

Ref. No.CO:CS:RC:2023-24:266

January 16, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400023

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sir /Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Approval of Reserve Bank of India (“RBI”) for appointment of Mr. Praveen Achuthan Kutty as the Managing Director & CEO (MD & CEO) of DCB Bank Limited (“the Bank”)

This is further to our letter Ref. No.CO:CS:RC:2023-24:079 dated June 2, 2023 and letter Ref. No.CO:CS:RC:2023-24:190 dated October 20, 2023, we wish to inform you that in terms of Section 35B of the Banking Regulation Act 1949, the RBI vide its letter no. DoR.GOV. No.5981/29.03.001/2023-24 dated January 16, 2024, has conveyed its approval for the appointment of Mr. Praveen Achuthan Kutty (DIN: 10329590) as the Managing Director & CEO (MD & CEO) of the Bank for a period of 3 (three) years with effect from April 29, 2024.

Please note that a meeting of the Board of Directors of the Bank will be convened in due course, inter alia to approve the appointment of Mr. Praveen Achuthan Kutty as the MD & CEO of the Bank and the approval of the shareholders shall be obtained thereafter as per the applicable provisions of the Companies Act, 2013 & rules made thereunder and the SEBI Listing Regulations.

The brief profile of Mr. Praveen Achuthan Kutty is attached as per Annexure I.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For DCB Bank Limited,

Rubi Chaturvedi
Company Secretary & Compliance Officer

DCB Bank Limited

Corporate & Registered Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

Annexure I- Brief profile of Mr. Praveen Achuthan Kutty

Mr. Praveen Achuthan Kutty is a career banker with over 32 years of experience in all aspects of Retail & SME banking. He has been an integral part of DCB Bank leadership team for the past 16 years during which time he has played a pivotal and key role alongside the current MD & CEO and Management Team in turnaround and building the Bank. At present he manages Retail, SME and Agri Banking. Prior to joining DCB Bank, he worked in Citibank. His last assignment in Citibank was in New York, as the Head for Non Resident Indian Business, for US & Canada. Praveen holds a B Com and MBA degree.

DCB Bank Limited

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