

Motherson Sumi Systems Limited



C-14 A&B, Sector-1, Noida - 201301
Distt. Gautam Budh Nagar, (U.P.) India
Tel: +91-120-6752100, 6752278
Fax: +91-120-2521866, 2521966
Website: www.motherson.com
CIN - L34300MH1986PLC284510

February 28, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref.: Press Release

Dear Sirs,

Motherson Rolling Stock Systems GB Limited, U.K. (“MRSS”), (a wholly owned indirect subsidiary of Motherson Sumi Systems (the “Company”) through PKC Group Oy), has signed a definitive agreement with Bombardier Transportation (Rolling Stock) UK Ltd. to acquire business and corresponding assets in connection with the production and installation of electrical components and systems for applications in the rail industry, comprising among others the manufacturing of wiring harnesses, panel and cabinet build and electromechanical assemblies in Derby, UK. The transaction is subject to customary closing events and expected to complete in April-June quarter of 2019.

In this regard, a Press Release is enclosed for your information and record.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited

Alok Goel
Company Secretary



Encl. : As above

Motherson Sumi Systems Ltd. announce acquisition of Bombardier's UK rolling stock electrical component and systems business

- Transaction is another step in Bombardier's Transformation Programme
- Acquisition extends existing global relationship between Bombardier and Motherson Sumi Systems Ltd.

Press Release

February 28, 2019 — India

Motherson Rolling Stock Systems GB Limited, UK ("MRSS"), (a wholly owned subsidiary* of Motherson Sumi Systems Ltd. ("MSSL") through PKC Group Ltd.), has signed a definitive agreement with Bombardier Transportation (Rolling Stock) UK Ltd. ("Bombardier") to acquire Bombardier's assets in connection with the production and installation of electrical components and systems for applications in the rail industry, comprising among others the manufacturing of wiring harnesses, panel and cabinet build and electromechanical assemblies in Derby, UK.

MRSS will enter into a lease agreement for the part of Bombardier's Derby site currently occupied by the business and will continue to operate the business with its current employees. Through this, MSSL will expand its supply of electricals and wiring systems to Bombardier Transportation, to cover UK rolling stock projects. The transaction includes transfer of assets, employee and inventories, on debt free and cash free basis and is valued at £ 10.87 millions approx. (subject to customary adjustments). The revenue of said business were £ 36 million (provisional) during calendar year ended December 31, 2018. The transaction is subject to customary closing events and expected to complete in April-June quarter of 2019.

MSSL, through PKC Group (acquired in March, 2017), is engaged with the manufacturing of wiring harnesses for rolling stock, mainly in Europe and North America. PKC Group entered the rolling stock business by acquiring Kabel – Technik – Polska Sp. z o.o. ("KTP") in 2015 and executed a global partnership agreement with Bombardier Transportation GmbH in 2016. Now, with the execution of this definitive agreement between MRSS and Bombardier, the relationship will expand to the United Kingdom.

Mr. V. C. Sehgal, Chairman, MSSL said; "I would like to congratulate the team for enhancing the partnership between PKC Group and Bombardier under the global partnership agreement, and for continuing to win the confidence of our partners and customers in the rolling stock business."

Mr. Bart Vantorre, President of Bombardier Transportation Rolling Stock Equipment said "This milestone is testament to the progress we continue to make on the Bombardier Transportation transformation agenda. Our long standing relationship with Motherson and their deep expertise in electrical distribution make them the ideal partner for us as we continue to tirelessly serve our UK customers.

Mr. André Gerstner, President, Rolling Stock Business, PKC Group said "This is a great opportunity to expand our global partnership with Bombardier Transportation, strengthen our market position and our customer serving footprint. It is in line with our sustainable growth strategy through customer, geographical and product diversification. We are excited to add a new home for MRSS in the UK and look forward to welcoming the new team."

**indirect*

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) (CIN - L34300MH1986PLC284510) is one of the world's leading, specialized automotive and transportation component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems in India and was listed in year 1993 on the BSE (Scrip code: 517334) and NSE (Symbol: MOTHERSUMI). MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile and transportation OEMs globally, the Company has a presence in 41 countries. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of Asia by Forbes magazine.

MSSL is the flagship company of the 11.5 billion USD Samvardhana Motherson Group (SMG). The Group has over 270 facilities across 41 countries and employs over 135,000 professionals worldwide. The Group is ranked 23rd among global automotive suppliers by Automotive News. Group's Vision is "To be a Globally Preferred Solutions Provider".

About Bombardier Transportation

Bombardier Transportation is a global mobility solution provider leading the way with the rail industry's broadest portfolio. It covers the full spectrum of solutions, ranging from trains to sub-systems and signalling to complete turnkey transport systems, e-mobility technology and data-driven maintenance services. Combining technology and performance with empathy, Bombardier Transportation continuously breaks new ground in sustainable mobility by providing integrated solutions that create substantial benefits for operators, passengers and the environment. Headquartered in Berlin, Germany, Bombardier Transportation employs around 40,650 people and its products and services operate in over 60 countries.

For other details on Motherson Sumi Systems Limited, please contact:

Mr. G. N. Gauba

CFO, Motherson Sumi Systems Limited
Phone: +91 120 6679500
mediarelations@mssl.motherson.com

Mr. Pankaj Mital

COO, Motherson Sumi Systems Limited
Phone: +91 120 6679500
mediarelations@mssl.motherson.com

Ms. Padma Venkatraman / Mr. Rahul Deep

Global Communications
Motherson Sumi Systems Limited
Phone : +91 86005 18030 / +91 99100 85201
padma.venkatraman@motherson.com
rahul.deep@motherson.com

Mr Jatin Khattar / Ms. Nupur Singh

Adfactors PR Pvt. Ltd.
Mobile – 98107 51243 / 95609 60069

