



Universal Cables Limited

Regd. Office & Works :
P.O. Birla Vikas, Satna - 485 005 (M.P.), India.
P : 07672-257121 to 257127, 414000
F : 07672-257131 - E : headoffice@unistar.co.in

Ref : UCL/SEC/2023-24

19th May, 2023

| | |
|--|---|
| BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 504212 | National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra - East Mumbai – 400 051 Scrip Code : UNIVCABLES EQ |
|--|---|

Dear Sirs,

Subject: Disclosure of material event under Regulation 30 of the SEBI (LODR), Regulations, 2015 – Revision of Term/ Validity of Manufacturing Technical Collaboration Agreement with NKT GmbH & Co. KG, Germany

This is to inform you that the Company has executed the Deed of Amendment on 19th May, 2023, to the Manufacturing Technical Collaboration Agreement dated 9th August, 2018 (“MTCA”) by and between the Company and NKT GmbH & Co. KG, Germany (“NKT”).

The said Deed of Amendment has been duly approved by the Board of Directors of the Company at its Meeting held on 18th May, 2023.

The disclosures as required under the captioned Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are furnished in the prescribed form as per Annexure-1 attached hereto.

This is for your information and records.

Thanking you,
Yours faithfully,

For UNIVERSAL CABLES LIMITED

(Sudeep Jain)
Company Secretary



Enclosed: Annexure – 1



(1) **Name of the Entity with whom Manufacturing Technical Collaboration Agreement (MTCA) is signed:**

NKT GmbH & Co. KG, Germany ('NKT'). It is a private company with limited liability, organized and existing under the Laws of Federal Republic of Germany and having its registered office and principal place of business at Düsseldorf Strasse 400, Chempark, Cologne, 51061, Germany.

(2) **Area of MTCA:**

NKT agrees to provide the Manufacturing Technical Information for 400kV Extra High Voltage XLPE Underground Cable ('Product') and System. The Manufacturing Technical Information mean and include technical know-how imparted by NKT to the Company by way of providing Product & System design, manufacturing expertise, the supply of Jointing Accessories, Associated Accessories and its installation in its integrated form to the Company. Under the MTCA, NKT also grants to the Company an exclusive, non-transferable and non-sublicensable right under the Manufacturing Technical Information to manufacture 400kV grade underground EHV Cables (Product) and/or processing the Product at Company's manufacturing facility at Satna (Madhya Pradesh), India.

(3) **Domestic/International:**

The MTCA has been signed for manufacturing 400kV Extra High Voltage XLPE Underground Cables at Company's manufacturing facility situated at Satna (Madhya Pradesh), India.

(4) **Share Exchange Ratio:** Not Applicable.

(5) **Scope of business operation of MTCA:**

Design, drawings, guaranteed technical particulars, system drawing; Imparting manufacturing process parameters; Quality Assurance & Testing; Installation and commissioning of all types of 400 kV Extra High Voltage XLPE Underground Cables conforming to domestic and international specifications.

(6) **Details of consideration to be paid/received in MTCA:**

A running royalty @ 2.50% of the Net Ex-factory Selling Price of the 400kV Extra High Voltage XLPE Underground Cables manufactured and sold by the Company during the currency of MTCA, to be calculated in the manner provided in the MTCA.

(7) **Significant terms and conditions of MTCA:**

Apart from providing the Manufacturing Technical Information, NKT, the technology provider would support the Company by supplying 400kV Cable Jointing and other Accessories.

The term/validity of the MTCA has been revised to ten (10) years from 5 years, with an option to reset the term, subject to mutual written consent between the Company and NKT.



- (8) **Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"**

No. The Agreement is not between related parties.

- (9) **Size of the Entity:**

NKT is a world renowned manufacturer of, interalia, EHV power cables & cable jointing accessories including other associated electrical equipment for EHV underground power transmission and distribution system. NKT is also a total turnkey solution provider for EHV cable system having technical expertise and vast experience in design, manufacturing, sales, installation, and operation & maintenance of power cables system consisting of EHV Cables, cable joints and terminations, associated electrical equipment upto 550kV. NKT has a substantial amount of Technical information and know-how in respect of the commercial manufacture of EHV cables upto 500kV together with relevant supply and project execution credentials related thereto.

- (10) **Rationale and benefit expected:**

With the growing demand of Extra High Voltage Cable in the power sector, there is a potential for growth in 400 KV voltage class of EHV cables, which the company propose to cater with its state-of-the-art Manufacturing Facility with **VCV** Technology located at Satna (M.P.) by inducting Technical know-how and availing other support from Globally Renowned Cable Manufacturers in the domain. The Company would have major growth opportunities by enhancing their manufacturing technology to cater to the 400kV XLPE cable market segment.

