

{Company is in Corporate Insolvency Resolution Process}

**SOUTHERN ONLINE
BIO TECHNOLOGIES LTD**

To

The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Outcome of 13th CoC Meeting of M/s. Southern Online Bio Technologies Limited scheduled on 17th June, 2019.

With reference to the subject cited above, I would like to inform you that the following items were discussed in the 13th CoC meeting of Southern Online Bio Technologies Limited. Details are as below:

1. After checking of the quorum for the meeting, RP has given summary of outcome of the 12th CoC meeting and asked for the confirmation from the members of the CoC. One of the items mentioned in the Minutes of the 12th CoC meeting i.e. Arbitration proceedings, discussed on this in detail and decided by the CoC to lodge a complaint to the IRDA with all the findings, communications with the NIC at the time of disbursement of claim amount and circular of IRDA against the NIC by the Resolution Professional.

Apart from the above, there were no changes in the minutes of the 12th CoC meeting and approved accordingly by the members of the CoC.

2. Discussed agenda items of the 13th CoC meeting, members of the CoC informed that the decision of their higher officials on the approval of the resolution plan or to go to liquidation has depend on the outcome of the JLM meeting on the forensic auditors report. Due to the time constraint for completion of CIRP period of 270 days, RP has enquired about the final date to get their decision. Finally it's decided to get their approval on or before 25th June, 2019 without further delay.

3. Discussed and agreed on Performance Guarantee timeline has reduced from 8 days to 3 days and need to get the concerns from the Resolution Applicants on the same.

Yours sincerely,

For Southern Online Bio Technologies Limited

Kalpna G

Resolution Professional of SBTL, Ph. No. 9962568858



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