

SHIVANSH FINSERVE LIMITED
(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65100GJ1984PLC082579

Date: 13.11.2021

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

**RE: OUTCOME OF BOARD MEETING as per Regulation 30 of SEBI (LODR)
Regulations, 2015**

Ref.: BSE Script code:- 539593

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company was convened today i.e. Saturday, November 13, 2021, at 3:30 pm *inter-alia*, to approve the unaudited financial results for the quarter ended on 30th September, 2021.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, SHIVANSH FINSERVE LIMITED



**DIRCTOR
JIGNESH SHAH
DIN: 02112343**

SHIVANSH FINSERVE LIMITED
CIN-L65100GJ1984PLC082579

Regd. & Corporate Office:- 22 Frist Floor, Harsidhh Complex, Opp Kalupur Commercial Bank , Income Tax, Ashram Road, Ahmedabad – 380009.
Contact No :- 7927540337 , Email on: - shivanshfinserve@gmail.com, website: - www.shivanshfinserve.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
I	Revenue from Operations	128.96	-	85.28	128.96	131.89	256.43
II	Other Income	7.55	6.94	7.08	14.49	8.93	36.03
III	Total Income (I+II)	136.51	6.94	92.36	143.45	140.82	292.46
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	47.21	-	136.14	142.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	82.30	-	33.49	82.30	(12.21)	81.08
	d) Employee benefits expense	16.45	3.93	3.75	20.38	7.36	23.48
	e) Finance costs	2.71	0.73	0.23	3.44	0.66	8.90
	f) Depreciation and amortisation expenses	0.55	0.54	0.55	1.09	0.76	1.52
	g) Legal & Professional Expenses	0.78	5.05	-	5.83	-	12.20
	h) Other expenses	2.69	1.77	2.75	4.46	4.11	12.13
	Total Expenses (IV)	105.48	12.02	87.98	117.50	136.82	281.39
V	Profit / (Loss) before exceptional items and tax (III-IV)	31.03	(5.08)	4.38	25.95	4.00	11.07
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	31.03	(5.08)	4.38	25.95	4.00	11.07
VIII	Tax Expense :						
	1) Current Tax	6.72	-	0.89	6.72	0.89	3.08
	2) Deferred Tax	(0.09)	2.33	0.12	2.24	0.12	0.24
	3) Short / (Excess) provision of IT of earlier years	-	-	-	-	-	(0.23)
	Total tax expenses (VIII)	6.63	2.33	1.01	8.96	1.01	3.09
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	24.40	(7.41)	3.37	16.99	2.99	7.98
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	24.40	(7.41)	3.37	16.99	2.99	7.98
XIV	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	24.40	(7.41)	3.37	16.99	2.99	7.98
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
XVII	Earnings per share						
	Basic	0.39	(0.12)	0.05	0.27	0.05	0.13
	Diluted	0.39	(0.12)	0.05	0.27	0.05	0.13

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13, 2021. The Statutory Auditors of the company have carried out a limited review of the above Unaudited financial results.
- The Unaudited financial results for the quarter and half year ended September 30,2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

Place : Ahmedabad
Date : November 13, 2021

FOR, SHIVANSH FINSERVE LIMITED




DIRCTOR
JIGNESH SHAH
DIN: 02112343

SHIVANSH FINSERVE LIMITED

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	14.28	15.38
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	2.25	4.48
(f) Other non-current assets	-	27.50
Subtotal - Non-current assets	16.53	47.36
2 Current assets		
(a) Inventories	65.30	147.60
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	83.96	81.23
(iii) Cash and Cash Equivalents	43.88	56.04
(iv) Bank Balances other than (iii) above	497.64	484.17
(v) Loans	719.76	235.30
(c) Current Tax Assets (Net)	-	0.62
(d) Other current assets	9.12	14.19
Subtotal - Current assets	1,419.66	1,019.15
TOTAL ASSETS	1,436.19	1,066.51
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	624.00	624.00
(b) Other Equity	34.60	17.62
Subtotal - Shareholders' funds	658.60	641.62
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	270.00	144.91
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Subtotal - Non-current liabilities	270.00	144.91
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	252.72	69.29
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprise	7.55	12.63
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	242.22	198.06
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	5.10	-
Subtotal - Current liabilities	507.59	279.98
TOTAL EQUITY AND LIABILITIES	1,436.19	1,066.51
FOR, SHIVANSH FINSERVE LIMITED		
Place : Ahmedabad Date : November 13, 2021	 DIRECTOR JIGNESH SHAH DIN: 02112343	

SHIVANSH FINSERVE LIMITED
Statement of Cash Flow for the year period ended September 30,2021

(Rs. in lakhs)

Particulars	For The Period Ended September 30, 2020 (Unaudited)		Year ended March 31, 2021 (Audited)	
A. Cash Flow from Operating Activities				
Profit \ (Loss) Before Tax		25.95		11.07
Adjustments for :				
Depreciation and Amortisation Expenses	1.09		1.52	
Finance Cost	3.44		8.90	
Interest Received	(14.49)		(36.03)	
		(9.96)		(25.61)
Operating Profit Before Working Capital Changes		15.99		-14.54
Working Capital Changes				
Adjustments for				
(Increase)/Decrease Trade & Other receivables, Other Financial Assets	(391.90)		50.98	
,Other Current Assets				
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	44.18		(79.78)	
		(347.72)		(28.80)
Net Cash Flow from Operating Activities		(331.73)		(43.34)
B. Cash Flow from Investing Activities				
Sales\ (Purchase) of Property , Plant & Equipments (Net)	-		(11.35)	
Interest and Other Income	14.49		36.03	
Net Cash Flow (used in) Investing Activities		14.49		24.68
C. Cash Flow from Financing Activities				
Proceeds\ (Repayment) of long term borrowings	308.52		(146.68)	
Interest Paid	(3.44)		(8.90)	
Net Cash Flow from / (used in) Financing Activities		305.08		(155.58)
Net increase / (decrease) in cash and cash equivalents		(12.16)		(174.24)
Cash and cash equivalent at the beginning of the year		56.04		230.28
Cash and cash equivalent at the end of the year		43.88		56.04

FOR, SHIVANSH FINSERVE LIMITED



DIRECTOR
JIGNESH SHAH
DIN: 02112343

Place : Ahmedabad
Date : November 13, 2021