

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: February 13, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Outcome of the meeting of the Right Issue and Allotment Committee of the Board of Directors of Mitsu Chem Plast Limited (the “Company”).

This is in furtherance to our intimation dated October 30, 2023 informing approval by the Board of Directors of the Company for issuance of the equity shares of the Company of face value of ₹ 10/- each for an amount not exceeding ₹ 45 Crore (Rupees Forty Five Crores only) by way of Rights Issue to the eligible equity shareholders of the Company as on the Record Date in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and other applicable laws..

We wish to inform you that Right Issue and Allotment Committee of the Board of Directors at their meeting held today, i.e., Tuesday, 13th February 2024, which commenced at 5:30 P.M. and ended at 7:30 P.M. have inter alia, considered and approved the following terms of the Rights Issue:

S. No.	Particulars	Description
1.	Instrument	Partly paid-up Equity Shares of face value of ₹ 10 each.
2	Rights Issue size	15,09,075 Partly paid-up Equity Shares of ₹ 10/- each aggregating to an amount of ₹ 21,73,06,800* in total. * Assuming Full Subscription and receipt of all Call Monies with respect to Rights Equity Shares.
3	Right Entitlement Ratio	1 (One) Equity Share for every 8 (Eight) Fully Paid Equity Shares held by the Existing Shareholders on the record
4	Fractional Entitlement	The Right Shares are being offered on a

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12,24/15, 24/88 & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

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		rights basis to existing Eligible Shareholders in the ratio of 1 Right Shares for every 8 Equity Shares (1:8) held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored.
4	Rights Issue Price	₹ 144/- per Rights Equity Share (including a premium of ₹ 134/- per Rights Equity Share). The amount of ₹ 72/- per Rights Equity Share (including premium of ₹ 67) to be paid on Application. Balance to be paid on one call, as may be decided by Board/ the Rights issue Committee of the Board.
5	Record date	Saturday, February 17, 2024, designated for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")
6	Rights Issue period	Rights Issue Opening Date: Monday, February 26, 2024 Last Date For Market Renunciation: Monday, February 29, 2024 Rights Issue Closing Date: Monday, March 04, 2024
7	ISIN for Rights Entitlement	The Company has made arrangement with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat accounts of the eligible equity shareholders as on the Record date. The ISIN of such Rights Entitlement is INE317V20016 The Rights entitlement of the eligible equity shareholders as on the Record date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the above mentioned ISIN.
8	Other terms of the Rights Issue	To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India & BSE Limited.

Additionally, Rights Issue and allotment Committee of the Board of Directors of the Company has considered and approved the Letter of Offer, the Abridged Letter of Offer, the Application Form, and the Right Entitlement Letter to be filed with Securities and Exchange Board of India & BSE Limited.

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This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

Kindly take the same on record.

Thanking you.

Yours Truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

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