

**Date: 29<sup>th</sup> September, 2022**  
**To,**  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited,**  
**Phirozee Jeejeeboy Towers,**  
**Dalal Street, Fort,**  
**Mumbai- 400 001**

**Sub: Proceeding of 11<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September,2022**  
**Ref: Scrip ID: MYSTICELE**  
**Scrip Code: 535205**

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Dear Sir/ Ma'am,

This is to inform that 11<sup>th</sup> Annual General Meeting of the members of the Company was duly held on Thursday i.e. today at 12:00 pm through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Further, in pursuance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 11<sup>th</sup> Annual general Meeting.

You are requested to kindly take above information on your records.

Thanking you,

**For MYSTIC ELECTRONICS LIMITED**

**Mohit Khadaria**  
**Managing Director**  
**DIN: 05142395**

**SUMMARY OF PROCEEDINGS OF 11<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF MYSTIC ELECTRONICS LIMITED HELD ON THURSDAY, 29<sup>TH</sup> DAY OF SEPTEMBER, 2022 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") AT 12:00 PM AND CONCLUDED AT 12:35 PM**

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**In Attendance:**

Mr. Krishan Khadaria	Director
Mr. Mohit Khadaria	Managing Director
Mr. Manoj Bhatia	Non-Executive Independent Director (Chairman of Audit & Stakeholders Relationship Committee)
Mrs. Niraali Thingalaya	Non-Executive Independent Director (Chairman of Nomination & Remuneration Committee)
Mr. Narendra Gupta	Non-Executive Independent Director
Ms. Asha Khadaria	Non-Executive Independent Director

**Invitees:**

Mr. Sunil Vankawala	Statutory Auditor M/s. Sunil Vankawala & Associates, Chartered Accountants
Mr. Arvind Dhanraj Baid	Scrutinizer for the AGM

**Chairman:**

Mr. Krishan Khadaria, Director of the Company, chaired the proceedings of the meeting.

**Quorum:**

The requisite quorum being present, the Chairman called the Meeting to order.

**Proceedings:**

The Chairman welcomed all to the 11<sup>th</sup> AGM of the Company and informed that the Meeting being held through VC/ OAVM as permitted by the Ministry of Corporate Affairs & SEBI vide their respective circulars in view of the unprecedented COVID-19 pandemic period. He further informed about the authorization received by the Company under Section 113 of the Companies Act, 2013 and participation of members through video conference is being reckoned for the purpose of quorum. Thereafter, Chairman introduced the Directors, Management Committee Members and the invitees present at the meeting through VC/ OAVM.

The Chairman informed the Members that the Report of Board of Directors, the Statement of Financial Statements for the financial year ended 31<sup>st</sup> March, 2022 have already been circulated to the Members and the same be taken as read. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, the same was not required to be read.

The Chairman addressed the members by giving an overview on the performance of Company for the financial year ended 31<sup>st</sup> March, 2022 and also enlighten about overall business operation and prospect business of the Company. Notice convening the Meeting having been circulated to the members was taken as read, with the permission of the Members present.

The Chairman further provided general instructions to the members regarding participation at remote e-voting and e-voting at the Meeting. It was stated that the Company had provided remote e-voting facility to its members on all resolutions set forth in the Notice convening the 11<sup>th</sup> AGM. The remote e-voting was available to the members from 09:00 a.m. IST on 26<sup>th</sup> September, 2022 to 05:00 p.m. IST on 28<sup>th</sup> September, 2022. Members who have not cast their votes through remote e-voting and who participated in the meeting were given an opportunity to cast their votes during the meeting through the e-voting system provided by National Securities Depository Limited (NSDL).

The Company had appointed Mr. Arvind Baid, Proprietor of M/s. Arvind Baid & Associates, Practicing Chartered Accountants, as a Scrutinizer for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

Thereafter, brief on the following resolutions as set out in the Notice convening the 11<sup>th</sup> Annual General Meeting were read out by Mr. Krishan Khadaria:

**Ordinary Business:**

1. Adoption of the audited financial statements of the Company as at 31<sup>st</sup> March, 2022, Statement of Profit and Loss for the year ended on that date, and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Appointment of Mr. Krishan Khadaria as a Director liable to retire by rotation. (Ordinary Resolution)

**Special Business:**

3. Re-appointment of Mr. Mohit Khadaria (DIN: 05142395) as Managing Director. (Ordinary Resolution)
4. To approve transactions with related parties under section 188 of the Companies Act, 2013 read with rules made thereunder and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ordinary Resolution)

Thereafter, the Chairman announced for voting to be conducted electronically (e-voting).

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to the Stock Exchange and also be placed on the website of the Company, NSDL and Stock Exchanges.

The meeting concluded with a vote of thanks to the Chair at 12:35 PM (including the time allowed for e-voting at the AGM).

Thanking you,  
Yours faithfully,

**For MYSTIC ELECTRONICS LIMITED**

**Mohit Khadaria**  
**Managing Director**  
**DIN: 05142395**  
**Place: Mumbai**