Sunteck Realty Ltd.

SRL/SE/19/19-20



Date: 26th June, 2019

The Manager, Listing Department

National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai- 400 051 Scrip Code: SUNTECK The Secretary, Listing Department,

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 512179

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release about "Building an expansive portfolio in Commercial & Retail Properties over next 4 years".

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

This is for your information and records.

MUMB

Thanking You, For Sunteck Realty Limited Angarafi Rachana Hingarajia

Encl: as above

Company Secretary

Email add: cosec@sunteckindia.com

CIN: L32100MH1981PLC025346

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Sunteck Realty Limited to Build an Expansive Portfolio In Commercial & Retail Properties Over Next 4 Years

Sunteck Realty Ltd, India's Premium Real Estate Developer is gearing to create a large portfolio with an investment of Rs.5000 crores in commercial and retail properties over the next 4 years. This well planned strategic growth in the Commercial and Retail Real Estate Market will set a benchmark trend.

Having successfully established its presence across all the segments from ultra Uber luxury to aspirational luxury residential segment at Bandra Kurla Complex(BKC), Oshiwara District Centre(ODC) and Naigaon, Sunteck is now focussing on building a premium commercial and retail portfolio of 3 mn sq ft (approx.) in ODC,1.5 to 2 mn sq ft (approx.) in and around BKC, and 1 mn sq ft(approx.) in Naigaon. Thus a total of over 6 mn sq ft(approx.). Furthermore, Sunteck is exploring opportunities in the western suburbs of Mumbai to grow this retail & commercial portfolio.

The value that Sunteck would create through its commercial and retail portfolio is close to 2 billion USD. This will further strengthen cash flows and accelerate the growth of the Company.

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development company. SRL focuses on a city centric development portfolio of about 30 million square feet spread across 25 projects. Sunteck Realty has differentiated its projects under five brands:

- 1) **'Signature'**: Uber luxury residences
- 2) 'Signia': Ultra luxury residences
- 3) 'Sunteck City': Premium luxury residences
- 4) **'Sunteck World'**: Aspirational luxury residences
- 5) **'Sunteck'**: Commercial & Retail developments

The Company has been a trendsetter in creating iconic destinations - The flagship project Signature Island at Bandra Kurla Complex (BKC) is home to some of the head honchos of leading global conglomerates. Sunteck City in Oshiwara District Centre (ODC), Goregaon is a well-planned 23 acres mixed-use development and Sunteck Westworld at Naigaon is the largest township of MMR's western Suburbs spread across 150 acres.

<u>Disclaimer</u>

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or



economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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