



ASHRAM ONLINE.COM LIMITED

New No.29, Old No.12, Mookathal Street,
Purasawalkam, Chennai - 600 007, India
CIN No : L74999TN1991PLC020764
Ph.: 044-48591921

To:
Listing Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P.J.Towers, Dalal Street, Mumbai - 400001.

Date: 30.05.2022

Dear Sir / Madam,

Sub: Outcome of the 2nd Board Meeting held on Monday, the 30th May 2022 at the registered office of the Company at new No.29, Old Na.12, Mookathal Street, 2nd Floor, Purasawalkam, Chennai - 600 007 at 4.30 PM to 5.15 PM

Ref: Board meeting Intimation dated 21.05.2022
Scrip Code: 526187

Pursuant to Regulation 30 of SEBI & LODR) Regulations 2015, We are pleased to inform you that the Board of Directors of the Company at its meeting held today the May 30, 2022 have considered and approved the following:-

a. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board considered and took on record the Audited financial results of the Company for the quarter and year ended 31.03.2022 along with Auditor's report. Further the Board approved the publication of the Audited financial results of the Company in the newspaper and the website of the Company.

b. In compliance to Regulation 33 (3) (d) of the SEBI (LODR) (Listing obligations and Disclosure Requirements) Regulations, 2015, we declare that, the Statutory Auditors of the company, M/s. J.V Ramanujam & Co., Chartered Accountants (FRN 029475) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March 2022

A copy of the Audited Financial results for the quarter and year ended 31.03.2022 along with the statement of Assets and Liabilities, cash flow statement and Auditor's report is attached herewith.

c) The Board Considered and approved the appointment of V Rajesh & Associates as an Internal Auditor of the Company for the F.Y. 2022 – 2023

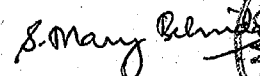
d) The Board Considered and approved the appointment of Lakshmmi Subramanian & Associates as a Secretarial Auditors of the Company for the F.Y. 2022 – 2023

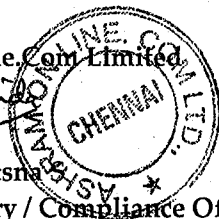
e) The Board approved the Compliances related to the quarter ended March 31, 2022

The Board Meeting commenced at 4.30 P.M. and concluded at 05.15 P.M.

Thanking You,
Yours Faithfully

For Ashram Online.com Limited


Mary Belinda Jyotsna
Company Secretary / Compliance Officer
ACS NO. A63097





Independent Auditor's Report on Standalone Financial Statements

To Board of Directors of Ashram Online.com Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Ashram Online.com Limited for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit and Other Comprehensive Loss and other financial information for the quarter ended March 31, 2022, and Net Profit and Other Comprehensive Income as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S

SRINARAYAN
A JAKHOTIA

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2022.05.30 11:25:01
+05'30'



Place: Chennai
Date: May 30, 2022

(Sri Narayana Jakhotia)
Partner
M.No.233192
UDIN: 22233192AJVVJW2342



ASHRAM ONLINE.COM LIMITED

CIN.No. L74999TN1991PLC020764

#29, Mookathal Street, Purasawalkam, Chennai - 600 007

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31/03/2022**

(Rs. In Lakhs)

PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1. Income					
i. Revenue from operations	15.20	19.82	38.58	35.02	38.58
ii. Other Income	7.31	8.40	1.50	34.50	36.06
Total Income	22.51	28.22	40.08	69.53	74.64
2. Expenses					
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock - in - Trade	14.63	19.18	37.31	33.80	37.31
c. Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	5.12	2.97	2.72	13.10	7.98
e. Finance Costs	0.00	0.00	0.00	0.00	0.05
f. Depreciation, depletion and amortisation expense	1.04	1.04	1.48	4.15	6.00
g. Other Expenses					
1. Bad Debts	0.00	0.00	49.15	0.00	-103.56
2. Provision for Bad / Doubtful Bad Debts	0.00	0.00	0.00	0.00	-27.20
3. Other Expenses	6.51	3.32	2.44	17.41	13.87
Total Other Expenses	6.51	3.32	51.59	17.41	90.23
Total Expenses	27.30	26.51	93.10	68.47	141.58
3. Total Profit before Exceptional Items and tax	-4.79	1.71	-53.02	1.06	-66.94
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Total Profit / (Loss) Before Tax	-4.79	1.71	-53.02	1.06	-66.94
6. Tax expenses					
i. Prior Period Tax	0.00	0.00	-0.78	0.00	-0.78
ii. Current Tax	0.00	0.00	0.00	0.00	0.00
iii. Deferred Tax	-1.97	0.00	0.00	-1.97	0.00
7. Total Tax Expenses	-1.97	0.00	-0.78	-1.97	-0.78
8. Net Profit / (loss) for the period from continuing operations (5-6)	-2.82	1.71	-52.24	3.03	-66.16
9. Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
10. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
11. Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
12. Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (loss) for the period	-2.82	1.71	-52.24	3.03	-66.16
14. Other Comprehensive Income net of taxes	-523.05	745.96	24.20	296.85	8.00
15. Total Comprehensive Income for the period	-525.86	747.67	-28.04	299.88	-58.16
16. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1195.09	1195.09	1195.09	1195.09	1195.09
17. Reserve excluding Revaluation Reserves	71.75	597.62	-228.12	71.75	-228.12
18. Earnings per equity share					
i. Basic earnings (loss) per share from continuing and discontinued operations	-0.02	0.01	-0.44	0.03	-0.55
ii. Diluted earnings (loss) per share from continuing and discontinued operations	-0.02	0.01	-0.44	0.03	-0.55

Notes:

- The above Audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 30/05/2022
- The Company has only one area of operation Hence Segment reporting is not required.
- The company has reviewed the financial statement for the Quarter / Year Ended 31/03/2022 and has provided for impact due to applicability of the IND - AS and treat the same in the financials for the year
- Investments have been revalued and the impact of the same have been accounted under Other Comprehensive income.
- The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.
- The Chief Financial Officer certifies that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company has not declared any interim dividend

For ASHRAM ON LINE.COM LTD.,**Director / Authorised Signatory****By Order of the Board
M/s. ASHRAM ONLINE.COM LIMITED****Sd/-
SANGITA TATIA
Whole Time Director
DIN: 06932448**

Place : Chennai - 600 007

Date : 30/05/2022

Email Id: info@ashramonline.in

Website: www.ashramonline.in

ASHRAM ONLINE.COM LIMITED

CIN.No. L74999TN1991PLC020764

#29, Mookathal Street, Purasawalkkam, Chennai - 600 007.

Ph: 044 - 4859 1221 , Email. id. info@ashramonline.in , Website: www.ashramonline.in

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at 31.03.2022	As at 31.03.2021
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	3.30	32.36
(b) Bank balances other than Cash and Cash Equivalents	10.60	(17.66)
(c) Derivative Financial Instruments	-	-
(d) Receivables		
(i) Trade receivables	35.02	-
(ii) Other Receivables	26.01	-
(e) Loans	375.16	402.10
(f) Investments	398.70	64.69
(g) Other Financial assets	494.95	497.42
(h) Non-Current Asset held for sale	-	-
2 Non-financial Assets		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	-
(c) Deferred Taxes	-	-
(d) Investment property	-	-
(e) Biological Assets other than Bearer Plants	-	-
(f) Property, Plant and Equipment	9.70	13.46
(g) Capital Work-in-progress	-	-
(h) Intangible Assets under development	-	-
(i) Goodwill	-	-
(j) Other Intangible Assets	-	-
(k) Other non-financial assets	-	-
Total Assets	1,353.46	992.37
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	36.47	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.14	4.25
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	-	8.10
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities	-	-
2 Non-Financial Liabilities		
(a) Current Tax Liability (Net)	-	-
(b) Provisions	1.12	1.36
(c) Deffered Tax Laibilities (Net)	35.20	-
(d) Other non-financial liabilities	11.68	11.68
3 EQUITY		
(a) Equity Share capital	1,195.09	1,195.09
(b) Other Equity (Refer statement on Changes to Equity)	71.76	(228.11)
Total Liabilities and Equity	1,353.46	992.37

FOR AND ON BEHALF OF BOARD

FOR ASHRAM ONLINE.COM LIMITED



Sangita Tatia
SANGITA TATIA
Whole Time Director
DIN. 06932448

Place : Chennai
Date : 30/05/2022



CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31/03/2022

A. CASH FLOW FROM OPERATING ACTIVITIES	No	31/03/2022 Rs.	31/03/2021 Rs.
Net Profit before tax and extraordinary items		1.06	(66.94)
Adjustments for:			
Add : Miscellaneous Expenditure W/off		-	-
Add : Depreciation		4.15	6.00
Add : Profit / Loss on Fair Valuation of Equity Investments		296.85	8.00
Add : Interest		-	-
Less : Deferred tax Adjustments		37.17	-
Less : Statutory Provision		-	-
		339.23	(52.94)
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		(365.64)	-
Add : Increase in current Liabilities		26.01	-
Add : Decrease in Current Assets			98.25
Less : Decrease in current Liabilities			38.61
Cash Generated from Operating Activities		(0.40)	6.70
Less: Tax Paid		-	(0.78)
Cash Flow From Operating activities	(A)	(0.40)	7.48
<u>B.CASH FLOW FROM INVESTING ACTIVITIES</u>			
Purchase of Property, Plant and Equipment		(0.39)	-
Sale of Property, Plant and Equipment		-	-
Cash Flow From Investment Activities	(B)	(0.39)	-
<u>C.CASH FLOW FROM FINANCING ACTIVITIES</u>			
Repayment of Borrowing	(C)	-	-
Proceeds from Borrowing		-	-
Interest Paid		-	-
Cash Flow From Financing Activities		-	-
Increase / (Decrease) in cash and cash equivalent (A+B+C)		(0.79)	7.48
Cash and cash Equivalents as on 31.03.2021		14.70	7.21
Cash and cash Equivalents as on 31.03.2022		13.90	14.70
Net Increase/(Decrease) in Cash Balances		(0.79)	7.48

