

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
Tel. No. : 022 -2204 2554 / 2204 7164 Email : satyamsilkmill@gmail.com
CIN : L17110MH2004PTC030725 website : www.satyamsilkmill.com

Date: 26th May, 2022

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re: Script Code - 503893

Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Dear Sir,

This is in furtherance to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") held on 12th February, 2022 approving the issue of fully paid-up equity shares of face value of Rs.10 each ("Equity Shares") of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding Rs. 367.50 Lakhs ("the Issue"), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

This is to inform you that the Right Issue Committee in its meeting held today, i.e., 26th May, 2022, has fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Rights Issue as 6th June, 2022.

The Committee also approved the following schedule for the Rights Issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Rs. 10/- each ("Rights Equity Shares")
2	Type of Issuance	Rights Issue of fully paid-up Equity Shares
3	Total number of securities proposed to be issued	36,75,000 fully paid-up Equity Shares of face value of Rs. 10/- each for an amount aggregating Rs. 3,67,50,000.
4	Issue Price	Rs. 10.00/- per Rights Equity Share
5	Record Date	6 th June, 2022 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")
6	Right Issue Period	Rights Issue Opening Date: 16 th June, 2022 *Last Date of Market Renunciations: 24 th June, 2022 **Rights Issue Closing Date: 1 st July, 2022

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Sr. No.	Particulars	Details
		<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>
7	Rights Entitlement (RE) Ratio	5 (Five) fully paid-up Equity Share for every 1 (One) fully paid-up Equity Share held by Eligible Equity Shareholders in the Company as on the record date with the right to renounce.
8	Outstanding Equity Shares prior to the Rights Issue	7,35,000 fully paid-up Equity Shares of face value of Rs. 10/- each
9	Outstanding Equity Shares post Rights Issue (assuming full subscription)	44,10,000 fully paid-up Equity Shares of face value of Rs. 10/- each
10	Terms of Payment	Full amount of Rs. 10.00 per Equity Share is payable on application.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") for record purpose only.

This intimation is issued in terms of Regulation 30 and 42 of SEBI Listing Regulations.

The meeting commenced at 5.00 p.m. and concluded at 5.30 p.m.

You are requested to take the information on record and oblige.

Thanking you,

Yours faithfully,

For **SATYAM SILK MILLS LIMITED**

Bijay Kumar Saraf

Name: Bijay Kumar Saraf
Designation: Wholtime Director
DIN: 00084108

