



August 07, 2023

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we have been informed by Vijay Shekhar Sharma (Founder, Managing Director and CEO of the Company), and Antfin (Netherlands) Holding B.V. ("Antfin"), that they have entered into an agreement on August 07, 2023 whereby **Antfin will transfer 65,335,101 shares of the Company to an entity 100% owned by Mr. Sharma – Resilient Asset Management B.V. ("Transaction")**. This implies a transfer of 10.30% of the share capital of the Company (Company / Paytm).

Please note that the Company is not a party to the above Transaction and the said Transaction will not have any impact on management or control of the Company or create any liability / obligation on the Company. Paytm remains a professionally managed company with no identifiable promoter.

A copy of the press release from both the parties, to be issued in this regard, is enclosed herewith.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on records.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

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Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019

Vijay Shekhar Sharma enters into an agreement to purchase 10.30% Stake in Paytm, from Antfin (Netherlands) Holding B.V.

- Mr. Sharma will purchase 10.30% shareholding in Paytm from Antfin, via his 100% owned overseas entity – Resilient Asset Management B.V.
- Antfin will be issued OCDs by Resilient Asset Management B.V. in consideration for the transfer, and to retain economic value
- Antfin will cease to be the largest shareholder; Paytm expected to benefit from the new ownership structure

Vijay Shekhar Sharma, Founder and CEO of One 97 Communications Limited (“**Paytm**”), and **Antfin (Netherlands) Holding B.V.** (“**Antfin**”) announced execution of an agreement whereby an overseas entity 100% owned by Mr. Sharma will acquire 10.30% stake in Paytm from Antfin through an off-market transfer. On closing of this transaction, Mr. Sharma’s shareholding in Paytm (direct and indirect) will increase to 19.42%, whereas Antfin’s shareholding will reduce to 13.5%.

The acquisition will be made by Mr. Sharma’s 100% owned overseas entity, Resilient Asset Management B.V. (“Resilient”) based in the Netherlands. Closing of the transaction will occur shortly at the prevailing market price. Based on the closing price as on August 04, 2023, the value of the 10.30% stake amounts to \$628 million.

As per the agreement executed between the parties, Resilient will acquire ownership, and voting rights, of the 10.30% block. In consideration for the acquisition of the 10.30% stake, Resilient will issue Optionally Convertible Debentures (OCDs) to Antfin, which in turn will allow Antfin to retain economic value of the 10.30% stake, demonstrating Antfin’s continued confidence in the business potential. Accordingly, no cash payment will be made for this acquisition, and neither will any pledge, guarantee, or other value assurance be provided by Mr Sharma, directly or otherwise.

Pursuant to this transaction, there would be no change in the management or control of Paytm, since Mr Sharma would continue as Managing Director and CEO, and the existing Board would continue as is. Paytm remains a professionally managed company with no identifiable promoter. Further, there is no nominee of Antfin on the Board of Paytm.

Vijay Shekhar Sharma said, “I am proud of Paytm's role as a true champion of made-in-India financial innovation, and our achievements in revolutionizing mobile payments and contributing to formal financial services inclusion in the country. As we announce this transfer of ownership, I would like to express my sincere gratitude to Ant for their unwavering support and partnership over the past several years.”