

20 MICRONS[®]

L I M I T E D

CIN # L99999GJ1987PLC009768

Regd. Office: 9-10, GIDC Industrial Estate, WAGHODIA, Dist.: Vadodara, 391760.
Ph. # 75 748 06350 E-Mail: co_secretary@20microns.com Website : www.20microns.com

25th January, 2024

TO:

BSE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra – Kurla Complex, Bandra [East], MUMBAI – 400 051. SYMBOL : 20MICRONS
--	--

Dear Sir/Madam,

Re: Outcome of Board meeting

In continuation of our letter dated January, 15, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Board of Directors at their Meeting held on 25th January, 2024, have considered and approved inter-alia the following:-

- i. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter/nine months ended on 31st December, 2023;
- ii. Limited Review Report by the Auditors of the Company on Standalone and Consolidated Unaudited financial results of the Company for the above stated period.
- iii. Joint Venture Agreement with Sievert Baustoffe Auslandsbeteiligungen GmbH, a Germany based company.
- v. In principle approval for Development of Solar Energy System at the manufacturing location of the Company at HOSUR, Tamilnadu and to invest fund not exceeding INR 1.25 Crore in equity capital as a part of agreement to be executed. The details of which will be submitted once the same is finalised.

The information / disclosure as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to Joint Venture Agreement will be submitted separately.

The Board Meeting commenced at 12:30 p.m. and concluded at 4:15 p.m.


For 20 Microns Limited

Komal
(Komal Pandey)
Company Secretary

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

**Thanking you,
Yours faithfully
For 20 Microns Limited**

For 20 Microns Limited


Komal Pandey)
Company Secretary

**[Komal Pandey]
Company Secretary & Compliance Officer
Membership No: A-37092**

Encl.: As Above

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
20 Microns Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (Statement) of 20 Microns Limited (Company) for the Quarter and Nine Months Ended December 31, 2023, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulations).
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136



G R Parmar
Partner

Place: Ahmedabad

Date: 25/01/2024

Membership No.: 121462

UDIN: 24121462 B1C C S D F 2349

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur • Indore

20 MICRONS LIMITED

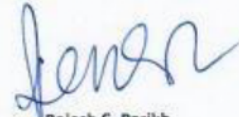
Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023

Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter Ended on			Nine Months Ended		Year Ended on
		31-12-2023 Un-audited	30-09-2023 Un-audited	31-12-2022 Un-audited	31-12-2023 Un-audited	31-12-2022 Un-audited	31-03-2023 Audited
I	Revenue from Operations	15,154.53	17,214.34	13,391.64	48,552.22	44,728.36	59,805.86
II	Other Income	130.57	246.38	179.97	613.16	519.77	635.88
III	Total Income (I+II)	15,285.10	17,460.73	13,571.61	49,165.38	45,248.13	60,441.75
IV	Expenses						
	(a) Cost of Materials Consumed	8,240.58	9,093.40	7,448.55	25,883.75	23,345.86	31,058.53
	(b) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	(244.97)	(138.57)	(454.12)	(373.42)	(430.23)	17.03
	(c) Employee Benefits Expense	1,324.17	1,391.47	1,191.04	4,019.10	3,589.06	4,774.76
	(d) Finance Costs	295.25	319.33	346.95	953.89	1,121.76	1,499.73
	(e) Depreciation and Amortisation Expense	296.12	287.49	290.92	865.47	882.92	1,163.19
	(f) Other Expenses	4,031.23	4,379.00	3,872.89	12,521.85	13,059.55	17,064.66
	Total Expenses	13,942.38	15,332.11	12,696.23	43,870.64	41,568.93	55,577.90
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,342.72	2,128.61	875.38	5,294.74	3,679.20	4,863.85
VI	Exceptional Items (refer note 3 to the Financial Statements)	-	155.56	-	155.56	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,342.72	1,973.05	875.38	5,139.18	3,679.20	4,863.85
VIII	Tax Expense						
	(a) Current Tax	324.93	501.13	255.83	1,287.02	978.27	1,285.13
	(b) Deferred Tax	19.40	57.31	(0.60)	52.95	5.86	(36.51)
	Total Tax Expense	344.32	558.44	255.22	1,339.97	984.13	1,248.62
IX	Profit / (Loss) for the Period (VII-VIII)	998.40	1,414.61	620.16	3,799.21	2,695.07	3,615.23
X	Other Comprehensive Income (after tax)	7.62	(3.60)	4.99	(7.59)	4.27	(8.24)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,006.02	1,411.02	625.15	3,791.62	2,699.34	3,606.99
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet						25,195.17
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	2.83	4.01	1.76	10.77	7.64	10.25
	2) Diluted	2.83	4.01	1.76	10.77	7.64	10.25

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/01/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Standalone Financial Results for the Quarter and Nine Months Ended As At 31-12-2023

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 25th January, 2024. The above results for quarter and Nine months ended December 31, 2023 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- 3 Due to Cyclon Biparjoy, the Company has suffered the losses amounting to Rs. 155.56 Lakhs, due to damage to inventories and factory building. These losses, along with the expenses for repairs, have been classified as exceptional items in the company's financial statements. The Company has filed an insurance claim for the full amount of Rs. 155.56 lakhs with the insurance company. However, taking the conservative estimates based on prudence, the company has recognised Rs. 80 lakhs as accrued income for insurance receipts which is shown as other income. The residual impact will be taken as and when the insurance claim is settled by the insurance company.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited

Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/01/2024

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the Quarter and Nine Months Ended December 31, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. 20 Microns Limited, Parent Company
- b. 20 Microns Nano Minerals Limited, Subsidiary Company
- c. 20 Microns SDN BHD, Subsidiary Company
- d. 20 Microns FZE, Subsidiary Company
- e. 20 Microns Vietnam Limited, Stepdown Subsidiary Company
- f. 20 MCC Private Limited, Subsidiary Company
- g. Dorfner – 20 Microns Private Limited, Associate Company



Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • New Delhi • Rajkot • Jamnagar • Vadodara • Gandhinagar • Udaipur • Indore

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect, total revenues of Rs. 2,183.76 Lakh and Rs. 6,892.75 Lakh, total net *profit* after tax of Rs. 86.03 Lakh and Rs. 244.59 Lakh and total comprehensive income of Rs. 81.31 Lakh and Rs. 243.43 Lakh for the Quarter and Nine Year Ended December 31, 2023 respectively as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs. 474.48 Lakh and Rs. 1,848.79 Lakh, total *net profit/(loss)* of Rs. 64.02 Lakh and Rs. 277.02 Lakh and total comprehensive Income of Rs. 64.02 lakh and Rs. 277.02 Lakh for the Quarter and Nine Months Ended December 31, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
8. The consolidated unaudited financial results also include Group's share of net profit/(loss) after tax of Rs. 2.09 lakhs and Rs. 10.43 lakhs and total comprehensive income/(loss) of Rs. 2.09 lakhs and Rs. 10.43 Lakhs for the Quarter and Nine Months Ended December 31, 2023, in respect of an associate, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company. Our conclusion on the Statement is not modified in respect of the above matter.

For, Manubhai & Shah LLP

Chartered Accountants

Firm Registration No.: 106041W/W100136



G R Parma

Partner

Membership No.: 121462

UDIN: 24121462BKCSD98044

Place: Ahmedabad

Date: 25/01/2024

20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

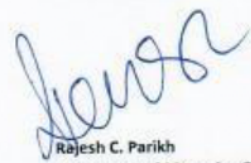
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Nine months ended		Year Ended on
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	17,488.90	19,970.25	15,471.42	56,515.03	52,840.31	70,168.72
II	Other Income	37.90	163.93	81.65	297.25	246.36	293.38
III	Total Revenue (I + II)	17,526.80	20,134.18	15,553.07	56,812.28	53,086.67	70,462.10
IV	Expenses						
	(a) Cost of materials consumed	9,387.61	10,577.69	8,240.34	30,290.40	27,226.64	36,063.40
	(b) Purchases of Stock in trade	62.50	53.94	24.62	119.69	134.18	322.19
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(166.52)	(99.79)	(318.15)	(312.80)	(386.13)	48.29
	(d) Employee Benefits Expense	1,538.81	1,645.71	1,451.42	4,739.60	4,461.03	5,902.51
	(e) Finance Costs	357.59	418.68	441.28	1,181.96	1,362.89	1,776.32
	(f) Depreciation and Amortisation Expense	369.28	347.70	332.72	1,063.81	1,010.25	1,380.45
	(g) Other Expenses	4,440.07	4,798.70	4,377.26	13,818.68	14,886.75	19,258.72
	Total Expenses	15,989.35	17,742.63	14,549.48	50,901.34	48,695.61	64,751.88
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	1,537.45	2,391.55	1,003.59	5,910.94	4,391.06	5,710.22
VI	Exceptional Items (refer note 3 to the Financial Statements)	-	155.56	-	155.56	-	-
VII	Profit / (Loss) before Tax (V-VI)	1,537.45	2,235.99	1,003.59	5,755.38	4,391.06	5,710.22
VIII	Add: Share of net profit/(loss) of equity accounted investee	2.09	7.00	7.41	10.43	10.20	9.02
IX	Profit Before Tax (VII - VIII)	1,539.54	2,242.98	1,010.99	5,765.81	4,401.26	5,719.24
X	Tax Expense						
	(a) Current Tax	372.02	580.59	278.53	1,461.06	1,223.02	1,584.55
	(b) Deferred Tax	16.97	57.03	(5.72)	55.36	(86.04)	(61.48)
	Total Tax Expense	389.00	637.62	272.82	1,516.42	1,136.97	1,523.07
XI	Profit / (Loss) for the Year (IX-X)	1,150.54	1,605.37	738.18	4,249.39	3,264.29	4,196.17
	Profit/(Loss) for the Year attributable to						
	Owners of the Company	1,148.14	1,602.94	738.04	4,242.56	3,251.67	4,181.91
	Non-Controlling Interest	2.40	2.43	0.13	6.82	12.62	14.26
XII	Other Comprehensive Income (after tax)	2.90	(2.21)	3.79	(8.74)	5.56	(7.99)
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,153.44	1,603.15	741.97	4,240.64	3,269.85	4,188.18
	Total comprehensive income for the year attributable to						
	Owners of the Company	1,151.17	1,600.69	741.87	4,233.85	3,257.20	4,173.96
	Non-Controlling Interest	2.27	2.47	0.10	6.79	12.65	14.22
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						27,595.69
XV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	3.25	4.54	2.09	12.02	9.22	11.85
	2) Diluted	3.25	4.54	2.09	12.02	9.22	11.85

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/01/2024

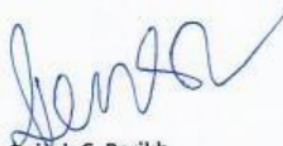
20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

Notes to the statement of Consolidated Financial Results for the Quarter and Nine Months Ended As At 31st December 2023

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 25th January, 2023. The above results for the quarter and nine months ended December 31, 2023 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- 3 Due to Cyclon Biparjoy, the Holding Company has suffered the losses amounting to Rs. 155.56 Lakhs, due to damage to inventories and factory building. These losses, along with the expenses for repairs, have been classified as exceptional items in the holding company's financial statements. The Holding Company has filed an insurance claim for the full amount of Rs. 155.56 lakhs with the insurance company. However, taking the conservative estimates based on prudence, the company has recognised Rs. 80 lakhs as accrued income for insurance receipts which is shown as other income. The residual impact will be taken as and when the insurance claim is settled by the insurance company.
- 4 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited



Rajesh C. Parikh
Chairman and Managing Director
DIN : 00041610

Place : Waghodia, Vadodara
Date : 25/01/2024