



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

14.03.2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for proposed incorporation of a wholly-owned subsidiary Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015"), we would like to inform that the Board of Directors at its meeting held today viz. Monday, 14th March 2022, has approved the incorporation of a wholly owned subsidiary of the company.

The proposed wholly owned subsidiary once formed, would enter into an agreement for assignment of lease to acquire Plot No. D-2, MIDC Kurkumbh, Taluka Daund, Dist. Pune, admeasuring 1,32,687.50 Sq. Mtr. from Shree Samrat Pulp and Paper Private Limited, subject to obtaining various approvals and permissions from the concerned authorities including MIDC. With reference to the earlier intimation dated 21st September 2021, the aforementioned acquisition was earlier envisaged through Clean Science and Technology Limited.

The details required under regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited


Mahesh Kulkarni
Company Secretary



Encl:- as above



(Erstwhile known as Clean Science and Technology Private Limited)

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CIN: L24114PN2003PLC018532

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>The new Wholly Owned Subsidiary ("WOS") will be formed under the name "Clean Fino-Chem Limited", or any other name as may be approved by Ministry of Corporate Affairs.</p> <p>Total Investment in the proposed WOS would be upto Rs.200 Crores which will be made in tranches.</p> <p>Proposed Authorised Capital: Rs. 10,00,00,000 (Rupees Ten Crores)</p> <p>Proposed Paid up Capital: Rs. 10,00,000 (Rupees Ten Lakhs)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>WOS once incorporated will be a related party of Clean Science and Technology Limited.</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
3	Industry to which the entity being acquired belongs.	Speciality Chemicals.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The proposed WOS company to be incorporated in India shall carry out the business of manufacturing Speciality Chemicals.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable, since the company is yet to be incorporated.

