

PPFL/SE/2024-2025/068

February 28, 2025

To  
BSE Limited  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

With reference to the captioned subject, this is to inform you that the Company has received a demand order from Additional Commissioner, Central GST Commissionerate, Dehradun State/UT-Uttarakhand under Section 73 of the CGST/UKGST Act, 2017 and rules framed thereunder for the financial year 2020-21.

The details of the above Order, as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, are enclosed herewith as an Annexure.

The above information will also be made available on the Company's website at [www.princepipes.com](http://www.princepipes.com).

You are requested to kindly take the same on your records.

Yours faithfully,

For Prince Pipes and Fittings Limited



Shailesh Bhaskar  
Company Secretary and Compliance Officer  
FCS: 13188

Encl: As above



Annexure

Sr. No	Particulars																					
1	Name of the authority;	Office of the Additional Commissioner Jurisdiction: DEHRADUN: MEERUT: CBIC, State/UT: Uttarakhand																				
2	Nature and details of the action(s) taken, or order(s) passed;	Demand Order in Form GST DRC-07 dated February 27, 2025, for FY 2020-21 for an aggregate amount of ₹ 14,46,44,224 /- as tabled below: <table border="1" data-bbox="718 667 1380 936"> <thead> <tr> <th>Act</th> <th>Tax (In ₹)</th> <th>Penalty (In ₹)</th> <th>Total (In ₹)</th> </tr> </thead> <tbody> <tr> <td>IGST</td> <td>12,98,15,462</td> <td>1,29,81,546</td> <td>14,27,97,008</td> </tr> <tr> <td>CGST</td> <td>8,39,644</td> <td>83,964</td> <td>9,23,608</td> </tr> <tr> <td>SGST</td> <td>8,39,644</td> <td>83,964</td> <td>9,23,608</td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>13,14,94,750</b></td> <td><b>1,31,49,475</b></td> <td><b>14,46,44,224</b></td> </tr> </tbody> </table>	Act	Tax (In ₹)	Penalty (In ₹)	Total (In ₹)	IGST	12,98,15,462	1,29,81,546	14,27,97,008	CGST	8,39,644	83,964	9,23,608	SGST	8,39,644	83,964	9,23,608	<b>TOTAL</b>	<b>13,14,94,750</b>	<b>1,31,49,475</b>	<b>14,46,44,224</b>
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3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 27, 2025																				
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The officer has disallowed certain GST credit and raised GST demand on account of difference in GST actually paid in GSTR-3B and the GST indicated in E-waybill issued during the F.Y. 2020-21.																				
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.																				



**PRINCE PIPES AND FITTINGS LIMITED**

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves & Water Tanks



ISO 9001:2015  
www.tuv.com  
ID 910862734



ISO 9001:2015  
ISO 14001:2015  
ISO 45001:2018  
www.tuv.com  
ID 900021355



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396 235, India.

CIN: L26932DN1987PLC005837