



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

10th June, 2019

The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (Scrip code: 507910)

Sub.: Rectified Media Release

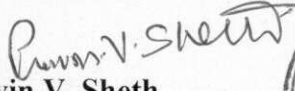
Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Rectified Media Release dated 10^h June, 2019. There was typographical error which has been Rectified and submitted.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For FIBERWEB (INDIA) LIMITED


Pravin V. Sheth
Chairman Emeritus



Encl: 1) Rectified Media Release
2) FIR copy

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Media Release

Rectified COMPANY'S Result for the year ending 31st March, 2019

Fiberweb (India) Limited is a pioneer company producing polypropylene Spunbond Nonwoven and Meltblown Fabrics and is an 100% Export Oriented Unit (EOU) as well as a Star Export House. The company's factory is situated at 100' Coastal Highway, Near Dalwada Electric Sub-Station, Nani Daman, DAMAN (UT). It is a Quality product supplier with ISO 9001:2015, 14001:2015, OHSAS 18001:2007 throughout the world, mainly in developed countries like USA, UK, EUROPE etc.

Financial Highlights:

Total Consolidated Revenue : Rs. 19791.43 Lacs

Total Standalone Revenue : Rs. 15270.57 Lacs

Profit before extra ordinary & exceptional items

Consolidated : Rs. 2477.57 Lacs

Standalone : Rs. 2146.92 Lacs

EPS

Consolidated : Rs. 3.16

Standalone : Rs. 2.01

Share Capital : Rs. 2879.17 Lacs

Reserves : Rs. 12385.75 Lacs

Book Value per Equity Share of Rs. 10/- each : Rs. 53.02

DEBT : NIL

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Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758

E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

Management Comments:

During the year certain events took place which is reflected in the accounts and to clarify the company's position it is necessary to explain to our Share holders:

1. In view of frequent problems with leased units machinery and rejections due to quality problem by our Quality Control department we discontinued the lease facility from July, 2018 which was informed to our share holders through BSE and various communications including Con-Calls. This has resulted in reduction of turnover of the company by nearly Rs. 50 Crores.
2. In view of Trade-war and levying duty on Chinese material by USA, our subsidiary's business in RAK FREE TRADE ZONE got affected from September, 2018.
3. In obtaining a loan of Rs. 50 Crores for expansion project in Flat-Bond Nonwovens the company had suffered a loss of Rs. 1.82 Crores by a Fraudster Group. FIR is filed in Chennai, a copy of which is enclosed.
4. Due to heavy expenditure in Research & Development for new product development in the last 4 years and not being able to encash its result, it was decided to close down this department and fully write-off all expenses as a prudent policy.

In spite of all the odds faced by the Company during this year the performance of the Company is commendable, for the year as is evident from the profits at EBITDA and PBT level. The EPS Rs. 3.16 per Share during F.Y.19. Due to all round efforts by Management and entire manpower of the company.

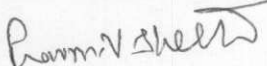
Since all odds are now over Company is in the path of progress and will have good future performance.

Since one time exceptional item and extra ordinary items are not going to be repeated in future Company is now on the path of progress and will continue to grow with future expansion in a planned way.

We thank all our Share holders/Investors who have faith in the Company and who have stood by the Management all the time.

Thanking you,

Yours faithfully,
For FIBERWEB (INDIA) LIMITED


Pravin V. Sheth
Chairman Emeritus



FIRST INFORMATION REPORT

முதல் தகவல் அறிக்கை
(Under Section 154 Cr.P.C)
(கு.வி.தொ.பிரிவு 154 இன் கீழ்)

TAMIL NADU POLICE
INTEGRATED INVESTIGATION FORM-I

C 9036711

1. District: **CHENNAI – CCB** PS: **CCB – I** Year: **2018** FIR No. **361** Date: **25-08-2018**
மாவட்டம் காவல் நிலையம் ஆண்டு மு.த.அ. எண் நாள்

2. Act(s)
சட்டம்
INDIAN PENAL CODE, 1860
INDIAN PENAL CODE, 1860
INDIAN PENAL CODE, 1860
Sections பிரிவுகள்
420
506(1)
120B

3. (a) Occurrence of Offence Day: **SUNDAY** Date From: **01-04-2018** Date To: **26-07-2018**
குற்ற நிகழ்வு நாள் நாள் முதல் நாள் வரை
Time Period: **Between** Time from: நேரம் முதல் Time To: நேரம் வரை
நேர அளவு

(b) Information received at PS. Date: **25-08-2018** Time: **11.45 Hrs** (c) General Diary Reference: Entry No(s)
காவல் நிலையத்திற்கு தகவல் கிடைத்த நாள் நேரம் பொது நாட்குறிப்பில் பதிவு விவரம் எண்

4. Type of Information: **WRITTEN** Time: நேரம்
தகவலின் வகை நேரம்

5. Place of Occurrence: (a) Direction and Distance from PS: **SOUTH-EAST & 20.0 Km** Beat Number:
குற்ற நிகழ்விடம் (அ) காவல் நிலையத்திலிருந்து எவ்வளவு தூரமும், எத்திசையும் முறைக் காவல் எண்

(b) Address: **NO.4/16A, SUNRISE AVENUE, WARD NO. 192, SRI KAPALEESWARAR NAGAR, NEELANGARI, CHENNAI-41**
முகவரி

(c) In case, outside limit of this Police Station, then the Name of P.S.: இக்காவல் நிலைய எல்லைக்கப்பால் நடந்து இருக்குமாயின் அந்நிலையில், அந்த கா.நி பெயர் District: மாவட்டம்

6. Complainant/Informant (a) Name: **PRAVIN V SHETH** (c) Date/Year of Birth: நாள் / பிறந்த ஆண்டு (d) Nationality: **INDIA**
குற்றமுறையிட்டாளர் / தகவல் தந்தவர் பெயர் நாள் / பிறந்த ஆண்டு நாட்டினம்

(b) Father's/Husband's Name : தந்தை / கணவர் பெயர்

(e) Passport No.: வெளிநாட்டு கடவுச்சீட்டு எண் Date of Issue: வழங்கப்பட்ட நாள் Place of Issue: வழங்கப்பட்ட இடம்

(f) Occupation: தொழில்

(g) Address: **CHAIRMAN AND MANAGING DIRECTOR, M/S. FIBERWEB (INDIA) LTD, KIRAN, GROUND FLOOR, 128, BHAUDAJI ROAD, MATUNGA, MUMBAI-400019 .**
முகவரி

7. Details of Known/Suspected/Unknown accused with full particulars தெரிந்த / ஐயப்பாட்டிற்குரிய / தெரியாத குற்றம் சாட்டப்பட்டவரின் முழுமையான விவரங்கள்

- 1) RAJA MOHAMMED [MOHAMMED DAWOOD KAHN]
- 2) ZIBIRL KHAN F
- 3) SRIRAM VENKATRAMAN
- 4) SYED
- 5) JAYAKUMAR RAGUMAN
- 6) SURESH
- 7) M S COGUNT DESIGING SOLUTIONS PVT LITD, REP BY IT PROMOTER GANAPATHY VIJAYAKUMAR, NO. 11, 1ST FLOOR, 2ND LANE,, PIDARIYAR KOIL STREET,, SEVEN WELLS, CHENNAI

8. Reasons for delay in reporting by the complainant/Informant: குற்றமுறையிட்டாளரால் / தகவல் கொடுப்பவரால் முறையிட்டதில் தகவல் கொடுப்பதில் தாமதம்

9. Particulars of the properties stolen/Involved: களவாடப்பட்ட / களவிற்குள்ளான சொத்துக்களின் விவரம்

| Property Name | Property Values | Description |
|---------------|-----------------|----------------------------|
| CASH | 18200000 | ONE CRORE EIGHTY TWO LAKHS |

240-4 (Type-1) 11.00.000 Cps 05-01-2017(HCL-12E)

10. Total value of properties stolen/Involved: களவாடப்பட்ட / களவிற்குள்ளான சொத்துக்களின் மொத்த மதிப்பு **Rs 18,20,00,00/-**

11. Inquest Report/ Un-natural death Case No. If any:

PS: CCB - I (CHENNAI - CCB) (v2.5d)

12. FIR Contents :

முதல் தகவல் அறிக்கையின் சுருக்கம்

Submitted :-Received the complaint of Tr.Parvin V. Sheth, chairman and Managing director m/s. Fiberweb (India) Ltd addressed to The Commissioner of Police, Greater Chennai , Vepery, Chennai-600 007 through proper Channelin Ref.No.--210/ACOP/CCB/CAMP/2018, C.No.111/DC-CCB-II/ACOP/2018, C.No. 28/AC EDF-I/CCB/ACOP/CAMP/2018 which runs as follows:- FIL/2018/822 26thJuly 2018. To; The Commissioner of Police, Chennai City , Vepery, Chennai-600007. Sr, **Sub.: Complaint to take appropriate action against (1) Raja Mohammed (2) F. Zebril Khan (3) Sriram Venkatraman (4) Syed, (5) Jayakumar Raguman and (6) Suresh all from Chennai, for having committed serious fraud, cheating, misappropriation, criminal breach of trust and swindling of an amount of Rs.1,80,00,000/- (Rupees One Crore And Eighty Lakhs Only) and committing various offences including conspiracy, very serious fraud and swindling of the amount - reg.** I am one of the directors of the above company and I am well conversant with the facts of this complaint and also I am competent and authorized to file the present complaint on behalf of my company and other directors. 2. Our company is into the manufacture of textiles / industrial applications, protective Garments used in Hospitals & Industries, lining . backing / Interlining in Upholstery luggages & garments. Besides we are also into the manufacture of agriculture crop cover, baby diapers, adult diapers, sanitary napkins and more. Apart from the above, the Company also holds authorization/accreditation conforming to Oeko-Tex standards from Hohenstein Textile Institute, Germany. About 75%of the products of the Company is exported to countries like U.S.A., U.K., EUROPE, AUSTRALIA, NEW ZEALAND, SOUTH AFRICA AND GULF countries. Mr. Pravin V. Sheth is our Chairman & Managing Director (Mobile : 9323444888 / 9821002568, e-mail: fiberwebdaman@yahoo.com). The activities of our company can be viewed in our company website www.fiberwebindia.com 3. Mr. Anoop Roy (Mobile: 7718832310, e-mail: avdhootfinserv@gmail.com), Partner of Avdhoot Financial Services LLP, 1901, ERA 1 Marathon Nexgen, G.K. Marg, Lower Parel (W), Mumbai - 400013 is our company's financial consultant, engaged in sourcing finance for our company operation. We engage him to arrange financial accommodation for the operational necessities of our company. 4. In the month of April, 2018, being referred by one G. Mukesh Parekh (8487828211) of Baroda, one Mr. F. Zebril Khan (9600033289) contacted Mr. Anoop Roy through mobile and introduced himself that they are runn a company dealing with finance and offered to arrange finance in the range of Rs.50 Crores to Rs.250 Crores to the companies. Mr. Anoop Roy did not consider Mr. Zebril Khan's offer. After one week Mr. F. Zebril Khan again contacted Mr. Anoop Roy and he narrated about his company M/s Cogunt Designing Solutions Pvt. Ltd., Chennai. Further he stated that they are ready to sanction the financial assistance to our company, having studied our company website. Mr. F. Zebril Khan advised Mr. Anoop Roy to approach Mr. Sri Ram Venkatraman, who is the Chartered Accountant and also one of the authority of the company M/s Cogunt Designing Solutions Pvt. Ltd., Chennai, to sanction loans. He further gave the contact number and office address of Mr. Sriram Venkatraman (Moblile:9940445434). 5. Mr. Anoop Roy had a discussion with Mr. Sriram Venkatraman about the loan sanctioning process. Mr. Sriram Venkatraman assured that he would consider the papers and recommend for sanction of the loan at the earliest. Meanwhile, we had verified about the company M/s Cogunt Designing Solutions Pvt. Ltd. from the official website of Registrar of Companies. We also took the print out of the details of about the company from RoC website. It revealed that the status of the company is in active and the Directors of the company are (1)

Mohammed Dawood Khan and (2) Ganapathy Vijayakumar. 6. Mr. Zebril Khan contacted Mr. Anoop Roy and informed that he is ready to offer a loan of Rs.50 Crores to our company M/s Fiberweb India Ltd.. Our company decided to explore the source and informed him about our in principle acceptance of the proposal of Mr. Zebril Khan. Mr. Zebril Khan claimed that the Director of the company M/s Cogunt Designing Solutions Pvt. Ltd., Chennai Mr. Mohammed Dawood Khan, who is also named as Raja Mohammed is his maternal grandfather (NANA) and the loan amount would be given soon if his maternal grandfather (Raja Mohammed) approves it. 7. On the assurances given by the said F. Zebril Khan, and Mr. Sriram Venkatraman Mr. Anoop Roy and Mr. Pravin V. Sheth, Chairman of our company came to Chennai on 30th May 2018 and met the said Raja Mohammed and his Secretary Sri Ram Venkatraman at 'EL Palace' 4/16A, Sunrise Avenue, Ward No.192, Division 44, Sri Kapaleeswarar Nagar, Neelangari, E.C.R., Chennai-600041. Mr. Sri Ram Venkatraman guided us subsequently and we met Mr. Raja Mohammed and we gave all papers, which are asked for. 8. Mr. Raja Mohammed assured to lend Rs.50 Crores, once the representative of M/s Cogunt Designing Solutions Pvt. Ltd., Chennai, visits and inspects our factory at Daman and gives a satisfactory inspection report about our company. A draft agreement was also sent to us by e-mail for our perusal. Initially, they demanded 6 months' advance interest on the loan amount @ 12% p.a. 9. On 2nd June 2018 Mr. Syed (9840398397), a representative of M/s Cogunt Designing Solutions Pvt. Ltd., Chennai visited Daman enroute Mumbai and we took him around our factory and held a discussion with him. He confirmed that he was satisfied and he is recommending the loan. As demanded a cheque no 004556 dated 1st June 2018 drawn on Bank of Baroda, Bhaudaji Road Branch, Matunga, Mumbai payable to M/s.Cogunt Designing Solutions Pvt. Ltd for a value of Rs.2,00,000/- was also handed over to him towards stamp and other charges for Loan Agreement. Thereafter, a meeting was arranged by Mr. Sriram Venkatraman with Raja Mohammed at Chennai, on 6th June 2018. Mr. Anoop Roy and Mr. Pravin V. Sheth visited and discussed about the further proceedings of loan sanction. Mr. Sriram Venkatraman demanded 6 months' advance interest on the loan amount @ 12% p.a. We requested to reduce the interest rate and after negotiation they agreed to receive 4 months' advance interest on the loan amount @ 10.8% p.a. to be paid amounting to Rs.1,80,00,000/- (Rupees One Crore Eighty Lakhs Only). 10. As agreed, on 10th June 2018 we came to Chennai with Demand Drafts for a total amount of Rs.1,80,00,000/- drawn on Bank of Baroda, Mumbai, in favour of M/s Cogunt Designing Solutions Pvt. Ltd., Chennai and handed over the same to Mr. Raja Mohammed the Chairman, towards 4 months advance interest. They assured that on the same day the loan amount of Rs.50 Crores would be transferred to our company account through RTGS. But on the evening at about 5.00 p.m. they told that the said Raja Mohammed along with Auditor Partner had rushed to Rameswaram to see his ailing mother and due to this they pleaded their inability to disburse the loan amount of Rs.50 Crore through RTGS to our company account. They also assured that next day morning it will be done positively and asked us to stay in Chennai. 11. On 11th June 2018 the next day morning, they informed that the mother of Raja Mohammed expired on the night. Due to this sudden death of the mother of Mr. Raja Mohammed Director of their company, they could not disburse the loan of Rs.50 Crore. They promised to disburse the same in a week's time from then onwards. Entertaining doubts, Mr. Anoop Roy and our Chairman Mr. Pravin V. Sheth arranged with our bankers Bank of Baroda at Mumbai not to honour payment of the demand draft of Rs.1,80,00,000/- , upon presentation for realisation in the ICICI Bank, Broadway Branch, Chennai, who are the bankers of M/s Cogunt Designing Solutions Pvt. Ltd., Chennai. 12. On 17th June 2018 i.e. after 7 days they called us at Chennai and explained about their genuine finance dealings and informed that they are ready with loan amount but since the Demand Draft is

stopped, they asked us to make the payment of 4 months' advance interest through RTGS. They also returned the Demand Drafts handed over by us to them. They further assured that within 1 hour of receipt of 4 month advance interest, the loan amount of Rs.50 crores would be sent through RTGS, without fail and asked us to stay at Chennai.

13. Believing their versions to be true, on 18.06.2018 we instructed our bankers namely Bank of Baroda, Bhaudaji Road Branch, Mumbai to make payment through RTGS from our A/c No.05800200000774. Accordingly, our bankers paid Rs.1,80,00,000/- vide transaction reference RTGS-BARB201806188169448 339-COGUNT DESIG into the Standard Chartered Bank, Rajaji Salai, Chennai A/c No.42705593386 of M/s Cogunt Designing Solutions Pvt. Ltd., Chennai through RTGS.

14. On 18th June 2018 Mr. Anoop Roy and Mr. Pravin V. Sheth reached Chennai and contacted Mr. Sriram Venkatraman for RTGS to be made in lieu of our RTGS, towards advance interest. He informed that the disputes have arisen in the family after the death of the mother of Raja Mohammed and temporarily the loan could not be arranged and sent through RTGS. However, they assured that the funds lying in the form of cash will be converted and RTGS made. The Chairman, Mr. Raja Mohammed assigned this job to one Jayakumar Raguman (9514498218) and said the loan amount will be disbursed in two days.

15. Thereafter, we continuously contacted Mr. Sriram Venkatraman and Mr. Zebril but they were giving evasive replies and he stated that Mr. Jayakumar is assigned with the job of processing our loan. We have suspected about the above said persons. Mr. Sriram Venkatraman who is the main person in our process has disappeared and he is not picking the phone calls but receiving the messages and Whatsapp messages but not replying the same. We continuously tried to contact the above said Mr. Raja Mohammed's mobile phone but none could be reached. On 22.07.2018 when contacted by Mr. Pravin V. Sheth, Mr. Zebril Khan of M/s Cogunt Designing Solutions Pvt. Ltd., Chennai informed Mr. Pravin V. Sheth that they will either refund Rs.1,80,00,000/- or disburse a loan of Rs.50 Crore. Mr. Raja Mohammed, Chairman demonstrated a threatening attitude and challenged Mr. Pravin V. Sheth to take any action that he wants to take or wait till 2nd August 2018. This postponing and new dates giving since 1½ month shows that their motive is bad and of cheating.

16. We have understood that (1) Raja Mohammed, (2) F. Zebril Khan (3) Sriram Venkatraman, (4) Syed; (5) Jayakumar Raguman and (6) Suresh have conspired together and cheated our company to the tune of Rs. 1,80,00,000/- plus Rs.2,00,000/- and misappropriated the same amongst themselves and other persons unknown to us.

17. The above said persons conspired together and created a fictitious company for the purpose of cheating and committed a criminal breach of trust. The above said persons by showing the fabricated and fictitious materials to our company's representatives, cheated us to the tune of Rs.1,82,00,000/-

18. Therefore, I request your good office to take serious action against (1) Raja Mohammed (9566955598); (2) F. Zebril Khan (9600033289); (3) Sri Ram Venkatraman (Mobile:9940445434); (4) Syed (9840398397); (5) Jayakumar Raguman (9514498218) and (6) Suresh (9361065480) and others for the conspiring together, committing the offences of cheating, misappropriation, criminal breach of trust, etc. and I request you to kindly recover the amount of Rs.1,82,00,000/- and thus render justice. Thanking you, Yours faithfully, For FIBERWEB (INDIA) LTD., CHAIRMAN & MANAGING DIRECTOR

Sr, On the above complaint today 25.08.2018 at 11.45 hrs., I registered a case in CCB Cr.No. 361/2018 U/s. 420,506 (I) & 120 (B) IPC and took up investigation.

13. Action Taken: Since the above report reveals Commission of Offence(s) u/s as mentioned in item No.2, registered the case and took up the investigation.

எடுக்கப்பட்ட நடவடிக்கை : மேலே குற்ற முறையீட்டில் உள்ளவை பிரிவு 2 -ல் கூறப்பட்ட சட்ட பிரிவுப்படியான குற்றமாக வழக்கு பதிவு செய்து புலனாய்வுக்கு எடுத்துக்கொள்ளப்பட்டது

FIR read over to the Complainant/Informant, admitted to be correctly recorded and a copy given to the Complainant/Informant free of cost.

மு.த.அ. குற்றமுறையீட்டாளருக்கு / தகவல் தந்தவருக்கு படித்துக்காட்டி, அது சரியாக எழுதப்பட்டு இருப்பதாக ஏற்றுக்கொள்ளப்பட்டு, அதன்படி நகல் ஒன்று இலவசமாக கொடுக்கப்பட்டது

14. Signature / Thumb Impression of the Complainant/Informant
குற்றமுறையீட்டாளர் / தகவல் கொடுப்பவரின் ஒப்பம் / பெருவிரல் இரேகைப் பதிவு

15. Date & Time of despatch to the court: **25-08-2018**
நீதிமன்றத்திற்கு அனுப்பப்பட்ட நாளும், நேரமும்

Signature of the Officer in-charge, Police Station
காவல் நிலைய பொறுப்பு அலுவலரின் ஒப்பம்

Name : **JANAKIRAMAN S**
பெயர்

Rank : **INSPECTOR OF POLICE** No.: **1515**
நிலை எண்