



JKTIL:SECTL:SE:2022

Date: 3<sup>rd</sup> February 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.  Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,


Re : **Unaudited Financial Results for the 3<sup>rd</sup> Quarter/nine months ended 31<sup>st</sup> December, 2021 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

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- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 2.45 P.M. and concluded at 5:45 P.M.:
- a. Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2021 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 3<sup>rd</sup> February, 2022 of the Auditors-(Annexure-2).
- b. Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December, 2021 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 3<sup>rd</sup> February, 2022 of the Auditors-(Annexure-4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)  
Vice President (Legal)  
& Company Secretary

Encl: As Above



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**

## JK TYRE &amp; INDUSTRIES LTD.

## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2021

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(₹ in Crores)					
I.	Revenue from Operations	3076.03	2986.66	2769.28	8671.13	6174.92	9102.20
II.	Other Income	7.92	10.93	6.72	28.83	25.71	43.07
III.	<b>Total Income (I+II)</b>	<b>3083.95</b>	<b>2997.59</b>	<b>2776.00</b>	<b>8699.96</b>	<b>6200.63</b>	<b>9145.27</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	2169.63	2005.34	1597.85	5949.97	3407.49	5246.89
	Purchases of Stock-in-trade	27.07	33.83	39.48	100.06	79.80	117.96
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(145.56)	(53.07)	(55.94)	(326.31)	200.57	103.85
	Employee Benefits Expense	271.63	261.48	265.62	787.20	656.25	922.74
	Finance Costs	104.02	106.39	106.51	318.35	360.54	465.85
	Depreciation and Amortisation Expense	95.88	97.14	97.81	289.24	291.03	386.69
	Other Expenses	479.78	446.67	421.88	1314.82	979.14	1404.42
	<b>Total Expenses</b>	<b>3002.45</b>	<b>2897.78</b>	<b>2473.21</b>	<b>8433.33</b>	<b>5974.82</b>	<b>8648.40</b>
V.	Operating Profit (PBITD)	<b>281.40</b>	<b>303.34</b>	<b>507.11</b>	<b>874.22</b>	<b>877.38</b>	<b>1349.41</b>
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>81.50</b>	<b>99.81</b>	<b>302.79</b>	<b>266.63</b>	<b>225.81</b>	<b>496.87</b>
VII.	Exceptional Items	6.66	1.97	40.18	(1.98)	27.98	37.48
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>88.16</b>	<b>101.78</b>	<b>342.97</b>	<b>264.65</b>	<b>253.79</b>	<b>534.35</b>
IX.	Tax Expense						
	(1) Current Tax	44.88	43.14	60.31	128.15	65.53	140.06
	(2) Deferred Tax	(10.45)	(5.55)	52.00	(25.37)	50.84	60.85
X.	<b>Profit / (Loss) after Tax (VIII-IX)</b>	<b>53.73</b>	<b>64.19</b>	<b>230.66</b>	<b>161.87</b>	<b>137.42</b>	<b>333.44</b>
XI.	Share in Profit / (Loss) of Associates	0.19	0.77	(0.20)	1.15	(1.45)	(2.51)
XII.	<b>Profit / (Loss) for the period (X+XI)</b>	<b>53.92</b>	<b>64.96</b>	<b>230.46</b>	<b>163.02</b>	<b>135.97</b>	<b>330.93</b>
XIII.	<b>Profit / (Loss) for the period attributable to:</b>						
	Owners of the Parent	56.94	66.56	224.09	169.82	130.22	319.34
	Non-controlling Interest	(3.02)	(1.60)	6.37	(6.80)	5.75	11.59
XIV.	<b>Other Comprehensive Income</b>						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	(5.75)	(0.03)	(2.84)	(8.63)	(11.72)	(6.07)
	Share of Other Comprehensive Income in Associates	(0.01)	-	-	(0.02)	-	(0.02)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	1.99	0.27	0.82	3.25	3.92	2.07
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	1.44	(13.63)	25.11	2.24	43.60	39.66
	<b>Total Other Comprehensive Income for the period</b>	<b>(2.33)</b>	<b>(13.39)</b>	<b>23.09</b>	<b>(3.16)</b>	<b>35.80</b>	<b>35.64</b>
XV.	<b>Total Comprehensive Income for the period (XII+XIV)</b>	<b>51.59</b>	<b>51.57</b>	<b>253.55</b>	<b>159.86</b>	<b>171.77</b>	<b>366.57</b>
XVI.	<b>Other Comprehensive Income for the period attributable to:</b>						
	Owners of the Parent	(2.32)	(13.66)	23.15	(3.41)	35.94	35.65
	Non-controlling Interest	(0.01)	0.27	(0.06)	0.25	(0.14)	(0.01)
XVII.	<b>Total Comprehensive Income for the period attributable to:</b>						
	Owners of the Parent	54.62	52.90	247.24	166.41	166.16	354.99
	Non-controlling Interest	(3.03)	(1.33)	6.31	(6.55)	5.61	11.58
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.25	49.25	49.25	49.25	49.25	49.25
XIX.	Other Equity excluding Revaluation Reserve						2623.49
XX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	2.31	2.70	9.10	6.90	5.29	12.97



# JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. SEGMENT REVENUE</b>						
India	2697.87	2578.36	2481.47	7539.32	5589.51	8218.87
Mexico	520.64	541.65	364.42	1532.73	727.10	1133.48
Others	0.01	0.81	0.00	0.82	0.48	1.88
<b>Total Segment Revenue</b>	<b>3218.52</b>	<b>3120.82</b>	<b>2845.89</b>	<b>9072.87</b>	<b>6317.09</b>	<b>9354.23</b>
Inter-segment Sales	(142.49)	(134.16)	(76.61)	(401.74)	(142.17)	(252.03)
<b>Income from Operations</b>	<b>3076.03</b>	<b>2986.66</b>	<b>2769.28</b>	<b>8671.13</b>	<b>6174.92</b>	<b>9102.20</b>
<b>2. SEGMENT RESULTS</b>						
<b>Profit / (Loss) before Finance Costs, Exceptional Items &amp; Tax</b>						
India	150.76	163.36	378.68	476.92	593.56	937.20
Mexico	35.12	42.27	31.06	108.39	(6.33)	25.70
Others	(0.36)	0.57	(0.44)	(0.33)	(0.88)	(0.18)
<b>Total</b>	<b>185.52</b>	<b>206.20</b>	<b>409.30</b>	<b>584.98</b>	<b>586.35</b>	<b>962.72</b>
Less: Finance Costs	(104.02)	(106.39)	(106.51)	(318.35)	(360.54)	(465.85)
<b>Profit Before Exceptional Items &amp; Tax</b>	<b>81.50</b>	<b>99.81</b>	<b>302.79</b>	<b>266.63</b>	<b>225.81</b>	<b>496.87</b>
Exceptional Items	6.66	1.97	40.18	(1.98)	27.98	37.48
<b>Profit Before Tax</b>	<b>88.16</b>	<b>101.78</b>	<b>342.97</b>	<b>264.65</b>	<b>253.79</b>	<b>534.35</b>
<b>3. CAPITAL EMPLOYED</b>						
(Segment Assets)						
India	10562.24	10207.18	9544.01	10562.24	9544.01	9809.91
Mexico	1325.69	1254.77	1270.24	1325.69	1270.24	1118.97
Others	58.13	58.86	59.40	58.13	59.40	57.81
<b>Total Assets</b>	<b>11946.06</b>	<b>11520.81</b>	<b>10873.65</b>	<b>11946.06</b>	<b>10873.65</b>	<b>10986.69</b>
(Segment Liabilities)						
India	8245.66	7858.66	7406.00	8245.66	7406.00	7504.23
Mexico	809.66	823.04	879.86	809.66	879.86	702.05
Others	0.58	0.72	2.72	0.58	2.72	1.38
<b>Total Liabilities</b>	<b>9055.90</b>	<b>8682.42</b>	<b>8288.58</b>	<b>9055.90</b>	<b>8288.58</b>	<b>8207.66</b>
<b>CAPITAL EMPLOYED</b>						
(Segment Assets - Segment Liabilities)						
India	2316.58	2348.52	2138.01	2316.58	2138.01	2305.68
Mexico	516.03	431.73	390.38	516.03	390.38	416.92
Others	57.55	58.14	56.68	57.55	56.68	56.43
<b>Total Capital Employed</b>	<b>2890.16</b>	<b>2838.39</b>	<b>2585.07</b>	<b>2890.16</b>	<b>2585.07</b>	<b>2779.03</b>



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# JK TYRE & INDUSTRIES LTD.

## Notes:

\* Standalone financial information of the Company:

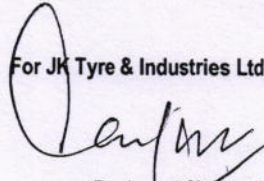
(₹ in Crores)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
Turnover	2130.38	2028.07	1850.64	5892.29	4133.27	6170.12
Operating Profit (PBITD)	200.94	201.38	312.22	590.51	571.10	886.61
Profit before Tax	84.15	83.97	196.14	236.69	185.36	395.56
Profit after Tax	57.91	54.39	125.29	156.89	119.27	256.45

Standalone Financial Results for the Quarter and Nine months ended 31.12.2021 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at [www.jktyre.com](http://www.jktyre.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

- \* The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- \* The Company has evaluated impact of COVID-19 pandemic on its business, performance and financials. The Company expects to recover the carrying amount of various assets and to maintain sufficient liquidity. The impact of subsequent developments, if any, occurring after approval of these financial results will be recognized prospectively.
- \* For the quarter, exceptional items include favourable foreign exchange fluctuation of ₹ 9.69 crores and VRS expenses ₹3.03 crores.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2022. The auditors of the company have carried out a 'Limited Review' of the same.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi  
3rd February, 2022

For JK Tyre & Industries Ltd.  
  
Raghupati Singhania  
Chairman & Managing Director

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