

Rose Merc. Limited

G-2, Ground Floor, Mangal Mahesh CHS., 14th Road, Khar (West), Mumbai - 400 052.
Tele : 022-60602179 • CIN No. : L24110MH1985PLC035078 • E-mail : rmltd1985@gmail.com

Date: June 16, 2021

**To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Sir/Madam,

Sub: Financial Results for the quarter and year ended on March 31, 2021 along with the Statement of Assets and liabilities.

Ref: Rose Merc Limited. (Security Id: ROSEMER, Code: 512115)

Pursuant to Second proviso to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company, in their meeting held on today i.e June 16, 2020 (Wednesday), at the Register office of the Company Office No G -2, Ground Floor, Mangal Mahesh CHS, 14th Road, Khar (West) Mumbai - 400052, which was commenced at 02:00 P.M. and concluded at 02:45 P.M. have;

1. Approved the Audited Financial Results for the quarter and year ended on March 31, 2021 along with the Statement of Assets and liabilities.
2. Auditor's Report on the Audited Financial Results issued by M/s. D.G.M.S & Co, the Statutory Auditors of the Company.
3. Declaration on the unmodified opinion in the Auditor's Report on Financial Results of the Company.

Kindly take the same on your record and bring it to the notice of members and Investors.

Thanking You,

For, Rose Merc Limited

**Kirti Savla
Managing Director
DIN: 02003878**

ROSE MERC LIMITED

CIN: L24110MH1985PLC03578

Registered Office: Office No G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar(West), Mumbai -400 052

Statement of Audited Financial Results for the quarter and period ended March 31, 2021

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
A	Date of start of reporting period				
B	Date of end of reporting period				
C	Whether results are audited or unaudited				
D	Nature of report standalone or consolidated				
I	Revenue From Operations				
	Net sales or Revenue from Operations				
II	39.70	-	38.20	39.70	38.41
III	39.70	-	38.20	39.70	38.41
IV	Expenses				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d)	Employee benefit expense				
(e)	Finance Costs				
(f)	Depreciation and amortisation expense				
(g)	Other Expenses				
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)				
	19.76	4.34	15.24	30.12	25.91
V	Profit/(loss) before exceptional items and tax (III-IV)				
VI	Exceptional items				
VII	Profit (loss) after exceptional items and before Tax (V-VI)				
VIII	Tax Expense				
(a)	Current Tax				
(b)	(Less):- MAT Credit				
(c)	Current Tax Expense Relating to Prior years				
(d)	Deferred Tax (Asset)/Liabilities				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)				
X	Profit/(loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII A	Profit(Loss) For Period Before Minority Interest				
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
XIII C	Profit/Loss Of Minority Interest				
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)				
XV	Other Comprehensive Income				
	a . i). Items that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	b i). Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
	Total Comprehensive income				
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)				
XVII	Details of equity share capital				
	Paid-up equity share capital				
	Face value of equity share capital (Per Share)				
XVIII	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation				
	Diluted earnings (loss) per share from continuing operation				
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation				
	Diluted earnings (loss) per share from discontinued operation				
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations				
	Diluted earnings (loss) per share continuing and discontinued operations				

Notes on Financial Results:-

Notes to audited financials results for the quarter and period ended March 31, 2021.

1	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on June 16, 2021 . These results have been subject to limited review by the statutory auditors.
2	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
3	The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For Rose Merc Limited

Date :- June 16, 2021
Place:- Mumbai

Kriti Savla
Managing Director
DIN:02003878

ROSE MERC LIMITED

CIN: L24110MH1985PLC03578

Registered Office: Office No G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar(West), Mumbai -400 052

Audited Standalone Statement of Assets and Liabilities as on 31.03.2021

(Rs. In Lakh)

Particulars		Year Ended	
		31-03-2021	31-03-2020
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	5.02	5.02
(ii)	Trade receivables	-	-
(iii)	Loans	478.69	485.80
(iv)	Security Deposits		
i)	Deferred tax assets (net)		
j)	Other non-current assets	-	-
2	Current assets		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Cash and cash equivalents	0.98	0.25
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Loans	-	-
(vi)	Others		
c)	Current Tax Assets (Net)	1.09	4.31
d)	Other current assets	21.16	20.17
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax assets		
	Total Assets	506.94	515.54
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	99.60	99.60
b)	Other Equity	170.07	162.98
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Borrowings	233.66	247.70
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities		

2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	1.50	2.54
(iii)	Other financial liabilities		
b)	Provisions	0.75	0.73
c)	Income/Current Tax Liabilities (Net)		
d)	Other current liabilities	1.36	2.00
Total Liabilities		506.94	515.54

For Rose Merc Limited

Date :- June 16, 2021

Place:- Mumbai

Kriti Savla
Managing Director
DIN:02003878

ROSE MERC LIMITED

CIN: L24110MH1985PLC03578

Registered Office: Office No G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar(West), Mumbai -400 052

Audited Cash Flow Statement for the year ended 31st March, 2021

	Particulars	As on 31st March, 2021	As on 31st March, 2020
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	9.58	12.50
	Adjustments for:	-	-
	Interest Income	(39.70)	(37.75)
	Finance costs	13.48	10.08
	Operating profit / (loss) before working capital changes	(16.64)	(15.17)
	Movements in Working Capital		
	(Increase) / Decrease Other Current Assets	2.22	2.61
	(Increase) / Decrease Short-term loans and advances	-	-
	Increase / (Decrease) Trade payables	(1.04)	(0.58)
	Increase / (Decrease) Short Term Provisions	0.02	(0.73)
	Increase / (Decrease) Other current liabilities	(0.64)	(0.46)
	Net Cash Generated/(Used in) Operations	0.56	0.84
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	2.49	3.08
	Dividend & Dividend Tax Paid		-
	Net cash flow from / (used in) operating activities (A)	(18.56)	(17.41)
B.	Cash flow from Investing activities		
	Interest received	39.70	37.75
	(Increase) / Decrease Long Term Loan & Advances	7.12	(9.54)
	(Increase) / Decrease Other Non Current Assets		-
	Net cash flow from / (used in) investing activities (B)	46.82	28.21
C.	Cash flow from financing activities		
	Proceeding from Long Term Borrowings	(14.05)	(0.74)
	Interest Paid	(13.48)	(10.08)
	(Increase) / Decrease Long-term loans and advances	-	-
	Net cash flow from / (used in) financing activities (C)	(27.53)	(10.82)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.72	(0.02)
	Cash and cash equivalents at the beginning of the year	0.26	0.28
	Cash and cash equivalents at the end of the year *	0.98	0.26
	* Comprises:		
	(a) Cash on hand	0.13	0.14
	(b) Balances with banks		
	(i) In current accounts	0.85	0.12
	(ii) In deposit accounts	-	-
		0.98	0.26

For Rose Merc Limited

Date :- June 16, 2021
Place:- Mumbai

Kriti Savla
Managing Director
DIN:02003878



Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of
ROSE MERC LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Rose Merc Limited. ('the Company") for the quarter year ended 31st March, 2021 and for the year ended 31st March, 2021 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2021 and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the



ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Statement.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published audited year – to – date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: 16.06.2021

Place: Jamnagar

For, D. G. M. S. & Co.
Chartered Accountants

FRN: 0112187W



Sarvesh A. Gohil
Partner

Membership No. 135782

UDIN: 21135782AAAAMN9080

Rose Merc. Limited

G-2, Ground Floor, Mangal Mahesh CHS., 14th Road, Khar (West), Mumbai - 400 052.
Tele : 022-60602179 • CIN No. : L24110MH1985PLC035078 • E-mail : rmltd1985@gmail.com

Date: June 16, 2021

**To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Rose Merc Limited. (Security Id: ROSEMER, Code: 512115)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. Doshi Maru & Associates, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

You are requested to take the same on record.

Thanking You,

For, Rose Merc Limited

**Kirti Savla
Managing Director
DIN: 02003878**