/SUBSIDIARIES/JOINT VENTURES COMPANIES

The company has no Subsidiaries and Joint Ventures. The company has an Associate namely Chamelidevi Flour Mills Pvt. Ltd., with 31.49 % Share Holding. The Relevant detail as per Form AOC-1 is enclosed herewith as per Annexure – “A”.

DISCLOSURE U/S 134 (3)

Pursuant to the provisions of sec 134 (3) read with companies (Accounts) rules, 2014. The required information's & disclosures, to the extent applicable to the company are as under:

- The Extracts of Annual Return in form no. **MGT-9** is annexed herewith as **Annexure – “B”**.
- Policy of company for the appointment of Directors and their remuneration as per **Annexure-“C”**.
- The particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 in the Form **AOC-2** is enclosed herewith as per **Annexure –“D”**.
- Statement of Conservation of energy, technology absorption and foreign exchange earnings and outgo is not applicable to the company.
- The ratio of the remuneration of each director to the median employee's remuneration and their details in terms of subsection 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report and is annexed as per **Annexure –“E”**.

There is no employee drawing remuneration of ₹850000/- per month or ₹ 10200000/- per year, therefore the particulars of employees as required U/s 197(12) of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

RISK MANAGEMENT COMMITTEE

The company has voluntarily constituted risk management committee and the policy is disclosed on the website of the company at www.anjanifin.com.

DISCLOSURES OF CODES, STANDARDS, POLICIES AND COMPLIANCES THEREUNDER

a) Know Your Customer and Anti money laundering measure policy

Your company has a board approved Know Your Customer (KYC Policy) and Anti Money Laundering measure policy (AML Policy) in place and adheres to the said policy. The said policy is in line with the RBI Guidelines. Company has also adhered to the compliance requirement in terms of the said policy including the monitoring and reporting of cash and suspicious transactions. There are however, no cash transactions of the value of more than ₹1000000/- or any suspicious transactions whether or not made in cash noticed by the company in terms of the said policy.

b) Fair Practice Code

Your company has in place a Fair Practice Code (FPC), as per RBI Regulations which includes guidelines from appropriate staff conduct when dealing with the customers and on the organizations policies vis-a-vis client protection. Your company and its employees duly complied with the provisions of FPC.

c) Code of Conduct for Board of Directors and the Senior Management Personnel

Your company has adopted a code of conduct as required under Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for its BOD and the senior management personnel. The code requires the directors and employees of the company to act honestly, ethically and with integrity and in a professional and respectful manner. A certificate of the Management is attached with the Report in the Corporate Governance section.

d) Code of Prohibition of Insider Trading Practices

Your company has in place a code for prevention of insider trading practices in accordance with the model code of conduct, as prescribed under SEBI (prohibition of insider trading) Regulations, 2015, as amended and has duly complied with the provisions of the said code.

e) Whistle Blower Policy

Pursuant to the provisions of section 177(9) and (10) of the Companies Act 2013 read with rule 7 of Companies (Meeting of Boards and its powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the company and adopted a whistle blower policy which provides for a vigil mechanism that encourages and supports its directors and employees to report instances of unethical behavior, actual or suspected, fraud or violation of the company' code of conduct policy. It also provides for adequate safeguards against victimization of persons who use this mechanism and direct access to the chairman of audit committee in exceptional cases. Policy of the whistle blower of the Company has been given at the website of the company at www.anjanifin.com and attached the same as **Annexure F** to this report.

f) Prevention, Prohibition and Redressal of Sexual harassment of women at work place

The company has in place a policy on prevention, prohibition and redressal of sexual harassment of women at workplace. The primary objective of the said policy is to protect the women employees from sexual harassment at the place of work and also provides for punishment in case of false and malicious representations. No complaint, however is received by the company under the said policy in F.Y. 2020-21.

g) Nomination, Remuneration and Evaluation Policy (NRE Policy)

The Board has, on the recommendation of the nomination and remuneration committee framed a nomination, remuneration and evaluation policy which lays down the criteria for identifying the persons who are qualified to be appointed as directors and, or senior management personnel of the company, along with the criteria for determination of remuneration of directors, KMP'S and other employees and their evaluation and includes other matters, as prescribed under the provisions of section 178 of Companies Act, 2013 and clause 49 of the Listing Agreement and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Policy of the Company has been given at the website of the Company at www.anjanifin.com and attached the same as **Annexure C** to this report. The details of the same are also covered in corporate Governance Report forming part of this annual report.

h) Related Party Transactions Policy

There were no materially significant related party transactions held during the FY 2020-21 that may have potential conflict with the interest of company at large. Transactions entered with related parties as defined under the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, during the financial year were mainly in the ordinary course of business and on an arm's length basis. The related party transaction policy as formulated by the company defines the materiality of related party and lays down the procedures of dealing with related party transactions. The details of the same are posted on the Company web-site www.anjanifin.com.

LISTING OF SHARES OF THE COMPANY

The equity shares of the company continue to remain listed on BSE limited (CODE: 531878). The company has paid the due listing fees to BSE Limited for the financial year 2020-21 on time.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors of your company consists of 4 directors. Mr. Sanjay Kumar Agarwal (DIN 00023611) continued to hold the office as Director of the company. Mr. Champalal Dangi (DIN 08112951) is a non executive director of company.

Mrs. Kalpana Jain (DIN 02665393) and Mr. ANKUR AGRAWAL (DIN 07551302) are the Independent directors of the Company. All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the companies Act, 2013 and clause 49 of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 forms part of this report. In the opinion of the Board they fulfill the criteria on independency.

In accordance with the provisions of Section 152 of the companies Act 2013 read with relevant provisions of Articles of Association of the company, Mr. Champalal Dangi will retire by rotation at the ensuing Annual General meeting and being eligible offers himself for re-appointment. The Board recommends his re-appointment.

The brief resume of directors proposed to be appointed/ reappointed, nature of their expertise in specific functional areas and names of the companies in which they hold directorship along with their membership/chairmanship of committees of the board as stipulated under Clause 49 of Listing Agreement of stock exchanges and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, or provided in the Corporate Governance section along with the Annual Report.

Based on the confirmations received, none of the directors are disqualified from being appointed, re-appointed as directors in terms of section 164 of the Companies Act, 2013.

CS Nasir Khan, a whole time Company Secretary of the company are designated as key managerial personnel of the company as per the provisions of section 203 of the companies Act, 2013.

PERFORMANCE EVALUATION

Pursuant to the provision of Companies Act, 2013 and clause 49 of the Listing agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the performance of the board, its committee's and individual directors are evaluated by number of meetings held, time spent in each meeting deliberating the issues, quality of information/data provided to the members, the time given to them to study the details before each meeting, quality of deliberation in each meeting, contribution of each directors, the details of decisions taken and measures adopted in implementing the decision and feedback to the board.

BOARD MEETINGS

During the FY 2020-21, (Seven) 7 Board meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing obligation And Disclosure Requirement) Regulations, 2015. The details of the Board meetings held during the year along with the attendance of the respective directors there at are set out in the Corporate Governance Report forming part of this annual report.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATOR OR COURT OR TRIBUNALS

There were no significant/material orders passed by any regulator or court or tribunal which would impact the going concern status of the company and its future operations.

INTERNAL AUDIT AND INTERNAL FINANCIAL CONTROL SYSTEM

The company has appointed an independent firm of Chartered Accountants for conducting the audit as per the internal audit standards and regulations. The internal auditor reports to the audit committee of the board. The audit function maintains its independence and objectivity while carrying out assignments. It evaluates on a continuous basis, the adequacy and effectiveness of internal control mechanism with interaction of KMP and functional staff. The company has taken stringent measures to control the quality of disbursement of loan and its recovery to prevent fraud.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the BOD of the company had appointed Sahive Alam Khan Practicing Company Secretaries, Indore to undertake the secretarial audit of the company for the FY 2020-21 The secretarial audit report for the F.Y. ended March 31, 2021 is annexed herewith as per **Annexure – "G"**. The said report does not contain any material qualification, reservation or adverse remark.

AUDITOR AND AUDITORS REPORT.

At the 31st Annual General Meeting (AGM) held on 30th September, 2020, the members had reappointed M/s Mahendra Badjatya & Co (ICAI Firm Registration Number 001457C) Chartered Accountants as statutory auditors of the company, by way of ordinary resolution u/s 139 of the Companies Act, 2013 to hold office for a term of 5 Years from the conclusion of this AGM until the conclusion of the 36th AGM of the company.

The Company has obtained a confirmation letter regarding their eligibility and your board proposes for ratification of their appointment for the year 2020-21.

The Auditors Report is the self explanatory and needs no comments by the Board.

DIRECTORS RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013:

- a) In the preparation of the annual accounts for the year ended March 31st, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there is no material departures from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at March 31st, 2021 and of the profit and loss of the company for the year ended on that date;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a "going concern" basis;
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Agreement with BSE, Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act 2013, the corporate governance report, management discussion and analysis and the auditor's certificate regarding compliance of conditions of corporate governance is enclosed herewith as per **Annexure - H**.

ANNUAL EVALUATION

Pursuant to the provisions of the companies Act, 2013 and Clause 49 of the listing agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, an Annual Performance evaluation of the Board, the directors individually as well as the evaluation of the working of the board committees including audit committee and other committees of the board of directors of the company was carried out during the year and is covered under the corporate governance report forming part of this annual report.

DEPOSITS

The Company is a non-deposit taking category - B, NBFC Company. The company does not have any public deposits within the meaning of Section 73 of the Companies Act, 2013. Further that the company has not accepted any deposit in contravention of the provisions of the Companies Act, 2013 as well as RBI directions.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The company has an adequate internal financial control backed by sufficient qualified staff, system software and special software's. The company has also an internal audit system by the external agency.

COMMITTEE OF THE BOARD

The company has duly constituted the following committee as per the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

- a) Audit Committee as per section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- b) Stakeholder Relationship Committee as per section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- c) Nomination and Remuneration Committee as per section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- d) Internal Committee for Sexual Harassment of Women at the Work Place.

The details of the composition of the audit committee and other committees and their respective terms of reference are included in the corporate Governance report forming part of this annual report. The Audit Committee and other Board Committees meet at regular intervals prescribed in the Companies Act, 2013, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and any other Act applicable, if any.

DISCLOSURE AS PER TERMS OF PARAGRAPH 9BB OF NON BANKING FINANCIAL COMPANIES PRUDENTIALNORMS (RESERVE BANK) DIRECTIONS. 1998.

The desired disclosure is enclosed herewith as per attached financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Particulars required u/s 134 (3)(m) of the Companies Act, 2013 read with rule 8(3) of Companies (Account) Rules, on conservation of energy and technology absorption are NIL. There were no foreign exchange earnings and outgoing.

COMPLIANCE OF RESERVE BANK OF INDIA GUIDELINES

The Company Continue to comply with the entire Requirement's prescribed by the Reserve Bank of India, from time to time.

CHANGE IN THE NATURE OF BUSINESS


During the year under review, there was no change in the nature of business of the company and there is no material changes and/or commitments, affecting the financial position of the company, during the financial year 2020- 2021.

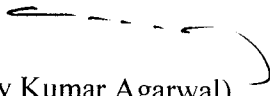
ACKNOWLEDGEMENT

The Board of Directors places its sincere gratitude for the assistance and co-operation received from Banks, Customers and Shareholders. The Directors take the opportunity to express their sincere appreciation for the dedicated services of the Executives and staffs for their contribution to the overall performance of the company.

By Order of the Board

Registered Office:
Anjani Finance Limited
CIN – L65910MP1989PLC032799
The Agarwal Corporate House
5th Floor, 1, Sanjana Park
Adjoining Agarwal Public School
Bicholi Mardana Road
Indore-452011,
Madhya Pradesh, India


(Mrs. Kalpana Jain)
Director
DIN: 02665393


(Sanjay Kumar Agarwal)
Managing Director
DIN: 00023611

DATE: 10/06/2021
PLACE: INDORE

ANNEXURE-A

Form AOC-1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in `)

S.No.	Name of the Subsidiary	A	B	C
1	Reporting period for the subsidiary			
2	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries			
3	Share capital			
4	Reserves & surplus			
5	Total assets			
6	Total Liabilities		NA	
7	Investments			
	Turnover			
	Profit before taxation			
	Provision for taxation			
	Profit after taxation			
	Proposed Dividend			
	% of shareholding			

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations. - NA.
2. Names of subsidiaries which have been liquidated or sold during the year. - NA.

Part "B": Associates and Joint Ventures

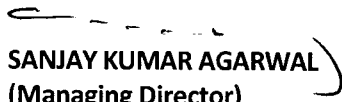
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S. No.	Name of the Associate	Chamelidevi Flour Mills Pvt. Ltd.
1	Latest audited Balance Sheet Date	31/03/2021
2	Shares of Associate/Joint Ventures held by the company on the year end (a) No. (b) Amount of Investment in Associates/Joint Venture (c) Extend of Holding %	389000 73655000 34.99%
3	Description of how there is significant influence	Holding in Associate Company is 34.99 %
4	Reason why the associate/joint venture is not consolidated	N.A.
5	Networth attributable to Share holding as per latest audited Balance Sheet	92826858
6	Profit / Loss for the year	
	(a) Considered in Consolidation	888724
	(b) Not Considered in Consolidation	1933517


1. Names of associates or joint ventures which are yet to commence operations. – NA.
2. Names of associates or joint ventures which have been liquidated or sold during the year. – NA.

Registered Office:
Anjani Finance Limited
CIN – L65910MP1989PLC032799
THE AGARWAL CORPORATE HOUSE
5TH Floor.1, Sanjana Park, Adjoining
Agarwal Public School
Bicholi Mardana Road
Indore – 452016 (M.P)

PLACE: INDORE
DATE: 10/06/2021


SANJAY KUMAR AGARWAL
(Managing Director)
(DIN: 00023611)

By Order of the Board


KALPANA JAIN
(Director)
(DIN: 02665393)

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65910MP1989PLC032799
2.	Registration Date	20/04/1989
3.	Name of the Company	ANJANI FINANCE LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares/ Non Govt. Company
5.	Address of the Registered office & contact details	The Agarwal Corporate House 5 th Floor, 1, Sanjana Park Adjoining Agarwal Public School Bicholi Mardana Road Indore-452011, Madhya Pradesh, India Email ID:- anjanifin@rediffmail.com
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link In time Private limited, Unit No 303, Shopper's Plaza- V, Opp. Municipal Market, Navrangpura, Ahmadabad -38009 Tel No: 079-26465179 Fax: 079-26465179 Email: ahmedabad@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial Services	65923	67.60%
2	Generation of Energy from other non-conventional Source	40108	32.40%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of Shares held	Applicable Section
1	Chamelidevi Flour Mills Pvt. Ltd. The Agarwal Corporate House 5th floor,1,Sanjana Park Adjoining Agarawal Public School Bicholi Mardana Road Indore-452011, Madhya Pradesh, India	U15311MP2007PTC020073	Associate	31.49 %	2(6) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

	Sub Total (B)(1)	0	0	0	0.0000	0	0	0	0.0000	0.0000
[2]	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	955404	351105	1306509	12.88	2438487	351105	2789592	27.5018	113.514
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	1766965	0	1766965	17.42	214265	0	214265	2.1124	-87.873
(b)	NBFCs registered with RBI	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c)	Employee Trusts	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e)	Any Other (Specify)									
	Hindu Undivided Family	382055	0	382055	3.77	407777	0	407777	4.0202	6.7325
	Non Resident Indians (Non Repat)	1000	0	1000	0.0099	1398	0	1398	0.0138	39.800
	Non Resident Indians (Repat)	247	0	247	0.0024	247	0	247	0.0024	0.000
	Clearing Member	3600	0	3600	0.035	4601	0	4601	0.0454	27.805
	Bodies Corporate	119336	1135600	1254936	12.37	465587	335600	801187	7.8987	-36.157
	Sub Total (B)(3)	3228607	1486705	4715312	46.4870	3532362	686705	4715312	46.487	0.000
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	3228607	1486705	4715312	46.4870	3532362	686705	4715312	46.487	0.000
	Total (A)+(B)	8656595	1486705	10143300	100.0000	9456595	686705	10143300	100.0	0.000
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	0.0000	0	0	0	0.0000	0.000
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.0000	0	0	0	0.0000	0.000
	Total (A)+(B)+(C)	8656595	1486705	10143300	100.0000	9456595	686705	10143300	100.00	

Shareholding of Promoter

S. No.	Name & Type of Transaction	Shareholding at the beginning of the year			Shareholding at the end of the year			% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	
1	DEEPESH FARMS AND PLANTATIONS PRIVATE LIMITED	978241	9.6442	-	978241	9.6442	-	-
2	SANJANA CLUB AND RESORTS PRIVATE LIMITED	940095	9.2681	-	940095	9.2681	-	-
3	AGARWAL DAL MILLS PRIVATE LIMITED	934250	9.2105	-	934250	9.2105	-	-
4	COMMANDER INDUSTRIES PRIVATE LIMITED	3071647	30.2825	-	3071647	30.2825	-	-
	Total	5924233	58.4054		5924233	58.4054		

ii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	DEEPESH FARMS AND PLANTATIONS PRIVATE LIMITED	978241	9.6442	-	-	978241	9.6442
2	SANJANA CLUB AND RESORTS PRIVATE LIMITED	940095	9.2681	-	-	940095	9.2681
3	AGARWAL DAL MILLS PRIVATE LIMITED	934250	9.2105	-	-	934250	9.2105
4	AGARWAL COAL INDUSTRIES PVT. LTD.	924472	9.1141	17-08-2020	924472	-	-
5	NAKHRALI DHANI HOTELS PRIVATE LIMITED	867789	8.5553	17-08-2020	867789	-	-
6	CHAIR FINANCE & INVESTMENT PVT. LTD.	783141	7.7208	17-08-2020	783141	-	-
7	COMMANDER INDUSTRIES PRIVATE LIMITED	-	-	17-08-2020	3071647	30.2825	3071647

Shareholding of Directors and Key Managerial Personnel:

SN	Particulars	Shareholding at the beginning of the year		Increase/Decrease in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company			No. of shares	% of total shares of the company
A.	DIRECTORS						
1	Sanjay Kumar Agarwal	-	-	-	-	-	-
2	Kalpna Jain	-	-	-	-	-	-
3	Ankur Agarwal	-	-	-	-	-	-
4	Champalal Dangi	-	-	-	-	-	-
B.	KMPs						
1	Nasir Khan	-	-	-	-	-	-
2.	Parmanand Songare	-	-	-	-	-	-

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	60629201	0	60629201
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	60629201	0	60629201
Change in Indebtedness during the financial year				
* Addition	0	18288106	0	18288106
* Reduction	0	(8010358)	0	(8010358)
Net Change	0	10277748	0	10277748
Indebtedness at the end of the financial year				
i) Principal Amount	0	70906949	0	70906949
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	70906949	0	70906949

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Sanjay Kumar Agarwal	Total Amount
1	Gross salary	180000	180000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	180000	180000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify (Rent & KIP)	-	-
	Total (A)	180000	180000
	Ceiling as per the Act	10600000	10600000

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		Kalpana Jain	Ankur AGARWAL	
1	Independent Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	NA	NA	NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CS	CFO	CFO	Total
		Nasir Khan	PARMANAND SONGARE	Jitendra Soni	
1	Gross salary	181711	0	123656	305367
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	181711	0	123656	305367
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	181711	0	123656	305367

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:


During the year there were no Penalties/Punishments/Compounding of offences levied/ordered against the Company or any of its Directors/Officers.

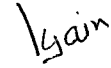
Registered Office:

Anjani Finance Limited
CIN – L65910MP1989PLC032799
The Agarawal Corporate House
5th floor, 1, Sanjana Park
Adjoining Agarawal Public School
Bicholi Mardana Road
Indore-452011,
Madhya Pradesh, India

By Order of the Board

PLACE: INDORE
DATE: 10/06/2021


SANJAY KUMAR AGARWAL
(Managing Director)
(DIN:00023611)


KALPANA JAIN
(Director)
(DIN:02665393)

(t
[1
(e
(t
(c
(d
(e
(f
(g
(h
(i)

REMUNERATION POLICY

REMUNERATION CRITERIA FOR NON-EXECUTIVE DIRECTORS:

1. As per Company's policy, the Company doesn't pay any commission or remuneration to its non-executive directors.
2. The Company is not paying any sitting fee as well as do not provide any ESOP etc. to its non-executive directors.

REMUNERATION CRITERIA FOR THE EXECUTIVE DIRECTORS AND KMP:

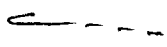
1. The Remuneration of the executive directors including the Chairman and Managing Director is determined and approved by the Nomination and Remuneration Committee of the Board, consisting of the independent directors.
2. The Executive directors being appointed for a period of 2/5 years at a time.
3. The Company is not paying any sitting fee as well as do not provide any ESOP etc to its executive directors.

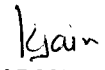
Registered Office:

Anjani Finance Limited
CIN: L65910MP1989PLC032799
THE AGARWAL CORPORATE HOUSE
5th Floor,1, SanjanaPark, Adjoining
Agarwal Public School
Bicholi Mardana Road
Indore – 452016 (M.P)

By Order of the Board

PLACE: INDORE
DATE: 10/06/2021


SANJAY KUMAR AGARWAL
(Managing Director)
(DIN: 00023611)


KALPANA JAIN
(Director)
(DIN: 02665393)

ANNEXURE – D

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Name(s) of the related party and nature of relationship (a)	Nature of contracts/ arrangements/ transactions (b)	Duration of the contracts / arrangements/ transactions (c)	Salient terms of the contracts or arrangements or transactions including the value, if any (d)	Date(s) of approval by the Board, if any (e)	Amount paid as advances, if any (f)
NIL					

2. Details of contracts or arrangements or transactions at Arm's length basis.

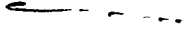
Name(s) of the related party and nature of relationship (a)	Nature of contracts/ arrangements/ transactions (b)	Duration of the contracts / arrangements/ transactions (c)	Salient terms of the contracts or arrangements or transactions including the value, if any (d)	Date(s) of approval by the Board, if any (e)	Amount paid as advances, if any (f)
Chameli Enterprises Pvt. Ltd.	• Unsecured Loan Taken	As per the terms of contract	11350000	----	----
	• Unsecured Loan Payment		7625000	----	----
	• Interest to be Paid		5138106	30/09/2014	----
Ninki Business Combines Pvt. Ltd.	• Unsecured Loan Given	As per the terms of contract	----	----	----
	• Unsecured Loan Repayment		----	----	----
	• Interest to be Received		1203872	01/12/2018	----


Commander Industries Pvt. Ltd.	• Unsecured Loan Given	As per the terms of contract	56850000	30/09/2014	----
	• Unsecured Loan Repayment		65860000	30/09/2014	----
	• Interest Received		679438	30/09/2014	----
M.P. Entertainment Pvt. Ltd	• Unsecured Loan Given	As per the terms of contract	0	30/09/2014	
	• Unsecured Loan Repayment		0		
	• Interest received		650000		
Babylon Infrastructure Pvt. Ltd.	• Unsecured Loan Given	As per the terms of contract	0	01/12/2018	
	Unsecured Loan Repayment		0	01/12/2018	
	Interest received		1950000	01/12/2018	
Apollo Creations Pvt. Ltd.	Unsecured Loan Given	As per the terms of contract	---	01/12/2018	
	Unsecured Loan Repayment		---	01/12/2018	
	Interest received		1170247	01/12/2018	
Meena Agarwal	Unsecured Loan Given	As per the terms of contract	25000000	1/12/2018	
	Unsecured Loan Repayment		58000000 2180904		
	Interest received				
Sanjay Kumar Agarwal	• Remuneration, Perquisites & bonus	As per the terms of contract	180000	25/07/2013	----
Durgesh Agarwal	• Salary	As per the terms of contract	175000	01/10/2018	
Nasir Khan	• Remuneration, Perquisites & bonus	As per the terms of contract	181711	01/03/2018	----

Registered Office:
Anjani Finance Limited
CIN – L65910MP1989PLC032799
THE AGARWAL CORPORATE HOUSE
5th Floor, 1, Sanjana Park, Adjoining
Agarwal Public School
Bicholi Mardana Road
Indore – 452016 (M.P)

By Order of the Board

PLACE: INDORE
DATE: 10/06/2021


SANJAY KUMAR AGARWAL
(Managing Director)
(DIN: 00023611)


KALPANA JAIN
(Director)
(DIN: 02665393)

ANNEXURE - E

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the companies (Appointment and remuneration of Managerial Personal) Rules, 2016

- 1) The % increase in remuneration of each director, chief financial officer, Chief Executive Officer, Company Secretary or manager, if any, in the FY 2020-21, the ratio of the remuneration of each director to the median remuneration of the employees of the company for the FY 2020-21 and the comparison of the remuneration of each key managerial personal (KMP) against the performance of the company are as under: -

S.No	Name of Director/KMP for financial year 2020-21 (₹)	Remuneration of Director/KMP for the financial Year 2020-21 (₹ in Lacs)	% increase in Remuneration in the Financial year 2020-21	Ratio of remuneration of each Director to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Mr Ankur Agarwal	NA	NA	NA	Profit after tax Increased by 64.27% for the FY 2020-21
2	Mrs. Kalpana Jain	NA	NA	NA	
3	Mr. Sanjay Kumar Agarwal	180000	0.00	1.01 times	
4	Mr. Durgesh Agarwal	175000	(58.33%)	0.99 times	
5	Mr. Nasir Khan	181711	(16.58%)	1.02 times	
6	Mr. Jitendra Soni	123656	100%	0.70 times	

- 2) The median remuneration of the employees of the company during the financial year 2020-21 was ₹ 1.775 Lacs.
- 3) In the Financial Year, there was a decrease of 10.76% in the median remuneration of employees.
- 4) There were 6 permanent employees on the rolls of the company as on 31/03/2021.
- 5) Average % increase made in the salaries in the financial year 2020-21 KMP 6.27%.
- 6) It is hereby affirmed that the remuneration paid is as per the remuneration policy of directors KMP and other employees.

Registered Office:

Anjani Finance Limited
CIN – L65910MP1989PLC032799
THE AGARWAL CORPORATE HOUSE
5th Floor, 1, Sanjana Park, Adjoining
Agarwal Public School
Bicholi Mardana Road
Indore – 452016 (M.P)

PLACE: INDORE

DATE: 10/06/2021

K Jain

KALPANA JAIN

(Director)

(DIN: 02665393)

By Order of the Board

[Signature]

SANJAY KUMAR AGARWAL

(Managing Director)

(DIN: 00023611)

Annexure-F

Vigil-mechanism-or-whistle-blower-policy

1. Preamble

Section 177 of the Companies Act, 2013 requires every listed company and such class or classes of companies, as may be prescribed to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed. Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also requires formulation of Vigil Mechanism.

The company has adopted a Code of Conduct for Directors and Senior Management Personnel ("the Code"), which lays down the principles and standards that should govern the actions of the Directors and Senior Management Personnel.

Any actual or potential violation of the Code, how so ever insignificant or perceived as such is a matter of serious concern for the Company. Such a vigil mechanism shall provide for adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

2. Policy

In compliance of the above requirements, ANJANI FINANCE LIMITED, (ANJANIFN), being a Listed Company has established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure Whistle Blowing/ Vigil Mechanism.

3. Policy Objectives

The Vigil (Whistle Blower) Mechanism aims to provide a channel to the Directors and Employee to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Codes of Conduct or policy.

The company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

The mechanism provides for adequate safeguards against victimization of Directors and employees to avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a rouse for raising malicious run founded allegations about a personal situation.

4. Definitions

- 4.1 **“Protected Disclosure** “means a written communication of a concern made in good faith, which discloses or demonstrates information that may evidence an unethical or improper activity under the title “SCOPE OF THE POLICY” with respect to the Company. It should be factual and not speculative and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.
- 4.2 **“Subject** “means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
- 4.3 **“Vigilance Officer”** for the purpose of this policy shall be Company Secretary of the Company as appointed from time to time, to receive protected disclosures from whistleblowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof.
- 4.4 **“Whistle Blower”** is a Director or Employee who makes a Protected Disclosure under this Policy and also referred in this policy as complainant.

5. Scope

The Policy is an extension of the Code of Conduct for Directors & Senior Management Personnel and covers disclosure of any unethical and improper or malpractices and events which have taken place/suspected to take place involving:

1. Breach of the Company’s Code of Conduct
2. Breach of Business Integrity and Ethics
3. Breach of terms and conditions of employment and rules thereof
4. Intentional Financial irregularities, including fraud, or suspected fraud
5. Deliberate violation of laws/regulations
6. Gross or Willful Negligence causing substantial and specific danger to health, safety and environment
7. Manipulation of company data /records
8. Perforation of confidential/ propriety information
9. Gross Wastage/misappropriation of Company funds/assets

6. Eligibility

All Directors and Employees of the Company are eligible to make Protected Disclosures under the Policy in relation to matters concerning the Company.

7. Procedure

All Protected Disclosures should be reported in writing by the complainant as soon as possible, not later than 30 days after the Whistle Blower becomes aware of the same and should either be typed or written in a legible handwriting in English.

The Protected Disclosure should be submitted under a covering letter signed by the complainant in a closed and secured envelope and should be super scribed as "Protected Disclosure under the Whistle Blower Policy " or sent through email with the subject "Protected disclosure under the Whistle Blower policy". If the complaint is not super scribed and closed as mentioned above, the protected disclosure will be dealt with as if a normal disclosure.

All Protected Disclosures should be addressed to the Vigilance Officer of the Company or to the Chairman of the Audit Committee in exceptional cases.

The contact details of the Vigilance Officer are as under:-

Name and Address- Mr. NASIR KHAN,
Company Secretary & Compliance Officer,

ANJANI FINANCE LIMITED,
The Agarawal Corporate House
5th floor, 1, Sanjana Park,
Adjoining Agarawal Public School
Bicholi Mardana Road,
Indore-452011, (M.P.) India

In order to protect the identity of the complainant, the Vigilance Officer will not issue any acknowledgement to the complainants and they are advised neither to write their name/address on the envelope nor enter into any further correspondence with the Vigilance Officer.

Anonymous/Pseudonymous disclosure shall not be entertained by the Vigilance Officer.

On receipt of the protected disclosure the Vigilance Officer shall detach the covering letter bearing the identity of the Whistle Blower and process only the Protected Disclosure.

8. Investigation

All Protected Disclosures under this policy will be recorded and thoroughly investigated. The Vigilance Officer will carry out an investigation either himself/herself or by involving any other Officer of the Company before referring the matter to the Audit Committee of the

Company.

The Audit Committee, if deems fit, may call for further information or particulars from the complainant and at its discretion, consider involving any other/additional Officer of the Company and/or Committee and/or an outside agency for the purpose of investigation.

The investigation by itself would not tantamount to an accusation and is to be treated as a neutral fact-finding process.

The investigation shall be completed normally within 90 days of the receipt of the protected disclosure and is extend able by such period as the Audit Committee deems fit.

Any member of the Audit Committee or other officer having any conflict to interest with the matter shall disclose his/her concern/interest forth with and shall not deal with the matter.

9. Decision and Reporting

If an investigation leads to a conclusion that an improper or unethical act has been committed, the Chairman of the Audit Committee shall recommend to the Board of Directors of the Company to take such disciplinary or corrective action as it may deem fit.

Any disciplinary or corrective action initiated against the Subject as a result of the finding so fan investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

A complainant whom takes false allegations of unethical & improper practices or about alleged wrongful conduct of the Subject to the Vigilance Officer or the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

10. Confidentiality

The complainant, Vigilance Officer, Members of Audit Committee, the Subject and everybody involved in the process shall, maintain confidentiality of all matter sunder this Policy, discuss only to the extent or with those persons as required under this policy for completing the process of investigations and keep the papers in safe custody.

11. Protection

No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having report ed a Protected Disclosure under this policy. Adequate safeguards against victimization of c omplainants shall be provided. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure.

The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. Any other employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

12. Disqualifications

While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as here in set out, any abuse of this protection will warrant disciplinary action.

Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a mala fide intention.

Whistle Blowers, whom a keany Protected Disclosures, which have been subsequently found to be mal afide, frivolous or malicious, shall be liable to be prosecuted.

13. Access to Chairman of the Audit Committee

The Whistle Blower shall have right to access the Chairman of the Audit Committee Directly in exceptional case and the Chairman of the Audit Committee is authorized to prescribe suitable directions in this regard.

Mr. Ankur Agarwal
Chairman of the Audit Committee

Contact: +91 0731- 4948404, Email: anjanifin@rediffmail.com

14. Communication

Directors and employees shall be informed of the Policy by publishing on the notice board and the website of the Company.

15. Retention of Documents

All Protected disclosures in writing or documented along with the results of Investigation relating there to, shall be retained by the Company for a period of 5 (five) years or such other period as specified by any other law in force, whichever is more.

16. Amendment

The Company reserves its right to amend or modify this Policy in whole or in part, at any time without as signing any reason whatsoever. However, no such amendment or modification will be binding on the Directors and Employees unless the same is not communicated to them..



SECRETARIAL AUDIT REPORT
FORM No. MR-3
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
ANJANI FINANCE LIMITED
THE AGARWAL CORPORATE HOUSE,
I, Sanjana Park, ADJ, Agarwal Public School,
Bicholi Mardana Road, Indore-452016 (MP)

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANJANI FINANCE LIMITED** having CIN: L65910MP1989P1 C032799 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period ended on 31st March, 2021, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

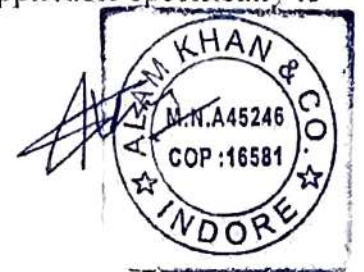
I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the period ended on 31st March, 2021 according to the provisions of:

- (I) The Companies Act, 2013 (the Act) and the Rules made thereunder;



- (II) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- (III) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (IV) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company: -
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - h. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Regulations, 1999;
 - i. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - j. The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited, National Stock Exchange of India Limited; and
 - k. The Memorandum and Articles of Association.

(VI) As stated in the **Annexure-A**, All the laws, rules, regulation are applicable specifically to



the Company.

I have also examined compliance with the applicable clauses of the following: -

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with the BSE Limited, National Stock Exchange of India Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above to this report.

I further report that:

The Board of Directors of the Company I duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Directors. The changes in the composition of the Board of Directors took place during the period under review were carried out in compliance with the provision of the Act.

Adequate notice is generally given to all Directors to schedule the Board Meeting, agenda, detailed notes on agenda were generally sent at least seven days in advance and a system exist for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation in the meeting.

Majority decision is carried through and as informed, there were no dissenting member's views and hence not recorded as part of minutes.

I further report that as per the explanation given to me in the representations made by the management and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



I further report that as per the explanation given to me in the representations made by the management and relied upon by me during the period under review there were no specific events



/ actions in pursuance of the above referred laws, rule, regulations, guidelines etc., having major bearing on the Company's affairs.

Date: 08.06.2021

Place: Indore

ALAM KHAN & Co.
Company Secretaries


SAHIVE ALAM KHAN
Proprietor
ACS: 45246, CP: 16581
UDIN: A045246C000434998

ANNEXURE-A

Securities Laws

1. All Price Sensitive Information was informed to the stock exchange from time to time.
2. All investors complain directly received by the RTA & Company is recorded on the same date of receipt and all are resolved within reasonable time.

Labour Laws

1. All the premises and establishment have been registered with the appropriate authorities.
2. The Company has not employed any child labour/Bonded labour in any of its establishment.
3. Provisions with relate to compliances of PF/ESI/Gratuity Act are not applicable to Company.

RBI Regulations

1. Company being NBFC follows all the rules and regulations prescribed by the RBI and files return prescribed under section 45IA and all other applicable sections, laws, rules and regulations etc. if any.

Environment Laws

1. As the company is not engaged in the manufacturing activities so the Environment laws are not applicable to the company.

List of other laws, rules and regulations specifically applicable to the Company.



ALAM KHAN & CO.
M.N.A.45246
COP:16581
INDORE

The Company has made compliance, wherever applicable, with the following applicable laws, rules and regulations as in force:

- 1) Reserve Bank of India Act, 1934
- 2) Prevention of Money Laundering Act, 2002
- 3) Non-Banking Financial Companies (Acceptance and Deposits Reserve Bank Directions), 1988

Note: This report is to be read with our letter which is **Annexure-B** and forms an integral part of this report.

Date:08.06.2021
Place: Indore

ALAM KHAN & Co.
Company Secretaries

M.N.A45246
COP:16581
SAHIVE ALAM KHAN
Proprietor
ACS: 45246, CP: 16581
UDIN: A045246C000434998

ANNXURE-B

To
The Members
ANJANI FINANCE LIMITED
THE AGARWAL CORPORATE HOUSE,
1, Sanjana Park, ADJ, Agarwal Public School,
Bicholi Mardana Road, Indore-452016 (MP)

My report of even date is to be along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate, Specific and other applicable laws, rules, regulations, standards is the responsibilities of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 08.06.2021

Place: Indore

ALAM KHAN & Co.
Company Secretaries
M.N.A45246
COP: 16581
SAHIVE ALAM KHAN
Proprietor
ACS: 45246, CP: 16581
UDIN: A045246C000434998



CORPORATE GOVERNANCE REPORT

In accordance Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013 along with rules made there under and some of the best practices followed on Corporate Governance, the report containing the details of corporate governance systems and processes at Anjani Finance Limited (Anjani) is as under:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Anjani is committed to the adoption of best governance practices. The Company recognizes the ideals and importance of Corporate Governance believe on the **Four Pillar of the Corporate Governance i.e. Accountability, Responsibility, Fairness and Transparency** and followed fair business & corporate practices/acknowledges its responsibilities while dealing with/towards all stakeholders including customers, employees, regulatory authorities, shareholders and society at large.

Good Corporate Governance acts as a catalyst for consistent growth of an organization. It is the adoption of best business practices which ensure that the Company operates not only within regulatory framework, but is also guided by ethics.

Your Company is compliant with the all the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to the company since 1st December 2015.

2. BOARD OF DIRECTORS :

COMPOSITION AND CATEGORY

The Board is duly constituted as prescribed in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

BOARD PROCEDURE

The Board meets at least once in a quarter to review the quarterly performance and the financial results. The Board meetings are generally scheduled well in advance and the notice of each Board Meeting is given in writing to each director. During the financial year ended March 31st, 2021, Seven board Meeting were held respectively on 27-05-2020, 31-07-2020, 19-08-2020, 14-09-2020, 16-10-2020, 23-12-2020, 05-02-2021. The gap between two consecutive Board Meetings as per mentioned in Companies Act, 2013; SEBI (LODR) Regulation, 2015; Secretarial standard etc.

The directors bring to the board a wide range of experience and skills. Brief profiles of the directors, are set out elsewhere in the annual report. The composition of the board is in conformity with SEBI (LODR) Regulations, 2015. As per the SEBI (LODR) Regulations, 2015, no director can be a member in more than 10 committees or act as chairman of more than 5 committees across all public companies in which he is a director. Details of the Board of Directors in terms of their directorships/memberships in committees of public companies are as under:

The composition of the Board of Directors, the number of other Directorship and Committee positions held by the director, of which the director is a Member/Chairman, are as under:

Name of Director	Category	DIN	No. of Board Meetings attended during the year	Whether attended last AGM	No. of other Directorship held	Committee/ Membership held in other Companies	
						As Member	As Chairman
Mr. Sanjay Kumar	Executive Director	00023611	07	No	5	-	-
Mr. Ankur Agarwal	Independent & Non Executive Director	07551302	07	Yes	0	-	-
Mrs. Kalpana Jain	Independent & Non Executive Director	02665393	07	Yes	0	-	-
Mr. Champalal Dangi	Non-Independent & Non Executive Director	08112951	07	No	1	-	-

In Accordance with SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, membership/chairmanships of Audit Committees and Stakeholders Relationship Committees in all public limited companies have been considered.

Induction and Familiarization Programme for Independent Director:

The objective of a familiarization programme is to ensure that the non-executive directors are updated on the business environment and overall operations of the Company. This enables the non-executive directors to make better informed decisions in the interest of the Company and its stakeholders.

In compliance with the requirements of SEBI Regulations, the Company has put in place a familiarization programme for the Independent Directors to familiarize them with their role, rights and responsibility as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc.

A familiarization programme was conducted for non-executive directors on areas such as the core functions of the Company, overview of the industry, financials and the performance of the Company. An overview of the familiarization programme is placed on the Company's website.

Separate Meeting of the Independent Directors:

During the year, as per the requirement of Schedule IV of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, a separate meeting of the independent directors of the Company was held on February 5, 2021 without the attendance of non-independent directors and members of the management. All independent directors were present at the meeting, wherein they had inter alia; reviewed the performance of non-independent directors and the Board as a whole; reviewed the performance of the Chairman of the Company and assessed the quality, quantity and timeliness of flow of information between the company management and the Board.

CODE OF CONDUCT

The company has already adopted a code of conduct for all employees of the company and Executive directors. The board has also approved a code of conduct for the non-executive directors of the company. All board members and senior management personnel (as per SEBI (LODR), 2015) have affirmed compliance with the applicable code of conduct. The directors and senior management of the company have made disclosures to the board confirming that there are no material financial and/ or commercial transactions between them and the company that could have potential conflict of interest with the company at large. Board of Directors has laid down a Code of Conduct for all the Board members and all the employees in the management grade of the Company. The Code of Conduct is posted on the website of the Company. For the year under review, all directors and members of senior management have affirmed their adherence to the provisions of the Code.

Prevention of Insider Trading:

In January 2015, SEBI notified the SEBI (Prevention of Insider Trading) Regulations, 2015 which came into effect from May 15, 2015. Pursuant thereto, the Company has formulated and adopted a Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and revised existing Share Dealing Code for Prevention of Insider Trading. The code ensures that the employees deal in the shares of the Company only at a time when any price sensitive information that could be known to the employee is also known to the public at large. This code is applicable to every employee and director of the Company.

3. COMMITTEES OF THE BOARD

Currently, there are three Board Committees – Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The terms of reference of the Board Committees are determined by the Board from time to time. Meetings of each Board, Committee are convened by the Chairman of the respective Committees.

AUDIT COMMITTEE:

(A) During the year there is no change in constitution of Audit Committee. The Composition of the committee has been given elsewhere in the report.

The terms of reference stipulated by the Board of Directors to the Audit Committee are, as contained in Regulation 18 read with Part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Provisions of the Companies Act, 2013 read with the rules made there under, major of which are as follows:

1. oversight of the Available financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters, required to be included in the Director's Responsibility Statements to be included in the Board's report in terms of clause (C) of sub section 3 of section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirement relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
5. reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue preferential issue, etc.) the statement of funds utilized for purposes other than those stated in the offer document / prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. review and Monitor the auditor's independence and performance, and effectiveness of audit process;
8. approval or and subsequent modification of transactions of the listed entity with related parties;
9. scrutiny of inter-corporate loans and investment;
10. valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. evaluation of internal financial controls and risk management systems;
12. reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
13. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. discussion with internal auditors any significant findings and follow up there on;
15. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, share holders (in case of non-payment of declared dividends) and creditors;
18. to review the functioning of the whistle blower mechanism;
19. approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate
20. carrying out any other function as in the terms of reference of the Audit Committee.

(B) Constitution and Composition:

The terms of reference of the audit committee are extensive and include all that is mandated in Regulations 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Provisions of the Companies Act, 2013. The Company has complied with the requirements of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as regards composition of the Audit Committee.

During the period under review, five Audit Committee meetings were held respectively on 27-05-2020, 31-07-2020, 14-09-2020, 16-10-2020 and 05-02-2021.

The composition of the Audit Committee is as per Reg.18 of the SEBI (LODR), 2015 and attendance at its meetings is given hereunder:

Name of Director	Position	No. of Meetings	Meetings attended
Mr. Ankur Agarwal	Chairman	5	5
Mrs. Kalpana Jain	Member	5	5
Mr. Champalal Dangi	Member	5	5

The Chairman of the Audit Committee was present at the last Annual General Meeting of the Company.

NOMINATION AND REMUNERATION COMMITTEE:

A) Terms of Reference of the Nomination & Remuneration Committee:

The Committee is empowered to -

- (i) Formulate criteria for determining qualifications, positive attributes and independence of Directors and oversee the succession management process for the Board and senior management employees.
- (ii) Identification and assessing potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as Directors / Independent Directors on the Board and as Key Managerial Personnel.
- (iii) Formulate a policy relating to remuneration for the Directors, Committee and also the Senior Management Employees.
- (iv) Support Board in evaluation of performance of all the Directors & in annual self-assessment of the Board's overall performance.
- (v) Conduct Annual performance review of CEO and Senior Management Employees;

B) Composition:

In compliance with the provisions of Section 178 of the Companies Act, 2013 along with their rules and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details are as follows:

The Remuneration Committee comprises of Three Independent Non Executive Directors During the period under review, Nomination and Remuneration Committee meetings were held on respectively on 27-04-2020, 19.08.2020, 16.10.2020 and 05.02.2021

Name of Director	Position	No. of Meetings	Meetings attended
Mr. Ankur Agarwal	Chairman	4	4
Mrs. Kalpana Jain	Member	4	4
Mr. Champalal Dangi	Member	4	4

The remuneration committee has been constituted to recommend/review the remuneration package of the Managing/ Whole Time Directors based on performance and defined criteria.

Performance Evaluation for Independent Directors:

Pursuant to the Provisions of the Companies Act, 2013 along with their rules and as stipulated under Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors adopted a formal mechanism for evaluating its performance and as well as that of its Committees and Individual Directors. A structured evaluation process covering various aspects of the Boards functioning such as Composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

STAKEHOLDER RELATIONSHIP COMMITTEE:

Based on the revised scope, this Committee is responsible for transfer/transmission of shares, satisfactory redressal of investors' complaints and recommends measures for overall improvement in the quality of investor services. The Committee also looks into shares kept in abeyance, if any. In compliance with the provisions of Section 178 of the Companies Act, 2013, along with rules made there under Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ankur Agarwal– Chairman, Mrs. Kalpana Jain Mr. and Mr. Champalal Dangi are members of the Committee. The Committee reviews the redressal of grievances of shareholders relating to transfer of shares, non-receipt of annual reports, non-receipt of dividend or revalidation of expired dividend warrants, recording the change of address, nomination, etc.

Name and designation of Compliance Officer:

Mr. Nasir Khan, Company Secretary

During the year 2020-21 no complaints was received. Outstanding complaints as on 31st March, 2021 were NIL. The Company Secretary is the secretary of the Committee.

4. GENERAL BODY MEETING

Date, Time and Venue of the last three Annual General Meetings:

Year	Date	Time	Venue	No. Of special resolutions passed
2017-2018	29/09/18	3.00 PM	THE AGARWAL CORPORATE HOUSE, 1, SANJANA PARK, ADJ. AGARWAL PUBLIC SCHOOL, BICHOLI MARDANA ROAD INDORE	No special Resolution Passed.
2018-2019	30/09/19	3.00 PM	THE AGARWAL CORPORATE HOUSE, 1, SANJANA PARK, ADJ. AGARWAL PUBLIC SCHOOL, BICHOLI MARDANA ROAD INDORE Indore MP 452016	No special Resolution Passed.
2019-2020	30/09/2020	3.00 PM	THE AGARWAL CORPORATE HOUSE, 1, SANJANA PARK, ADJ. AGARWAL PUBLIC SCHOOL, BICHOLI MARDANA ROAD INDORE Indore MP 452016	No special Resolution Passed.

- A. No extra-ordinary general meeting of the shareholders was held during the year.
- B. During the year, the Company has not sought shareholders' approval through Postal Ballot.

DISCLOSURES

- A. The particulars of transactions between the Company and its related parties are set out at Notes to financial statements. However these transactions are not likely to have any conflict with the Company's interest.
- B. There were no penalties imposed nor strictures passed on the Company by any Stock Exchange, SEBI or any other Statutory Authority.
- C. The Board of Directors has adopted the Code of Conduct for Directors and Senior Management and the same has been placed on the Company's website. All Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct for the year under review.
- D. The Company has a Vigil (Whistle Blower) Mechanism to deal with any instance of fraud and mismanagement. The employees of the Company are free to report violations of any laws, rules, regulations and concerns about unethical conduct to the Audit Committee under this policy. The policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination with any person for a genuinely raised concern.
- E. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
- F. As required under SEBI (LODR), 2015, Certificate on Corporate Governance is provided in the Annual Report.
- G. As required by SEBI (LODR), 2015, certification on financial statements is provided in the Annual Report.

- H. Company is fully committed to the compliance of applicable mandatory requirement of regulations Under SEBI (LODR), 2015 as amended from time to time. The company submits quarterly Compliance Report to BSE in respect of Regulations applicable Under SEBI (LODR), 2015.

5. REMUNERATION OF DIRECTORS.

Criteria of making payment to Non-executive Directors

The company formulated Policy for remuneration to Directors and KMP and the same is disclosed on the website www.anjanifin.com.

Details of the remuneration paid to the directors during the year under review are as under:

Name of Directors	Amount	Period of appointment
NA	NA	NA

1. MEANS OF COMMUNICATION

- a. All financial results are immediately sent to stock exchanges after being taken on record by the Board.
- b. As per the requirements of Listing Agreement, Results are also published in leading in English and Hindi newspapers. These are not sent individually to the shareholders. The said results are also displayed at Company's web site.
- c. The Company's website contains a separate dedicated section named "Investors" where information for shareholders is available.

2. GENERAL INFORMATION FOR SHAREHOLDERS AND INVESTORS

The Company is registered in the State of Madhya Pradesh having Corporate Identification Number (CIN) as allotted by Ministry of Corporate Affairs (MCA) as L65910MP1989PLC032799.

a) Annual General Meeting.

Date: 30th September, 2021

Time: 3.00 P.M.

Venue: THE AGARWAL CORPORATE HOUSE

5th Floor, 1, Sanjana Park, Adjoining Agarwal Public School

Bicholi Mardana Road, Indore, Madhya Pradesh, India

b) Financial Year

Key financial reporting dates for the financial year 2020-2021 (tentative)

Quarter ending 30 th June 2020	:	Before 12 th August 2021
Quarter ending 30 th September 2020	:	Before 14 th November 2021
Quarter ending 31 st December 2020	:	Before 14 th February 2022
Quarter ending 31 st March 2021	:	Before 30 th May 2022

c) Date of Book Closure / Record Date : 24-09-2021 to 30-09-2021 (Both days inclusive)

d) Dividend Payment Date : Not Applicable

e) Listing on Stock Exchange : **Bombay Stock Exchange Ltd.(BSE)**
Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai – 400001

Scrip Code : 531878

Demat ISIN No. for NSDL and CDSL : INE283D01018

f) Listing Fees to Stock Exchanges

Company has paid listing fees in respect of financial year 2020-2021 to the BSE Limited.

g) Custodial Fees to Depositories

Company has paid Custodian Fees for the financial year 2020-21 to both depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

h) Share Price Data

Month	The Bombay Stock Exchange Limited				
	Open ₹	High Price ₹	Low Price ₹	Close Price ₹	No. of Shares Traded
APR 2020	-	-	-	-	-
MAY 2020	-	-	-	-	-
JUN 2020	0.93	0.97	0.93	0.97	-
JUL 2020	0.93	0.93	0.93	0.93	228990
AUG 2020	0.89	0.94	0.86	0.94	105157
SEP 2020	0.98	0.98	0.98	0.98	427607
OCT 2020	1.02	1.02	1.02	1.02	7013
NOV 2020	0.97	1.01	0.97	1.01	400
DEC 2020	0.96	2	0.96	2	5300
JAN 2021	2.1	3.13	2.1	3.13	1001
FEB 2021	3.19	3.9	3.19	3.24	1244
MAR 2021	3.18	4.6	3.12	4.6	6005

i) Shareholding pattern as on 31st March, 2021

Sr. No.	Particulars	No. of Shares of ₹10/- each	% holding
1	Corporate Bodies (Promoter Co)	5924233	58.4054
2	Clearing Member	4601	0.0454
3	Other Bodies Corporate	801187	7.8987
4	Hindu Undivided Family	407777	4.0202
5	Non Resident Indians	247	0.0024
6	Non Resident (Non Repatriable)	1398	0.0138
Total		10143300	100.00%

j) Distribution of shareholding as on 31st March, 2021

Number of Equity Shares held	SHAREHOLDER	%OF TOTAL HOLDERS	TOTALSHARES	% OF TOTAL SHARES
Up to 500	3387	89.4375	389180	3.8044
501-1000	104	2.7462	91934	0.9064
1001-2000	81	2.1389	137378	1.3544
2001-3000	25	0.6602	63138	0.6225
3001-4000	24	0.6337	89332	0.8807
4001-5000	40	1.0562	195482	1.9272
5001-10000	59	1.5580	462013	4.5549
10001 And Above	67	1.7692	8714843	85.9172
Total	3787	100	10143300	100.0000

k) Dematerialization of Shares and Liquidity

On March 31st 2021, nearly 93.23% of the shareholders of Company were holding shares in demat form. In the same way, Promoters & Promoters-group shareholding was also fully dematerialized. Brief position of Company's dematerialized shares is given below:

l) SHARE TRANSFER SYSTEM

All transfers of shares held in physical form are dealt by our Registrar and Share Transfer Agents. Presently the share transfers received in physical form are processed and registered within prescribed time periods (15) days from the date of receipt subject to the documents being valid and complete in all respects. Depositories control share transfers in Demat Mode. The Company obtains from a Company Secretary in Practice half yearly certificate of compliance in respect of compliance with share transfer formalities as required under Reg. 40(9) of the SEBI (LODR), 2015 with Stock Exchanges and files a copy of the certificate with the stock exchanges.

a. Reconciliation of Share Capital Audit Report

As stipulated by Securities and Exchange Board of India, Company is required to carry out Reconciliation of Share Capital Audit (RSCA) from an Independent practicing Company Secretary. This audit is carried out every quarter and the report thereon of Practicing Company Secretary is submitted to the stock exchanges. The audit, inter alia, confirms that the total listed and paid-up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

b. Plant Location: Not Applicable

c. Going Concern:

The directors are satisfied that the Company has adequate resources to continue its business for the foreseeable future and consequently consider it appropriate to adopt the going concern basis in preparing the financial statements.

Registered & Administrative Offices:

Registered Office

THE AGARWAL CORPORATE HOUSE
5th Floor, 1, Sanjana Park, Adjoining Agarwal Public School
Bicholi Mardana Road, Indore, Madhya Pradesh, India

Address for Investor Correspondence:

In case any problem or query shareholders can contact at:

Name : Mr. Nasir Khan
Company Secretary and Compliance officer
Address : THE AGARWAL CORPORATE HOUSE
5th Floor, 1, Sanjana Park, Adjoining Agarwal Public School
Bicholi Mardana Road, Indore, Madhya Pradesh, India
Phone : 0731-2538617
Fax : 0731-2548156
Email : csnasirkhan21@gmail.com

Shareholders may also contact Company's Registrar & Share Transfer Agent at:

Name : LinkIntime India Private Limited
Address : Unit No 303, 3rd Floor,
Shoppers Plaza V, Opp. Municipal Market,
Behind Shoppers Plaza II, Off C G Road,
Ahmedabad-380009
Gujarat, India
Phone : +91 79 26465179
Fax : +91 79 26465179
Email : ahmedabad@linkintime.co.in
Website : www.linkintime.co.in

Management Discussion & Analysis

The Management of the company presents its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate governance requirement as laid down in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule IV: -

The Non Banking Finance Company (NBFC) in private sector in India is represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space with the basic focus on investment & finance.

Your company has reduced its operational cost and carefully evaluating investments. The company has no NPA account and no bad debts for the period ended on 31st March 2021.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financially viable for the company. Company's current business activity does not require any technology up gradation or modernization.

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Government policies and other incidental factors.

Segment-wise performance:

The Company belongs to only one segment. The details of performance are given under respective head in Financial Statement.

Company's Corporate Website

The Company's website is a comprehensive reference on Anjani's management, vision, mission, policies, corporate governance, corporate sustainability, investor relations, sales network, updates and news. The section on 'Investors' serves to inform the shareholders, by giving complete financial details, shareholding patterns, corporate governance report, corporate benefits, information relating to stock exchanges, registrars & transfer agents and frequently asked questions etc. Investors can also submit their queries and get feedback through online interactive forms. The section on 'Media' includes all major press reports and releases, awards, campaigns

OTHER DISCLOSURE:

a) Disclosure regarding materially significant related party transactions:

None of the transaction with any of the related parties were in conflict with the interest of the Company. Attention of members is drawn to the disclosure of transactions with the related parties set out in Notes on Accounts, forming part of the Annual report. None of the transactions with any of the related parties were in conflict with the interest of the Company.

b) Disclosure of non-compliance by the Company:

There has been no instance of non-compliance on any matter related to the capital markets, during the last two years.

c) The company had constituted the Vigil Mechanism and the details of its establishment are disclosed on the website of the company which can be accessed through: www.anjanifin.com and affirmation that no personnel have been denied access to the Audit Committee.

d) Details of compliance with mandatory requirement and adoption of the non mandatory requirement. The Company has made all the compliances of mandatory requirements as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be applicable to the company from time to time. The Company also complying with certain non mandatory requirements wherever the management considers appropriate in the best corporate governance practice.

e) The company does not have any Material Subsidiary, hence the company has not formulated policy for the same.

f) Discretionary Requirements under Regulation 27 of Listing Regulation

The status of compliance with discretionary recommendations of the Regulation 27 of the Listing Regulations with Stock Exchanges is provided below:

1. Shareholders' Rights: As the quarterly and half yearly Unaudited Financial Statement are published in the news papers and are also posted on the Company's website, the same are not being sent to the shareholders.

2. Modified Opinion in Auditors Report: The Company's financial statement for the year 2018-19 does not contain any modified audit opinion.

3. Reporting of Internal Auditor: The Internal Auditor reports to the Audit Committee.

g) Policy on Related Party Transaction disclosed on the website of the company can be accessed through Web link: www.anjanifin.com.

CEO & CFO CERTIFICATION

The CEO & CFO have issued Certificate pursuant to the provision of Regulation 17(8) of the Listing Regulations certifying that the financial statement do not contain any materially untrue statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

CODE OF CONDUCT – DECLARATION


This is to certify that:


In pursuance of the provisions of in Regulation 34 (3) read with Point No. D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Code of Conduct for the Board members and the Senior Management personnel of the Company has been approved by the Board.

The said Code of Conduct has been uploaded on the website of the Company and has also been circulated to the Board members and the Senior Management Personnel of the Company.

All Board members and Senior Management Personnel have affirmed compliance with the said Code of Conduct, for the period ended 31st March, 2021.

Place: Indore
Date: 10/06/2021


(SANJAY KUMAR AGARWAL)
Managing Director
(DIN: 00023611)


(Kalpana Jain)
Director
(DIN: 02665393)

CEO/CFO CERTIFICATION

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that:

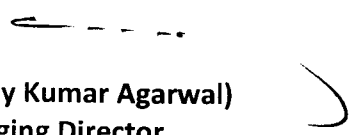
- A. We have reviewed Financial Statements and the cash flow of **Anjani Finance Limited** for the year ended on 31st March 2020 and to the best of our knowledge and belief:
- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entities during the year 2020-21 which are fraudulent, illegal or violative of the listed entity's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal control s, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the year; and that the same have been disclosed in the notes to the financial statements; except changes made by the Government from time to time; and
 - (iii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

On Behalf of the Board of Directors

For, Anjani Finance Limited

Place: Indore

Date: 10/06/2021


(Sanjay Kumar Agarwal)
Managing Director
(DIN: 00023611)

Independent Auditor's Certificate on Compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members,
Anjani Finance Ltd.

1. This report contains details of compliance of conditions of Corporate Governance by **Anjani Finance Limited** ('the Company') for the year ended 31st March, 2021, as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation").

Management's Responsibility

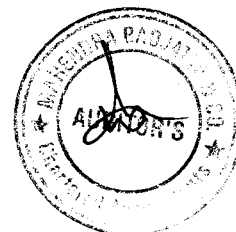
2. The compliance with the conditions of Corporate Governance is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintaining operating effectiveness of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in SEBI Listing Regulations.

Auditor's Responsibility

3. Pursuant to the requirements of the SEBI Listing Regulations, it is our responsibility to express a reasonable assurance in a form of an opinion as to whether the Company has complied with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations for the year ended 31st March, 2021.
4. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. We conducted our examination in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India ("ICAI"), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. In our opinion, and to the best of our information and according to explanations given to us and the representation provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI Listing Regulations.



8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use

9. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the SEBI Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Mahendra Badjatya & Co
Chartered Accountants
ICAI FRN 001457C**



Nirdesh Badjatya
**CA Nirdesh Badjatya
Partner
ICAI MNO 420388**

Indore

Date:- 10/06/2021



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANJANI FINANCE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Financial Statements of **ANJANI FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the Standalone Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS"), of the state of affairs of the Company as at March 31, 2021, its total comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTERS

The Operations of the Company during the year ended 31st March 2021 were marginally affected due to Lockdown announced by the Central / State Governments during the year in phased manner, due to the outbreak of Novel Coronavirus COVID19.

Considering the restrictions in physical movement and visits to the company offices, the Company has given us access to their computer/ ERP System. We were able to access the relevant data & records for our Audit purpose. Further the company has provided all other data / information / records as required by us using e-data/ e-mail sharing modes. We also had continuous communication with the Audit Team & Management of the Company using various modes such as Audio/ Video Conferencing, etc.

Due to the phase wise Lockdown imposed by Central / State Governments and the resulting travel restrictions, it was not possible for us to physically visit the Company on a regular basis and carry out the audit function. We have carried out the Audit Process using various techniques of Online Auditing. We have verified the records / documents / statements received by us through electronic media. We have also received Management Representation Letters wherever necessary. Using such techniques and relying on the inputs provided by the management, we have ensured reasonable assurance that the

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com



information / record / statements provided to us are free from material misstatement and adhere to the relevant standards.

We have carried out the Audit Process subject to our disclosures as mentioned above. The audit evidence obtained by us is adequate to express our audit opinion. While expressing our audit opinion, we have also relied upon certifications by the management or certifications by other independent auditors, wherever required.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined no key audit matters to be reported.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexure to Board's Report and management compliance certificate but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

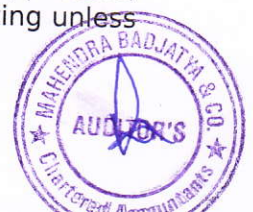
In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



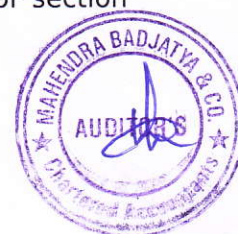
them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at 31st March 2021 on its financial position in its Standalone financial statements – Refer Note 19 (2) to the Standalone financial Statements.
 - ii. We draw attention to the Note 19.(21) to the Standalone financial statements, as regards to the management evaluation of COVID-19 impact on the future performance of the Company.
 - iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iv. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2021.
 - v. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (if any);

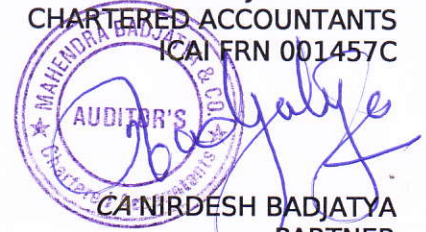
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (if any); and

(iii) Based on such audit procedures that we (the auditor's of the company) have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatements.
 - vi. The Company has not declared or paid any dividend during the year in accordance with section 123 of the Companies Act, 2013.
 - vii. As per the Notification dated 24/03/2021 regarding the use of accounting software for maintaining the books of account which has a feature of recording audit trail (edit log) facility and whether the



same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention has been deferred till 01/04/2022 vide notification dated 01/04/2021.

STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN 21420388AAAAID8157

PLACE: INDORE
DATE: 10/06/2021

Annexure – “A” to the Independent Auditor’s Report

[Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditor’s Report of even date to the members of ANJANI FINANCE LIMITED on the Standalone Financial Statements for the year ended 31st March 2021]

The Annexure required under CARO, 2020 referred to in our Report to the members of the Anjani Finance Limited (“the Company”) for the year ended 31st March 2021, and according to information and explanations given to us, we report as under:

- i. a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company does not have any intangible assets; Accordingly, the provisions of clause 3(i)(a)(B) of the Order is not applicable.
b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
c) The company does not have any immovable property; Accordingly, the provisions of clause 3(i)(c) of the Order is not applicable.
d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year; Accordingly, the Provision of Clause 3(i)(d) of the order is not applicable to the company.
e) The company does not have any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, Accordingly, the provisions of clause 3(i)(e) of the Order is not applicable.
- ii. (a) The nature of the company’s business is such that it is not required to hold any inventories. Accordingly, the Provision of Clause 3(ii) of the order is not applicable to the company.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Since the company has not been sanctioned any working capital limits therefore there is no requirement to file the quarterly returns or statements with such banks or financial institutions. Accordingly, the provisions of clause 3(ii)(b) of the Order is not applicable.
- iii. During the year the company has not made investments in, provided any guarantee or security but has granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, and,
 - (a) During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity but the principal business of the company is to give loans, Accordingly, the provisions of clause 3(iii)(a) (A) and (B) of the Order is not applicable.
 - (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company’s interest;
 - (c) In respect of loans and advances in the nature of loans, the schedule of repayment of the principal has not been stipulated and payment of interest has been stipulated however the repayment of such loans is received on the basis of mutual understanding.
 - (d) The total amount overdue for more than ninety days is ₹ thousands, and reasonable steps have been taken by the company for recovery of the principal and interest.
 - (e) That the company has loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, and



the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year, but the principal business of the company is to give loans, Accordingly, the provisions of clause 3(iii)(e) of the Order is not applicable.

- (f) That the company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013, detailed as under:-

(₹ in '000)

Party name	Chamelidevi Flour Mills Pvt. Ltd.	Commander Industries Pvt. Ltd.	Ninki Business Combines Pvt Ltd	Meena Devi Agarwal
Relationship with the party	Associate Company	Holding Company	Related party	Related party
Aggregate amount	57950	56850	122	25150
Balance outstanding	553	1272	14500	42
Is there any written agreement	Yes	Yes	Yes	Yes
Interest rate	9%	9%	9%	9%
Total amount overdue for more than 90 days			13385	
Amount of fresh loans extended during year to settle old loans	57950	56850	122	25150
Amount of loan renewed during the year	0	0	0	0
% share of loan/ advances in total loan/ advances granted	1.19%	2.74%	31.27%	0.09%

- iv. The company is a registered Non-Banking Financial company (NBFC) and has provided loans in its ordinary course of business and in respect of such loans the interest is charged over and above the bank rate declared by Reserve Bank of India (RBI). Accordingly, the provisions of section 185 of the Companies act, 2013 are complied with. The provisions of the section 186 of the Companies act, 2013 are not applicable to the company.

- v. In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules.



2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi. Since the company is a registered NBFC company and is carrying on the business of financial services therefore the requirement of maintenance of cost records under sub section (1) of section 148 of the Companies Act 2013. Accordingly, the provisions of clause 3(vi) of the Order is not applicable.

vii. a. The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.

b. The following dues of Income Tax have not been deposited by the company on account of disputes: -

Name of statute	Nature of Dues	Demand (In ₹'000)	Deposit (In '000)	Balance Outstanding (In ₹'000)	Period to which Amount Relates (A.Y.)	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	212	0	212	2017-18	CPC
Income Tax Act, 1961	TDS	0.13	0	0.13	Various years	CPC
	Total	212.13	0	212.13	----	----

viii. There were no transactions, not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), Accordingly, the provisions of clause 3(viii) of the Order is not applicable.

ix. a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, Accordingly, the provisions of clause 3(ix)(a) of the Order is not applicable.

b) The company is not declared wilful defaulter by any bank or financial institution or other lender, Accordingly, the provisions of clause 3(ix)(b) of the Order is not applicable.

c) The company has not taken any term loans, Accordingly, the provisions of clause 3(ix)(c) of the Order is not applicable.

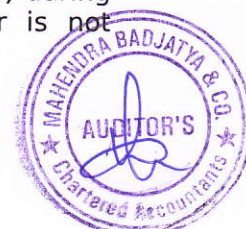
d) The company has not raised any funds on short term basis which have been utilized for long term purposes, Accordingly, the provisions of clause 3(ix)(d) of the Order is not applicable.

e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures, Accordingly, the provisions of clause 3(ix)(e) of the Order is not applicable.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies, Accordingly, the provisions of clause 3(ix)(f) of the Order is not applicable.

x. a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.

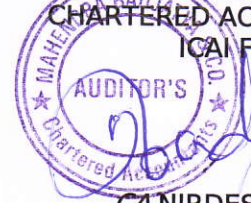


- xi. a) No fraud by the company or any fraud on the company has been noticed or reported during the year covered by our audit. Accordingly, the provisions of clause 3(xi)(a) of the Order is not applicable.
b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the provisions of clause 3(xi)(b) of the Order is not applicable.
c) There were no whistle-blower complaints, received during the year by the company. Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable.
- xii. In our opinion, the Company is not a Nidhi Company; accordingly, the provision of clause 3(xii) of the Order is not applicable.
- xiii. In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable Indian accounting standard.
- xiv. a) The company has an internal audit system commensurate with the size and nature of its business.
b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor.
- xv. In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, the provision of clause 3(xv) of the Order is not applicable.
- xvi. a) The company is a registered NBFC company U/s 45IA of the Reserve Bank of India Act, 1934 vide registration no B-03.00173 dated 24/11/14 in category Non-Banking Financial Institution without accepting public deposit and accordingly, the company is carrying on financial Services business.
b) The company has conducted Non-Banking Financial activities with a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, Accordingly, the provisions of clause 3(c)(xvi) of the Order is not applicable.
d) The Group does not have any CIC as part of the Group; Accordingly, the provisions of clause 3(xvi)(d) of the Order is not applicable.
- xvii. The company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provision of clause 3(xvii) of the Order is not applicable.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, the provision of clause 3(xviii) of the Order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we (the auditor) are of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The provisions of Section 135 are not applicable to the company. Accordingly, the provision of clause 3(xx) of the Order is not applicable.



xxi. There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements of the company.

STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN 21420388AAAAID8157

PLACE: INDORE
DATE: 10/06/2021

Annexure – “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditor’s Report of even date to the members of ANJANI FINANCE LIMITED on the Standalone Financial Statements for the year ended 31st March 2021).

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).

We have audited the internal financial controls over financial reporting of Anjani Finance Limited (“the Company”) as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:



1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

**STATUTORY AUDITORS
FOR MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C**



**CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN 21420388AAAAID8157**

PLACE: INDORE
DATE: 10/06/2021

ANJANI FINANCE LIMITED
STANDALONE BALANCE SHEET AS AT 31 MARCH 2021

(₹ in 000)

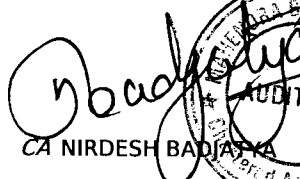
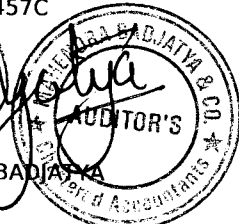
Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	1	49079	1785
(b) Receivables			
(i) Trade Receivables	2	1706	2067
(c) Loans	3	46251	78645
(d) Investments	4	103655	103664
(e) Other Financial Assets	5	24	24
(2) Non-financial Assets			
(a) Property, Plant and Equipment	6	1462	1522
(b) Other non-financial assets	7	3715	3634
Total Assets		205892	191341
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(i) Trade Payables	8	677	658
(b) Borrowings (Other than Debt Securities)	9	70907	60629
(c) Other financial liabilities	10	63	89
(2) Non-Financial Liabilities			
(b) Current Tax Liability (Net)	11	0	150
(c) Deferred tax liabilities (Net)		95	224
(d) Other non-financial liabilities	12	1151	820
(3) EQUITY			
(a) Equity Share capital	13	101433	101433
(b) Other Equity	14	31566	27338
Total Liabilities and Equity		205892	191341

See accompanying notes to the financial statements

19

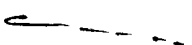
As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

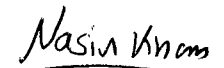
For and on behalf of Board of Directors
Anjani Finance Limited



CA NIRDESH BADJATYA
PARTNER

ICAI MNO: 420388
ICAI UDIN: 21420388000000008157
PLACE: INDORE
DATE: 10/06/2021


KALPANA JAIN
Director
DIN: 02665393
PLACE: INDORE
DATE:


S K AGARWAL
Managing Director
DIN: 00023611
PLACE: INDORE
DATE:


CS NASIR KHAN
Company Secretary
ICSI MNO: 51419
PLACE: INDORE
DATE:

ANJANI FINANCE LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

(₹ in 000)

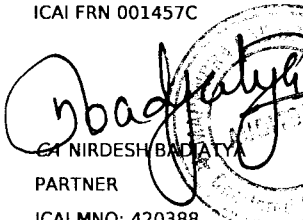
Particulars	Note No.	Year ended March 31st 2021	Year ended March 31st 2020
Revenue from operations			
(i) Interest Income	15	8670	5233
(ii) Wind Power Sale		4155	4035
(I) Total Revenue from operations		12825	9268
Other Income			
		125	0
(II) Total Income		12950	9268
Expenses			
(i) Finance Costs	16	5298	2704
(ii) Employee Benefits Expenses	17	661	995
(iii) Depreciation, amortization and impairment	6	60	60
(iv) Others expenses	18	2322	2239
(III) Total Expenses (IV)		8341	5998
(IV) Profit / (loss) before exceptional items and tax (III-IV)		4609	3270
(V) Exceptional items		0	0
(VI) Profit/(loss) before tax (V - VI)		4609	3270
(VII) Tax Expenses		381	696
(i) Current Tax (MAT)		650	650
(ii) Earlier Year Excess Provision Written Back		-140	-1
(iii) Deferred Tax Provided		-129	47
(VIII) Profit/ (loss) for the period from continuing operations (VII-VIII)		4228	2574
(IX) Profit/(loss) from discontinued operations		0	0
(X) Tax Expense of discontinued operations		0	0
(XI) Profit/ (loss) from discontinued operations (After tax) (XI-XII)		0	0
(XII) Profit/(loss) for the period (IX+X+XIII)		4228	2574
(XIII) Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss		0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss		0	0
Subtotal (A)		0	0
(B) (i) Items that will be reclassified to profit or loss		0	0
(ii) Income tax relating to items that will be reclassified to profit or loss		0	0
Subtotal (B)		0	0
Other Comprehensive Income (A + B)		0	0
(XIV) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)		4228	2574
(XV) Earnings per equity share (for continuing operations)			
Basic (Rs.)		0.42	0.25
Diluted (Rs.)		0.42	0.25

See accompanying notes to the financial statements


19

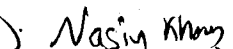
As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

For and on behalf of Board of Directors
Anjani Finance Limited


MAHENDRA BADJATYA
PARTNER
ICAI MNO: 420388
ICAI UDIN:
PLACE: INDORE
DATE: 10-06-2021


KALPANA JAIN
Director
DIN: 02665393
PLACE: INDORE
DATE:


S K AGARWAL
Managing Director
DIN: 00023611
PLACE: INDORE
DATE:


CS NASIR KHAN
Company Secretary
ICSI M.NO. 51419
PLACE: INDORE
DATE:

ANJANI FINANCE LIMITED
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2021

A. EQUITY SHARE CAPITAL

(1) Current reporting period

(₹ in 000)

Balance as at 31st March 2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at March 31,2021
101433	0	0	0	101433

(2) Previous reporting period

(₹ in 000)

Balance as at 31st March 2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at March 31,2021
101433	0	0	0	101433

B. OTHER EQUITY

(1) Current reporting period

(₹ in 000)

Particulars	Reserve and Surplus				Other reserves	Total
	Statutory Reserve	Security Premium	General Reserve	Retained Earnings	Fair value through other comprehensive income	
Balance at the beginning of the current reporting period	5561	0	0	21777	0	27338
Changes in accounting policy/ prior period errors	0	0	0	0	0	0
Restated balances at the beginning of the reporting period	5561	0	0	21777	0	27338
Transfer to / (from) Reserves	846	0	0	-846	0	0
Profit/ (loss) for the year	0	0	0	4228	0	4228
Other comprehensive Income for the Year	0	0	0	0	0	0
Balance at the end of the current reporting period	6406	0	0	25160	0	31566

(2) Previous reporting period

Particulars	Reserve and Surplus				Other reserves	Total
	Statutory Reserve	Security Premium	General Reserve	Retained Earnings	Fair value through other comprehensive	
Balance at the beginning of the current reporting period	5046	0	0	19718	0	24764
Changes in accounting policy/ prior period errors	0	0	0	0	0	0
Restated balances at the beginning of the reporting period	5046	0	0	19718	0	24764
Transfer to / (from) Reserves	515	0	0	-515	0	0
Profit/ (loss) for the year	0	0	0	2574	0	2574
Other comprehensive Income for the Year	0	0	0	0	0	0
Balance at the end of the current reporting period	5561	0	0	21777	0	27338

NOTE:

As required by section 45-IC of the RBI Act 1934, the company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared. The company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-IC of RBI Act,1984.

As per our report of even date attached

Statutory Auditors

For: MAHENDRA BADJATYA & CO

CHARTERED ACCOUNTANTS

ICAI FRN 001457C

For and on behalf of Board of Directors

Anjani Finance Limited

(Signature)
 CA NIRDESH BADJATYA
 PARTNER
 ICAI MNO: 420388
 ICAI UDIN: 24720348A AAA ID 8157
 PLACE: INDORE
 DATE: 10-06-2021

(Signature)
 KALPANA JAIN
 Director
 DIN: 02665393
 PLACE: INDORE
 DATE:

(Signature)
 S K AGARWAL
 Managing Director
 DIN: 00023611
 PLACE: INDORE
 DATE:

(Signature)
 CS NASIR KHAN
 Company Secretary
 ICSI MNO: 51419
 PLACE: INDORE
 DATE:

ANJANI FINANCE LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2021

(₹ in 000)

PARTICULARS	Year ended March 31st 2021	Year ended March 31st 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax & Extra Ordinary Items	4609	3270
Add : Adjustment for		
Depreciation and amortization expenses	60	60
Interest paid	5298	2704
Interest received	-8670	-5233
Current tax liabilities	-150	26
Deferred tax liabilities	-129	47
Operating Profit before Working Capital Changes	1018	873
Adjustments for changes in working capital:		
(Increase)/ decrease in Loans	32394	-37414
(Increase) in other financial asset	0	0
(Increase) in trade receivables	361	-1402
Decrease/ (increase) in other non-financial assets	-81	168
Increase in Trade Payables	19	60
(Decrease)/ increase in other financial liabilities	-26	36
(Decrease) in other non-financial liabilities	331	-276
Cash Generated from Operations before Tax	34017	-37955
Tax expenses for the year	381	696
Net Cash Inflow/(outflow) from Operating Activities [A]	33635	-38651
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets	0	0
Sale and purchase of investments	9	0
Dividend Income	0	0
Net Cash Inflow/(outflow) from Investing Activities [B]	9	0
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-5298	-2704
Interest received	8670	5233
Receipt of borrowings	10278	36959
Net Cash Inflow from Financing Activities [C]	13650	39488
Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	47294	838
Opening balance of cash and cash equivalents	1785	947
Closing balance of cash and cash equivalents	49079	1785

Notes to the Statement of Cash Flow :

i) Reconciliation of Cash and cash equivalents with the Balance Sheet:

(₹ in 000)

PARTICULARS	Year ended March 31st 2021	Year ended March 31st 2020
Cash and cash equivalents as per Balance Sheet (Refer note 1)	49079	1785

ii) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

iii) As per the amendment in Ind AS 7 'Statement of Cash Flow' : Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

(₹ in 000)

PARTICULARS	As on 31st March 2020	Financing Cash Flows	Non-Cash Changes				As on 31st March 2021
			Acquisition of Subsidiary	Disposal of Subsidiary	Fair Value Adjustment	Other Changes	
Other Borrowings	60629	10278	0	0	0	0	70907

iv) Cash and cash equivalents represents cash and bank balances as per Balance Sheet, intercorporate deposits placed for three months or lower tenure.

As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADIYANI & CO.
CHARTERED ACCOUNTANTS
ICAI FRN 001457

For and on behalf of Board of Directors
Anjani Finance Limited

CA NIRDESH BADIYANI
PARTNER
ICAI MNO: 420388
ICAI UDIN: 214207588AAATD8154
PLACE: INDORE
DATE: 10/06/2021

KALPANA JAIN
Director
DIN: 02665393
PLACE: INDORE
DATE:

S K AGARWAL
Managing Director
DIN: 00023611
PLACE: INDORE
DATE:

CS NASIR KHAN
Company Secretary
ICSI MNO: 51419
PLACE: INDORE
DATE:

ANJANI FINANCE LIMITED

NOTE - 1

CASH & CASH EQUIVALENTS

(₹ in 000)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balance with banks (of the nature of cash and cash equivalents):		
In Current Accounts	424	1
In FD Account	48620	1753
Cash on Hand:	35	31
Total	49079	1785

NOTE - 2

TRADE RECEIVABLES

(₹ in 000)

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Unsecured, Considered good unless otherwise stated)		
Considered Good	1706	2067
Credit Impaired	0	0
Allowance for Credit Losses	0	0
Total	1706	2067

Trade receivables ageing schedule:

(₹ in 000)

Particulars	As at March 31st 2021					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1706	0	0	0	0	1706
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0	0	0	0	0	0
(iii) Undisputed Trade Receivables – credit impaired	0	0	0	0	0	0
(iv) Disputed Trade Receivables–considered good	0	0	0	0	0	0
(v) Disputed Trade Receivables – which have significant increase in credit risk	0	0	0	0	0	0
(vi) Disputed Trade Receivables – credit impaired	0	0	0	0	0	0

(₹ in 000)

Particulars	As at March 31st 2020					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2067	0	0	0	0	2067
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0	0	0	0	0	0
(iii) Undisputed Trade Receivables – credit impaired	0	0	0	0	0	0
(iv) Disputed Trade Receivables–considered good	0	0	0	0	0	0
(v) Disputed Trade Receivables – which have significant increase in credit risk	0	0	0	0	0	0
(vi) Disputed Trade Receivables – credit impaired	0	0	0	0	0	0

NOTE - 3

LOANS

(₹ in 000)

Particulars	As at March 31st 2021					Total
	Amortised cost	At Fair Value			Subtotal	
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)	
(A) (i) Others						
- To related parties	16367	0	0	0	0	16367
- To others	30000	0	0	0	0	30000
Total (A) - Gross	46367	0	0	0	0	46367
Less: Impairment loss allowance	116	0	0	0	0	116
Total (A) - Net	46251	0	0	0	0	46251
(B) (i) Unsecured	46367	0	0	0	0	46367



Total (B)- Gross	46367	0	0	0	0	46367
Less: Impairment loss allowance	116	0	0	0	0	116
Total (B)- Net	46251	0	0	0	0	46251
C(I) Loans in India						
(i) Others	46367	0	0	0	0	46367
Total C(I) - Gross	46367	0	0	0	0	46367
Less: Impairment loss allowance	116	0	0	0	0	116
Total C(I)-Net	46251	0	0	0	0	46251
C(II) Loans outside India						
Less: Impairment loss allowance	0	0	0	0	0	0
Total C(II)- Net	0	0	0	0	0	0
Total C(I) and C(II)	46251	0	0	0	0	46251

(₹ in 000)

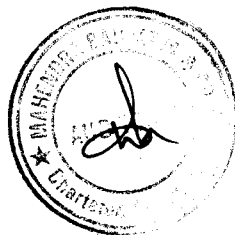
Particulars	As at March 31st 2020					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)
(A) (i) Others						
- To related parties	48842	0	0	0	0	48842
- To others	30000	0	0	0	0	30000
Total (A) - Gross	78842	0	0	0	0	78842
Less: Impairment loss allowance	197	0	0	0	0	197
Total (A) - Net	78645	0	0	0	0	78645
(B) (i) Unsecured	78842	0	0	0	0	78842
Total (B)- Gross	78842	0	0	0	0	78842
Less: Impairment loss allowance	197	0	0	0	0	197
Total (B)- Net	78645	0	0	0	0	78645
C(I) Loans in India						
(i) Others	78842	0	0	0	0	78842
Total C(I) - Gross	78842	0	0	0	0	78842
Less: Impairment loss allowance	197	0	0	0	0	197
Total C(I)-Net	78645	0	0	0	0	78645
C(II) Loans outside India						
Less: Impairment loss allowance	0	0	0	0	0	0
Total C(II)- Net	0	0	0	0	0	0
Total C(I) and C(II)	78645	0	0	0	0	78645

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs

(₹ in 000)

and the related parties (as defined under Companies Act, 2013)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	As at March 2021	As at March 2020	As at March 2021	As at March 2020
Promoter	0	0	0%	0%
Directors	0	0	0%	0%
KMPs	0	0	0%	0%
Related parties	16327	48720	35.30%	61.95%



ANJANI FINANCE LIMITED

A comparison between provisions required under IRACP and impairment allowances made under Ind AS 109:

(₹ in 000)

As at 31 March 2021

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109 *	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5= 3-4	6	7= 4-6
Performing Assets						
Standard	Stage 1	46367	116	46251	116	0
	Stage 2	0	0	0	0	0
Subtotal		46367	116	46251	116	0
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		0	0	0	0	0
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	46367	116	46251	116	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
	Total	46367	116	46251	116	0

As at 31 March 2020

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109 *	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5= 3-4	6	7= 4-6
Performing Assets						
Standard	Stage 1	78842	197	78645	197	0
	Stage 2	0	0	0	0	0
Subtotal		78842	197	78645	197	0
Non-Performing Assets (NPA)						
Substandard	Stage 3	0	0	0	0	0
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		0	0	0	0	0
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
Subtotal		0	0	0	0	0
Total	Stage 1	78842	197	78645	197	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
	Total	78842	197	78645	197	0

*** NOTE:**

The outstanding balances with the loan parties will be realised fully without any default based on complete analysis and prior years trends, hence the provisioning as per IND AS 109 and IRACP norms have been done at the same percentage.



ANJANI FINANCIAL LIMITED

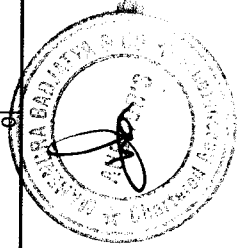
NOTE -4
INVESTMENTS

As at March 31st 2021

Particulars	No of Shares/ Debenture	Amortised cost	At Fair Value			Sub-Total	Others (at cost)	Total
			Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	(1)	(2)	(3)	(4)	(5)=(2)+(3)+(4)	(6)	(7)=(1)+(5)+(6)	
Equity instruments (Related Parties)								
Commander Industries Pvt Ltd. Share	253125	0	0	0	0	30000	30000	
Associates								
Chameli Devi Flour Mills Pvt Ltd	389000	0	0	0	0	73655	73655	
Total Gross (A)	642125	0	0	0	0	103655	103655	
(i) Investments outside India	0	0	0	0	0	0	0	
(ii) Investments in India	0	0	0	0	0	103655	103655	
Total (B)	0	0	0	0	0	103655	103655	
Less: Allowance for Impairment (C)	0	0	0	0	0	0	0	
Total (Net) D=A-C	642125	0	0	0	0	103655	103655	

As at March 31st 2020

Particulars	No of Shares/ Debenture	Amortised cost	At Fair Value			Sub-Total	Others (at cost)	Total
			Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	(1)	(2)	(3)	(4)	(5)=(2)+(3)+(4)	(6)	(7)=(1)+(5)+(6)	
Equity instruments (Related Parties)								
Agarwal Fuel Corp Pvt Ltd	26	0	0	0	0	3	3	
Agarwal Real City Pvt Ltd	69	0	0	0	0	6	6	
Chair Finance & Investments Pvt Ltd	187500	0	0	0	0	30000	30000	
Associates								
Chameli Devi Flour Mills Pvt Ltd	389000	0	0	0	0	73655	73655	
Total Gross (A)	576526	0	0	0	0	103664	103664	
(i) Investments outside India	0	0	0	0	0	0	0	
(ii) Investments in India	576600	0	0	0	0	103664	103664	
Total (B)	576600	0	0	0	0	103664	103664	
Less: Allowance for Impairment (C)	0	0	0	0	0	0	0	
Total (Net) D=A-C	576526	0	0	0	0	103664	103664	



ANJANI FINANCE LIMITED

NOTE-5

OTHER FINANCIAL ASSETS

(₹ in 000)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Deposit with RPPC	24	24
Total	24	24

NOTE - 6

PROPERTY, PLANT & EQUIPMENT

(₹ in 000)

Particulars	Wind Energy Converter	Computer	Furniture & Fixture	Vehicle	Total
Gross Carrying Amount					
Balance as at 01st April 2019	21152	286	399	3910	25747
Additions/ acquisitions	0	0	0	0	0
Disposals/Transfers	0	0	0	0	0
Balance as at 31st March 2020	21152	286	399	3910	25747
Additions/ acquisitions	0	0	0	0	0
Disposals/Transfers	0	0	0	0	0
Balance as at 31st March 2021	21152	286	399	3910	25747
Accumulated Depreciation and Impairment					
Balance as at 01st April 2019	19796	276	349	3745	24166
Depreciation charge for the year	39	0	21	0	60
Disposals/Transfers	0	0	0	0	0
Balance as at 31st March 2020	19835	276	370	3745	24226
Depreciation charge for the year	39	0	21	0	60
Disposals/Transfers	0	0	0	0	0
Balance as at 31st March 2021	19874	276	391	3745	24286
Net Book Value					
As at 31st March 2020	1318	10	29	165	1522
As at 31st March 2021	1279	10	8	165	1462

NOTE-7

OTHER NON FINANCIAL ASSETS

(₹ in 000)

Particulars	As at 31st March, 2021	As at 31st March, 2020
MAT Credit Receivable	2631	2631
Prepaid Expenses	1054	1003
Advance against salary	17	0
TDS Receivable	663	0
Less: Income tax provision	-650	0
Total	3715	3634

NOTE - 8

TRADE PAYABLES

(₹ in 000)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Total outstanding dues of Micro Enterprise and Small Enterprises*	0	0
Total outstanding dues of creditors other than Micro Enterprise and Small Enterprises	677	658
Total	677	658

* Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act")

(₹ in 000)

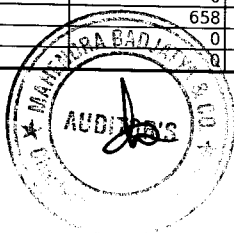
Particulars	As at 31st March, 2021	As at 31st March, 2020
Principal amount due and remain unpaid	0	0
Interest due on above and remain unpaid	0	0
Interest paid	0	0
Payment made beyond appointed day during the year	0	0
Interest due and payable for the period of delay	0	0
Interest accrued and remaining unpaid	0	0
Amount of further interest due and payable in succeeding years	0	0

Trade payables ageing schedule:

(₹ in 000)

Particulars	As at March 31st 2021				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
(i) MSME	0	0	0	0	0
(ii) Others	677	0	0	0	677
(iii) Disputed dues - MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0

Particulars	As at March 31st 2020				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
(i) MSME	0	0	0	0	0
(ii) Others	658	0	0	0	658
(iii) Disputed dues - MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0

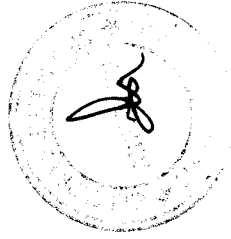


ANJANI FINANCE LIMITED.

**NOTE - 9
BORROWINGS (OTHER THAN DEBT SECURITIES)**

(₹ in 000)

Particulars	As at 31st March 2021			As at 31st March 2020				
	At Amortised Cost (1)	At fair value Through profit or loss (2)	Designated at fair value through profit or loss (3)	Total (4)=(1+2+3)	At Amortised Cost (1)	At fair value Through profit or loss (2)	Designated at fair value through profit or loss (3)	Total (4)=(1+2+3)
Loans Repayable on Demand								
Chameli Enterprises Pvt. Ltd.	70907	0	0	70907	60629	0	0	60629
Total (A)	70907	0	0	70907	60629	0	0	60629
Borrowings in India	70907	0	0	70907	60629	0	0	60629
Borrowings outside India	0	0	0	0	0	0	0	0
Total (B)	70907	0	0	70907	60629	0	0	60629



ANJANI FINANCE LIMITED

NOTE - 10

OTHER FINANCIAL LIABILITIES

(₹ in 000)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	₹	Number	₹
Outstanding Liabilities for Expenses		51		62
Employee dues (bonus)		12		27
Total		63		89

NOTE - 11

CURRENT TAX LIABILITIES (NET)

(₹ in 000)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	₹	Number	₹
Income Tax		0		650
Less:TDS Receivable		0		-500
Total		0		150

NOTE-12

OTHER NON FINANCIAL LIABILITIES

(₹ in 000)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	₹	Number	₹
Statutory dues		419		280
Unaccrued interest		731		540
Total		1151		820

NOTE - 13

SHARE CAPITAL

(₹ in 000)

Particulars	As at 31st March 2021		As at 31st March 2020	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹10/- each.	10500000	105000	10500000	105000
Issued				
Equity Shares of ₹10/- each.	10143300	101433	10143300	101433
Subscribed & Paid up				
Equity Shares of ₹10/- each.	10143300	101433	10143300	101433
	10143300	101433	10143300	101433

Note:

The company has only one class of shares i.e. equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends, (if any), in Indian rupees. The dividend, if proposed, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after

distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The company has not issued any share without payment being received in cash by way of bonus (if any) or in pursuant to any contract during the period of last five years.

The company has not bought back any share during the period of last five years.

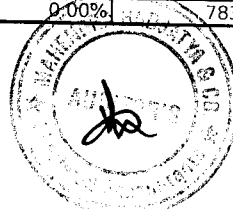
Reconciliation of number of Equity Shares outstanding at the beginning and at the end of the year:

(₹ in 000)

Particulars	As at 31st March 2021		As at 31st March 2020	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	10143300	101433	10143300	101433
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	10143300	101433	10143300	101433

Details of shareholders holding more than 5% of shares of the company:

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Deepesh Farms and Plantations Pvt. Ltd.	978241	9.64%	978241	9.64%
Agarwal Dal Mills Pvt Ltd.	934250	9.21%	934250	9.21%
Nakhrali Dhani Hotels Pvt. Ltd.	0	0.00%	867789	8.56%
Agarwal Coal Industries Pvt. Ltd.	0	0.00%	924472	9.11%
Commander Industries Pvt. Ltd.	3071647	30.28%	0	0.00%
Sanjana Club & Resorts Pvt. Ltd.	940095	9.27%	940095	9.27%
Chair Finance & Investment Pvt. Ltd.	0	0.00%	783141	7.72%



Shares held by promoters at the end of the year:

Promoter name	As at 31st March 2021		As at 31st March 2020		% Change during the year
	No. of Shares	%of total shares	No. of Shares	%of total shares	
Commander Industries Pvt. Ltd.	3071647	30.28%	0	0.00%	30.28%
Deepesh Farms and Plantations Pvt. Ltd.	978241	9.64%	978241	9.64%	0.00%
Agarwal Dal Mills Pvt Ltd.	934250	9.21%	934250	9.21%	0.00%
Sanjana Club & Resorts Pvt. Ltd.	940095	9.27%	940095	9.27%	0.00%
Nakhrali Dhani Hotels Pvt. Ltd.	0	0.00%	867789	8.56%	-8.56%
Agarwal Coal Industries Pvt. Ltd.	0	0.00%	924472	9.11%	-9.11%
Chair Finance & Investment Pvt. Ltd.	0	0.00%	783141	7.72%	-7.72%

NOTE - 14

RESERVES AND SURPLUS

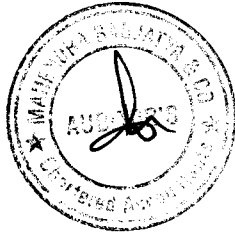
(₹ in 000)

Particulars	As at 31st March, 2021	As at 31st March, 2020
a) NBFC Reserve		
Opening balance	5561	5046
Addition During the year	846	515
Closing Balance	6407	5561
b) Retained earnings		
Opening balance	21777	19718
Add/ Less: Net Profit for the year	4228	2574
Transferred to NBFC Reserve	-846	-515
Closing Balance	25159	21777
Total	31566	27338

Description of the purposes of each reserve:

NBFC Reserves: Every year the Company transfers a of sum of not less than twenty per cent of net profit of that year as disclosed in the statement of profit and loss to its Statutory Reserve pursuant to Section 45-IC of the RBI Act, 1934.

Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to statutory reserve, debenture redemption reserve, general reserve, dividends distributions paid to shareholders and transfer from debenture redemption reserve.



ANJANI FINANCE LIMITED

NOTE - 15
INTEREST INCOME

(₹ in 000)

Particulars	Year ended March 31st 2021			Year ended March 31st 2020		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans	0	8472	0	0	5227	0
Interest income from investments	0	0	0	0	0	0
Interest on deposits with Banks	0	0	0	0	6	0
Other interest income	0	198	0	0	0	0
Total	0	8670	0	0	5233	0

NOTE -16
FINANCE COSTS

(₹ in 000)

Particulars	Year ended March 31st 2021		Year ended March 31st 2020	
	On Financial liabilities measured at fair value through profit or loss	On financial liabilities measured amortised cost	On Financial liabilities measured at fair value through profit or loss	On financial liabilities measured amortised cost
Interest on borrowings	0	0	0	0
Interest to Related Parties	0	5298	0	2704
Total	0	5298	0	2704

NOTE -17
EMPLOYEE BENEFITS EXPENSES

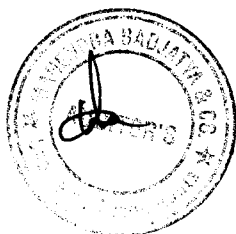
(₹ in 000)

Particulars	Year ended March 31st 2021	Year ended March 31st 2020
Salaries and wages:		
Staff Salary & Allowances	469	801
Bonus	12	14
Director's fees, allowances and expenses	180	180
Total	661	995

NOTE -18
OTHER EXPENSES

(₹ in 000)

Particulars	Year ended March 31st 2021	Year ended March 31st 2020
Advertisement and publicity	66	51
Auditor's fees and expenses (Note 19B(9))	35	35
Legal and Professional charges	264	154
Listing Fees	354	354
Rent, taxes and energy costs	48	38
Bank Charges	27	4
Repairs and maintenance	19	18
Share Transfer Charges	106	81
Printing and stationery	34	40
AGM Expenses	30	11
Consultancy Charges	60	82
Admin. Operation & Maintenance Charges	1298	1233
Fees and subscription	43	1
NPA Provision on Standard Assets	-81	93
Other expenditure	19	43
Total	2322	2239



ANJANI FINANCE LIMITED

NOTE-19

(B) ADDITIONAL NOTES ON ACCOUNTS

1 Notes 1 to 19 referred herein above forms an integral part of these Financial Statements.

2 **Contingent Liabilities:**

Particulars	₹ '000	
	2020-2021	2019-2020
Disputed demand of Income Tax for AY 2017-18 (Appeal at Appellate Tribunal) not accounted for.	212	212
Disputed demand of TDS	0.13	0.13

3 There were no such transactions that were not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

4 **Basic & Diluted EPS as per Ind AS 33:**

Particulars	₹ '000	
	2020-2021	2019-2020
Profit for the Period (After Tax)	4228	2574
No. of Equity Shares outstanding	10143300	10143300
No. of Equity Shares as per time weighted average	10143300	10143300
Basic Earnings Per Share on weighted average no. of shares	0.42	0.25
Diluted Earning per share	0.42	0.25

5 **Tax expenses as per IND AS 12:**

a **Deferred Tax:**

Particulars	₹ '000	
	2020-2021	2019-2020
WDV as per Company Law	1462	1522
WDV as per Income Tax	735	857
Timing Difference of Depreciation	727	665
Deferred tax liability on above	113	0
Provision for NPA	116	197
Deferred tax asset on above	-18	862
Accumulated deferred Tax Liability	95	224
Liability Already Provided up to 31.03.2020	224	177
Balance Liability provided / (written off) during the year	-129	47

b) **The income tax expense for the year can be reconciled to the accounting profit as follows :**

Particulars	₹ '000	
	2020-2021	2019-2020
Profit before tax	4609	3270
Income Tax expense calculated (MAT)	719	629
Effect of income that is exempt from taxation	0	0
Effect of expenses that are not deductible in determining taxable profits	-9603	-11844
Effect of concession (allowances)	0	0
Adjustments recognised in current year in relation to the current tax of prior years	0	0
Other temporary differences (Short/ (Excess)) provision in current year	9265	11910
Income tax expense recognised in profit or loss	381	696

(c) The Company has not migrated to new tax regime.

6 **Capital Management:**

The Company maintains an actively managed capital base to cover risks inherent in the business which includes issued equity capital and all other equity reserves attributable to equity holders of the Company. RBI requires NBFC's to maintain a minimum capital to risk weighted assets ratio ("CRAR") consisting of Tier I and Tier II capital of 15% of our aggregate risk weighted assets. Since, the Company (NBFC) is a " NSI-ND", hence it is not required to compute the financial ratios. The Company has complied with the notification RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 "Implementation of Indian Accounting Standards.

Particulars	₹ '000	
	Year ended 31 March 2021	Year ended 31 March 2020
Total outside liabilities	72893	62570
Owned funds	132999	128771
Leverage ratio	0.55	0.49

7 Pursuant to disclosure pertaining to Section 186 (4) of the Companies Act, 2013 the following are the details thereof:

(a) **Loan given-outstanding as at the year-end:**

Particulars	Rate of Interest	₹ '000	
		2020-2021	2019-2020
Apollo Creations Pvt. Ltd.	11.40%	10000	10000
Babylon Infrastructure Pvt Ltd	12.00%	15000	15000
Commander Industries Pvt. Ltd.	9.00%	1272	9654
Chamelidevi Flour Mills Pvt. Ltd.	9.00%	553	0
M. P. Entertainment & Developers Pvt Ltd.	12.00%	5000	5000
Meena Devi Agarwal (Sanjana Park II)	9.00%	42	25925
Ninki Business Combines Pvt Ltd	9.00%	14500	13264
Total		46367	78842

The above loans given are classified under respective heads and are given at an interest rate as mentioned above. (Refer Note No 3).

(b) **Investments Made:**

The investments are classified under respective heads for purposes as mentioned in their object clause.

(c) **Guarantee Given or Security Provided:**

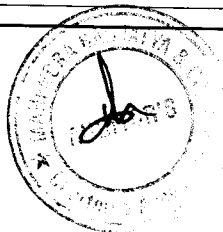
During the year there has been no such transaction.

8 **Disclosure Pursuant to regulation 54(F) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2013.**

a **Loans and Advances in the nature of Loans to Subsidiary : NIL**

b) **Loans and Advances in the nature of loan to Associates, Related Party and parties where directors are interested:**

Name of the Company	₹ '000			
	As at		Maximum Balance	
	31st March 2021	31st March 2020	2020-2021	2020-2021
Commander Industries Pvt. Ltd.	1272	9654	14944	15500
Chamelidevi Flour Mills Pvt. Ltd.	553	0	22600	0
Meena Devi Agarwal (Sanjana Park II)	42	25925	25875	25925
Ninki Business Combines Pvt Ltd	14500	13264	14500	13264



- (c) i) None of the parties to whom loans were given have made investment in the shares of the Company except Commander Industries Pvt. Ltd.
 ii) The above Advances fall under the category of loans, which are repayable on demand and interest has been charged on it.

9 Auditor's Remuneration: (₹ '000)

Particulars	2020-2021		2019-2020	
For Audit Fee		35		35
TOTAL		35		35

10 As per Ind AS 28, the disclosure in respect of associate company are as under:-

- (a) The Company has an investment under equity method in an entity namely Chamelidevi Flourmills Pvt. Ltd., a company incorporated in India.
 (b) The ownership interest and voting power of the company in terms of total subscribed and paid up share capital in the associate is 34.99% amounting to ₹736.55 Lacs which is the carrying amount that appears under Investment head in the balance sheet of the company. The relevant consolidated audited balance sheet will be separately made.
 (c) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
 11 The company is an Associate within the meaning of section 2(6) of the Companies Act, 2013 of Commander Industries Pvt Ltd, which is holding 30.28% (PY NIL) equity shares of the company.

12 Segment Reporting :-

Based on the accounting principles given in Ind AS 108 "Operating Segment" issued by the Institute of Chartered Accountants of India, the size of operation of wind power segment comes under Reportable segment. Accordingly the segment reporting stands as under:

Primary Business Segments	Financial/ Investment Activity		Wind Energy Generation		Total	
	Year		Year		Year	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Revenue						
External Revenue						
Inter Segment Revenue	8795	5233	4155	4035	12950	9269
Total Revenue	0	0	0	0	0	0
Segment Result	8795	5233	4155	4035	12950	9269
Profit Before Tax						
Provision for Taxes	1638	539	2971	2731	4609	3270
Profit or Loss after Taxes	381	696	0	0	381	696
Other Information	1257	-157	2971	2731	4228	2574
Segment Assets	205892	191341	0	0	205892	191341
Segment Liabilities	69521	58823	3372	3747	72893	62570
Capital Expenditure	0	0	0	0	0	0
Depreciation	21	21	39	39	60	59

13 RELATED PARTY TRANSACTION: AS PER INDIAN ACCOUNTING STANDARD - 24

The information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company irrespective of the transactions with them during the year.

I. Key Management Personnel

- Sanjay Kumar Agarwal : Managing Director
- Nasir Khan : Company Secretary
- Parmanand Songare: Chief Financial Officer (Resigned w.e.f 31st July 2020)
- Jitendra Soni: Chief Financial Officer (w.e.f 31st July, 2020)

II. Relative of Key Management Personnel

- Meena Devi Agarwal
- Durgesh Agarwal

III. Enterprises over which Key Management Personnel and Relatives of such personnel exercise significant influence

a) Companies

- Chamelidevi Flour Mills Private Limited
- Commander Industries Private Limited
- Agarwal Dal Mills Private Limited
- Chamel Enterprises Private Limited
- Deepesh Farms & Plantations Private Limited
- Sanjana Club and Resorts Private Limited
- Sanjana Cold Storage Private Limited
- Ninki Business Combines Pvt Ltd

b) Firms

- S.K. Warehousing Corporation
- Nakhrail Dhani Rajwadi Marriage Garden LLP
- Nakhrail Dhani Village Resort LLP

c) Trusts

- Maa Charitable Trust



- d) Individuals
1.Sanjay Kumar Agarwal
2.Meena Devi Agarwal
3.Durgesh Agarwal

- e) HUFs
1.Sanjay Kumar Agarwal HUF

- IV. Associate Company
1.Chamelidevi Flour Mills Private Limited

- V. Holding Company
1. Commander Industries Private Limited

Name of Parties	Nature of Transaction	2020-2021		2019-2020
		Transactions during the year	Amount Outstanding	Amount Outstanding
Sanjay Kumar Agarwal	Salary Payment	180	0	0
Nasir Khan	Salary Payment	175	0	0
Durgesh Agarwal	Salary Payment	175	0	0
Jitendra Soni	Advance against salary	118	17 Dr	0
Meena Devi Agarwal (Sanjana Park II)	Loan Given	25150		
	Loan Returned	53050	42 Dr	25925 Dr
	Interest Received	2017		
Chamel Enterprises Private Limited	Loan Taken	13150		
	Loan Repaid	7625	70907 Cr	60629 Cr
	Interest Paid	4753		
Chamelidevi Flour Mills Pvt. Ltd.	Loan Given	57950		
	Loan Returned	58150	553 Dr	0
	Interest Received	753		
Commander Industries Private Limited	Loan Given	56850		
	Loan Returned	65860	1272 Dr	9654 Dr
	Interest Received	628		
Ninki Business Combines Private Limited	Loan Given	122	14500 Dr	13264 Dr
	Interest Received	1114		

14 Directors Remuneration:

The company has paid director's remuneration as per the provisions of schedule V to the companies act, 2013 and complied all the provisions of the said act. The Breakup of remuneration is as under:

S.NO	Name of Director	Nature of Payment	(₹ '000)
1	Sanjay Kumar Agarwal	Remuneration	180

15 Financial Instruments by Category and fair value hierarchy:

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values.

The fair values of the financial assets and financial liabilities included in the level 2 and level 3 categories have been determined in accordance with generally accepted pricing models based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

As 31st March 2021	Particulars	Fair Value Measurement			Fair Value hierarchy		
		FVTPL	FVOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial assets							
	Investments	0	0	103655	0	0	0
	Cash and cash equivalents	0	0	49079	0	0	0
	Trade receivables	0	0	1706	0	0	0
	Loans	0	0	46251	0	0	0
	Other financial assets	0	0	24	0	0	0
	Total	0	0	200715	0	0	0
Financial liabilities							
	Borrowings (Other than Debt Securities)	0	0	70907	0	0	0
	Trade payables	0	0	677	0	0	0
	Other financial liabilities	0	0	63	0	0	0
	Total	0	0	71647	0	0	0

As 31st March 2020	Particulars	Fair Value Measurement			Fair Value hierarchy		
		FVTPL	FVOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial assets							
	Investments	0	0	103664	0	0	0
	Cash and cash equivalents	0	0	1785	0	0	0
	Trade receivables	0	0	2067	0	0	0
	Loans	0	0	78645	0	0	0
	Other financial assets	0	0	24	0	0	0
	Total	0	0	186186	0	0	0
Financial liabilities							
	Borrowings (Other than Debt Securities)	0	0	60629	0	0	0
	Trade payables	0	0	658	0	0	0
	Other financial liabilities	0	0	89	0	0	0
	Total	0	0	61376	0	0	0

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the Ind AS. An explanation for each level is given below:

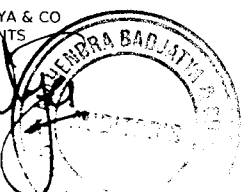
- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.



- 16 As per the information on records, the company does not have any overdue outstanding to micro and small scale industrial enterprises under MSMED Act, 2006.
- 17 **Events after reporting date**
There have been no events after the reporting date that require adjustment/ disclosure in these financial statements.
- 18 Balances of Trade Receivables, Trade Payables, Borrowings and loans & advances are subject to respective consent, confirmations, reconciliation and consequential adjustment, if any.
- 19 Information required under part II of revised schedule III of the Companies Act, 2013 in respect of foreign currency expenditure/earnings etc. is ₹NIL
- 20 According to Ind AS 7 the desired Cash flow statement is enclosed herewith.
- 21 **Estimation of uncertainties relating to the global health pandemic from COVID-19:**
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- 22 **Risk Management**
The Company is registered as Non-Banking Company Non - Deposit Taking Non-Systematically Important (NBFC-ND-NSI) under section 45-IA of Reserve Bank of India Act, 1934 and having its major exposure to the group companies and therefore the company do not envisage any market risk, currency risk, interest rate risk, price risk, liquidity risk and credit risk. The Company's senior management in consultation with audit committee has the responsibility for establishing and governing the Company's overall risk management frame work, wherever applicable.
- 23 **Indications of Impairment**
In the opinion of management, there are no indications, internal or external which could have the effect of impairing the value of assets to any material extent as at the Balance sheet date requiring recognition in terms of IND AS-36.
- 24 In accordance with IND AS - 109 the long-term investments held by the company are to be carried at Cost or Fair Value. All the investments of the Company have been considered by the management to be of long-term nature.
- 25 The provisions of Section 135- Corporate Social Responsibility are not applicable to company.
- 26 Figures are rounded off to the nearest multiple of a ₹ (Rupee).
- 27 Previous year's figures have been regrouped, rearranged and recast wherever necessary.

As per our report of even date attached
Statutory Auditors
For: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457

CS NIRDESH BADJATYA
PARTNER
ICA: MNO: 420366
ICA: UDIN: 21020366AAAAID8157
PLACE: INDORE
DATE: 10-06-2021



KALPANA JAIN
Director
DIN: 02665393
PLACE: INDORE
DATE:

S K AGARWAL
Managing Director
DIN: 00023611
PLACE: INDORE
DATE:

CS NASIR KHAN
Company Secretary
ICSI M.NO. 51419
PLACE: INDORE
DATE:

For and on behalf of Board of Directors
Anjani Finance Limited

Nasir Khan

ANJANI FINANCE LIMITED
GROUPINGS FORMING PART OF FINANCIAL STATEMENTS
31st March 2021

NOTE- 1

Cash and Cash Equivalents

Particulars	Amount (₹)
In Current Accounts:	
UCO Bank Tilak Nagar, Indore	
State Bank of India, P.Y. Road	396
The Kalapur Comm Co-Op Bank Ltd. C/a 1047	28
UCO Bank Bhagwandas Rel, Jaipur	0
TOTAL	424
In FD Account:	
Fixed Deposit (Sweeping A/c)	48620
TOTAL	48620

NOTE- 2

Trade Receivables

Particulars	Amount (₹)
Considered Good -Unsecured	
RPPC	
TOTAL	1706

NOTE- 3

LOANS

Particulars	Amount (₹)
Loans to:	
Apollo Creations Pvt. Ltd.	
Babylon Infrastructure Pvt Ltd	10000
Chamelidevi Flour Mills Pvt. Ltd.	15000
Commander Industries Pvt. Ltd. LOAN	553
M. P. Entertainment & Developers Pvt Ltd.	1272
Meena Devi Agarwal (Sanjana Park II)	5000
Ninki Business Combines Pvt Ltd	42
TOTAL	14500

NOTE- 4

INVESTMENTS

Particulars	Amount (₹)
UNQUOTED	
Related Parties	
Agarwal Real City Private Limited	
Agarwal Fuel Corporation Private Limited	0
Chair Finance & Investments Pvt .Ltd	0
TOTAL	0
UNQUOTED	
Associates	
Chamelidevi Flour Mills Pvt. Ltd.	
TOTAL	73655
TOTAL VALUE OF INVESTMENTS	73655

NOTE- 18

OTHER EXPENSES

Particulars	Amount (₹)
Other Miscellaneous Expenses	
Office and General Expenses	
Registration & Filing	5
Conveyance charges	5
Diwali Expenses	4
Communication costs	0
Postage & Telegram	0
TOTAL	19

NOTE- 10

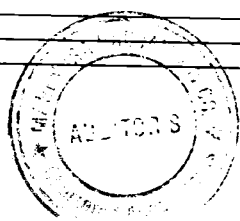
OTHER FINANCIAL LIABILITIES

Particulars	Amount (₹)
Other Payables:	
Mahendra Badjatya & Co.	
Arora Banthia & Tulsian.	33
Alam Khan & Co	0
TOTAL	19

NOTE- 12

OTHER NON FINANCIAL LIABILITIES

Particulars	Amount (₹)
Statutory dues:	
TDS Payable	
TOTAL	419



ANINAI FINANCE LIMITED
CALCULATION OF DEFERRED TAX

(₹ in 000)

Particulars	As at 31st March 2021	As at 31st March 2020
WDV as per Company Law	1462	1522
WDV as per Income Tax	735	857
Timing Difference of Depreciation	727	664
Deferred tax liability on above	113	0
Provision for NPA	116	197
Deferred tax asset on above	-18	861
Accumulated deferred Tax Liability	95	224
Liability Already Provided up to 31.03.2020	224	177
Balance Liability provided / (written off) during the year	-129	47



Anjani Finance Limited
Financial Year ended March 31st, 2021

Details of Related Party
Annexure - A

Sno.	Name of Person	Relationship	Description of transaction	As Per books of Accounts (1)	Balance Sheet (Notes) -2	AOC-2 (Director's Report)-3	3CD (Tax Audit Report)-4	3CEB (Transfer Pricing) -5	AOC-4 XBRL	Management Compliance Certificate
1	Meena Devi Agarwal	Director's Wife	Loan Given	25000	25000	25000	25000	0	25000	25000
2	Chamelidevi Flour Mills Pvt. Ltd.	Director is Director	Loan Given	57950	57950	57950	57950	0	57950	57950
3	Commander Industries Pvt. Ltd.	Group Co.	Loan Given	56850	56850	56850	56850	0	56850	56850
4	Ninki Business Combines Pvt. Ltd.	Group Co.	Loan Given	12100	12100	12100	12100	0	12100	12100
5	Sanjay Kumar Agarwal	Director	Salary Paid	180	180	180	180	0	180	180
6	Nasir Khan	Company Secretary	Salary Paid	175	175	175	175	0	175	175
7	Jitendra Soni	CFO	Salary Paid	118	118	118	118	0	118	118
8	Durgesh Agarwal	Director's Son	Salary Paid	175	175	175	175	0	175	175
	TOTAL			152548	152548	152548	152548	0	152548	152548



Anjani Finance Limited
BANK RECONCILIATION STATEMENT
FOR THE MONTH OF MARCH 2021

PARTICULARS	BALANCE AS PER STATEMENTS	BALANCE AS PER BOOKS	DIFFERENCE	RECONCILIATION	BALANCE AS PER BOOKS AFTER RECONCILIATION	STATUS
State Bank of India, P. Y Road, Indore	28	28	0	0	28	No Reconciliation Item found
Uco Bank, Tilaknagar, Indore	28	396	367	367	396	Reconciliation Complete
	56	424	367	367	424	

Anjali Finance Limited
 Inter corporate Loans
 FY 2020-2021

Loan & Liabilities	PAN NO.	Rate of Interest	Opening Balance		Loan Taken During Year	Interest for the year	Loan Repaid			Closing Balance		TDS	Net Outstanding	
			Principal as on 1.4.2020	Interest as on 1.4.2020			Principal	Interest	Total	Principal as on 31.03.2021	Interest as on 31.03.2021			Total
CHAMELI ENTERPRISES PVT. LTD.	AACCC/6008	8%	60629	0	13150	5138	7625	0	7625	66154	5138	71292	385	70907
MALWA RESORTS & HOTELS PVT. LTD.	AAGCM5555P	12%	0	0	1950	160	1950	148	2098	0	12	12	12	0
Total			60629	0	15100	5298	9575	148	9723	66154	5150	71304	397	70907

Loan & Advances (Assets)	PAN NO.	Rate of Interest	Opening Balance		Loan Given During Year	Interest for the year	Loan Repayment by Party			Closing Balance		TDS Receivables	Net Amount	
			Principal as on 1.4.2020	Interest as on 1.4.2020			Principal	Interest	Total	Principal as on 31.03.2021	Interest as on 31.03.2021			Total
Babylon Infrastructure Pvt. Ltd		12.00%	15000	0	0	1950	0	1804	1804	15000	146	15146	146	15000
M.P. Entertainment & Developers Pvt. Ltd.	AAECM8668D	12.00%	5000	0	0	650	0	601	601	5000	48750	53750	49	53701
Apollo Creations Pvt. Ltd.		11.40%	10000	0	0	1170	0	1170	1170	10000	87769	97681	88	97681
Chameidevi Flour Mills Pvt. Ltd.	AADCC2372F	9.00%	0	0	57950	814	58050	100	58150	-100	714	614	61	553
Commander Industries Pvt. Ltd.	AAABCC6233F	9.00%	9653	0	56850	679	63860	0	63860	643	679	1323	51	1272
Ninki Business Combines Pvt. Ltd.	AAAGN0317G	9.00%	13264	0	123	1204	0	0	0	13386	1204	14590	90	14500
Meena Agrwal	ABGPA5345K	9.00%	25925	0	25150	2181	53050	0	53050	-1975	2181	206	164	42
Total			78842	0	140073	8649	176960	3675	180635	41954	141444	183398	649	182749

