

AKSH OPTIFIBRE LIMITED

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CIN NO. : L24305RJ1986PLC016132

December 1, 2020

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that the Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. December 1, 2020:

1. Approved the appointment of Mr. Satyendra Kumar Gupta (DIN:00035141) as Additional Director in the capacity of Non-Executive Director and the Vice Chairman of the Company w.e.f. December 1, 2020, on the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders.

Mr. Satyendra Kumar Gupta aged 61 years, is an Alumni of Hans Raj College, Delhi University and a qualified Chartered Accountant, He has extensive experience of over 35 years in finance, accounts, taxation, legal, secretarial function and handling the business segment of the organization. Mr. Gupta joined Aksh Optifibre limited in the year 2006. He has worked as a Chief Financial Officer, Deputy Managing Director and Managing Director of the Company and he is well aware about the Industry in which the company operates.

Further it is hereby confirmed that Mr. Gupta is not debarred from holding the Office of the Director by virtue of any SEBI order or any other such authority.

2. Approved the appointment of Mr. Mukesh Gupta as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company in place of Mr. Sanjay Banka with effect from December 1, 2020 upon recommendation of Nomination & Remuneration Committee and approval of the Audit Committee.

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Mr. Mukesh Gupta, aged 48 years, is an Alumni of SRCC and a qualified Chartered Accountant, Company Secretary as well as a Cost and Works Accountant. He has extensive experience of over 24 years in finance and accounts function. Prior to the joining of Aksh, he has worked with Fortis Healthcare, LNJ Bhilwara Group, ISGEC and multinational organisation. He was instrumental in setting up accounting and financial processes, putting up budgetary and financial controls, process enhancement, optimisation & standardisation of processes, MIS systems and looking after entire finance operations for several Companies.

The Board Meeting commenced at 3:00 P.M. and concluded at 3:33 P.M. Please take the same on records.

Thanking you,
for **Aksh Optifibre Limited**



Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

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