



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

21st January, 2022

BSE Ltd.,
Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai- 400 001

Ref: **Stock Code: 524129.**

Sub: **Unaudited Financial Results for the Third Quarter and Nine months ended 31.12.2021**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 21st January, 2022, interalia, to consider and approve the Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December, 2021 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Third Quarter and Nine months ended 31st December, 2021 and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting concluded at 12.45 P.M

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**


SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jambhal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		(Rs. In lakhs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	33308	26217	12669	74457	23819	40415
	(b) Other income	29	20	42	111	82	137
	Total income	33337	26237	12711	74568	23901	40552
2	Expenses						
	(a) Purchase of traded goods	28125	23132	11806	72727	20044	40663
	(b) (Increase)/decrease in inventories of traded goods	3265	2266	83	(1929)	2411	(2540)
	(c) Employee benefits expense	169	114	118	394	280	391
	(d) Finance costs	5	6	-	13	2	4
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense #	81	32	(54)	293	(85)	282
	(g) Other expenses	270	223	110	341	242	227
	Total expenses	31915	25773	12063	71839	22894	39028
3	Profit/(loss) before exceptional items & tax (1+/-2)	1422	464	648	2729	1007	1524
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	1422	464	648	2729	1007	1524
6	Tax expense:						
	(a) Current tax	359	120	162	696	255	385
	(b) Deferred tax	1	(2)	3	(3)	4	4
7	Profit/(loss) for the period (5+/-6)	1062	346	483	2036	748	1135
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	(1)	(1)	(1)	(3)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	1,062	345	482	2,035	745	1,133
10	Paid-up equity share capital (Face value of share: ₹ 1)	183	183	183	183	183	183
11	Other equity						6625
12	Earnings per share (EPS) in ₹:						
	- Basic	@ 5.80	@ 1.89	@ 2.64	@ 11.13	@ 4.09	6.19
	- Diluted	@ 5.80	@ 1.89	@ 2.64	@ 11.13	@ 4.09	6.19

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 21st January, 2022.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2021
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.

**MADHUKA
R PAREKH**

Chartered Accountant
Member of Institute of Cost Accountants of India
Member of Institute of Company Secretaries of India
Member of Institute of Tax Practitioners of India
Member of Institute of Financial Planners of India
Member of Institute of Business Valuers of India
Member of Institute of Management Consultants of India
Member of Institute of Business Process Outsourcing of India
Member of Institute of Business Analytics of India
Member of Institute of Business Intelligence of India
Member of Institute of Business Process Outsourcing of India
Member of Institute of Business Analytics of India
Member of Institute of Business Intelligence of India

M.B. PAREKH

Chairman & Managing Director
(DIN: 00180955)

Mumbai

Dated: 21st January, 2022

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

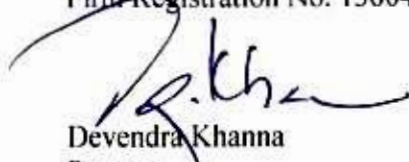
1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and nine months ended 31st December 2021 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 136041W


Devendra Khanna
Partner

Membership No.: 038987



Place: Mumbai
Date: January 21, 2022

UDIN No.: 22038987AAAAA5036