

HMVL/CS/08/2019

Date: 28 NOV 2019

BSE Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Scrip Code: 533217
Trading Symbol: HMVL

Dear Sirs,

Sub: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

In terms of Regulation 23(9) of SEBI LODR, disclosure of Related Party Transactions on consolidated basis, in the format as specified in the applicable accounting standards for the half year ended on September 30, 2019 is enclosed herewith.

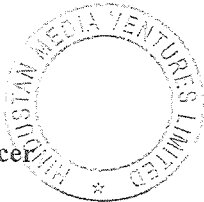
This is for your information and records.

Thanking you,

Yours faithfully,

For Hindustan Media Ventures Limited


(Sandeep Gulati)
Chief Financial Officer



Encl.: As Above

PL

Registered Office :
Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 222538
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Hindustan Media Ventures Limited - Disclosure of Related Party Transactions and Balances

i) List of Related Parties and Relationships:-

Holding Company of Parent Company	The Hindustan Times Limited # Earthstone Holding (Two) Private Limited ##
Holding or Parent Company	HT Media Limited
Fellow subsidiaries (with whom transactions have occurred during the period)	Next Radio Limited HT Mobile Solutions Limited HT Learning Centers Limited HT Overseas Pte. Ltd. India Education Services Private Limited HT Digital Streams Limited
Joint venture	HT Content Studio LLP (w.e.f. August 21, 2019)
Key management personnel (with whom transactions have occurred during the period)	Mr. Shamit Bhartia (Managing Director) Mr. Praveen Someshwar (Managing Director) Mr. Ashwani Windlass (Non-Executive Independent Director) Ms. Savitri Kunadi (Non-Executive Independent Director) Mr. Ajay Relan (Non-Executive Independent Director) Dr. Mukesh Aghi (Non-Executive Independent Director) Mr. Shardul S. Shroff (Non-Executive Independent Director) (till March 31, 2019) Mr. Piyush G. Mankad (Non-Executive Independent Director) (till March 31, 2019)
Relatives of key management personnel (with whom transactions have occurred during the period)	Mrs. Tripti Someshwar (Relative of Mr. Praveen Someshwar)

The Hindustan Times Limited (HTL) is the holding Company of HT Media Limited.

Earthstone Holding (Two) Private Limited is the holding Company of The Hindustan Times Limited.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free except in case of loans given.

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ii) Transactions for the half year ended September 30, 2019 and balances as at September 30, 2019:

(INR Lacs)

Particulars	Holding Company	Fellow Subsidiaries	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Total
REVENUE TRANSACTIONS						
INCOME						
Jobwork revenue	197	-	-	-	-	197
Sale of advertisement space in publication	51	51	-	-	-	102
Sale of newspaper for circulation	1,069	-	-	-	-	1,069
Infrastructure support services given	12	399	-	-	-	411
Media marketing commission & collection charges received	39	-	-	-	-	39
Rent received	14	-	-	-	-	14
Interest on inter corporate deposit	-	232	-	-	-	232
Share of revenue on joint sale	502	-	-	-	-	502
EXPENSE						
Purchase of stores & spares material	5	-	-	-	-	5
Printing / service charges paid	1,052	-	-	-	-	1,052
Advertisement expenses	52	26	-	-	-	78
Purchase of newspaper for circulation	150	-	-	-	-	150
Infrastructure support services taken	55	-	-	-	-	55
Media marketing commission & collection charges paid	278	-	-	-	-	278
Rent and maintenance charges	698	-	-	-	-	698
Remuneration paid to key management personnel	-	-	-	500	-	500
Non executive director's sitting fees and commission	-	-	-	57	-	57
News content procurement fees	-	3,580	-	-	-	3,580
Payment of car lease	-	-	-	-	10	10
OTHERS						
Reimbursement of expenses incurred on behalf of the Company by parties	142	-	-	-	-	142
Reimbursement of expenses incurred on behalf of parties by the Company	10	-	-	-	-	10
Inter corporate deposit given by the Company (net)	-	4,715	-	-	-	4,715
Purchase of property, plant and equipment & intangible assets by the Company	26	-	-	-	-	26
Sale of property, plant and equipment by the Company	3	-	-	-	-	3
Security deposit paid	279	-	-	-	-	279
Security deposit received-refunded back	60	-	-	-	-	60
Dividend paid	654	-	-	-	-	654
Investment made in joint venture during the period	-	-	40	-	-	40
BALANCE OUTSTANDING						
Equity share capital	5,453	-	-	-	-	5,453
Investment in joint venture (refer note C)	-	-	-	-	-	-
Trade and other receivables (including advances given)	2,180	232	-	-	-	2,412
Trade payables including other payables	474	963	-	-	2	1,439
Inter corporate deposit given & interest accrued on it	-	7,458	-	-	-	7,458
Security deposits paid by the Company	1,447	-	-	-	-	1,447
Security deposits received by the Company	575	-	-	-	-	575

Note A:-The transactions above do not include GST, VAT etc.

Note B:-Key management personnel and relatives of promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

Note C:- Represents carrying value of investment appearing in the consolidated financial statements under equity method of accounting.

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