Registered Office:

203, Abhijeet - 1, Mithakhali Six Roads,

Ellisbridge, Ahmedabad-380006,

Ph.: + 91-79-26423365/66 Fax: +91-79-26423367 E-mail: koeil@yahoo.com Website: www.kanel.in

CIN: L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: August 02, 2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with subclause16 of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, this is to inform you that the Resolution Plan provided by Ardent Ventures LLP (Resolution Applicant) to Resolution Professional with respect to resolution of Insolvency of M/s Kanel Industries Limited and which has been approved by the Committee of Creditors (CoC) in their meeting is filed with the NCLT, Ahmedabad Bench for its approval.

You are requested to kindly take note of the same.

Thanking You,
FOR, KANEL INDUSTRIES LIMITED
(A company under Corporate Insolvency Resolution Process
by NCLT, Ahmedabad Bench)

PRASHANT BHARATKUMAR PATEL

Resolution Professional

IBBI REGISTRATION NO.: IBBI/IPA-002/IP- No. 0827/2019-2020/12627

Factory: Plot No.: 213 / 214, Phase-II, GIDC Naroda, Ahmedabad - 382330. Gujarat (INDIA) Phone / Fax: 079 - 22843366