

# Honeywell

Honeywell Automation India Limited  
CIN: L29299PN1984PLC017951  
Regd. Office: 56 & 57, Hadapsar Industrial  
Estate, Pune - 411 013, Maharashtra  
Tel: +91 20 6603 9400  
Fax: +91 20 6603 9800  
E-mail: India.Communications@Honeywell.com  
Website: <https://www.honeywell.com/en-us/global/en-in/hail>

November 22, 2019

To  
The Manager – Compliance Department  
National Stock Exchange of India Limited  
'Exchange Plaza' Bandra Kurla Complex,  
Bandra (East) Mumbai 400051  
NSE Symbol : HONAUT

To  
The Manager – Compliance Department  
BSE Limited  
Floor 25, P.J.Tower, Dalal Street  
Mumbai 400001  
BSE Scrip Code 517174

Dear Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended September 30, 2019.

The above is for your information and record.

Thanking You,

Yours Sincerely,

**For Honeywell Automation India Limited**



**Farah Irani  
Company Secretary**

**Encl: A/a**

**Honeywell Automation India Limited**

**Disclosure of Related Party Transactions for the half year ended September 30, 2019 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018 in the format specified in the Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures":**

**List of related parties**

|             |   |
|-------------|---|
| <b>i)</b>   | <p><b>Parties where control exists</b></p> <p>HAIL Mauritius Limited, Holding company (previously Honeywell Asia Pacific Inc.)<br/>Honeywell International Inc., Ultimate holding company</p>   |
| <b>ii)</b>  | <p><b>Fellow Subsidiaries</b></p> <p>Honeywell Measurex (Ireland) Limited<br/>Honeywell Turki-Arabia Limited<br/>Honeywell International (India) Private Limited<br/>Honeywell Automation and Control Solutions South Africa (Pty) Ltd<br/>Honeywell GmbH<br/>Honeywell Kuwait K.S.C.<br/>Honeywell Technolov Solutions Qatar LLC<br/>Honeywell S.r.l.<br/>Honeywell Control Systems Limited<br/>Honeywell Middle East B.V.<br/>Honeywell Co., Ltd. (Korea)<br/>HONEYWELL LIMITED / HONEYWELL LIMITEE<br/>Honeywell Technology Solutions Lab Private Limited<br/>Honeywell Environmental and Combustion Controls (Tianjin) Co., Ltd.<br/>Honeywell Pte. Ltd.<br/>Honeywell Limited (Hong Kong)<br/>Honeywell Technologies S.a.r.l.<br/>Honeywell Engineering Sdn. Bhd.<br/>Inteligrated Systems, LLC<br/>Honeywell &amp; Co. Oman LLC<br/>Honeywell B.V.<br/>Honeywell (Tianjin) Limited<br/>Honeywell (China) Co., Ltd.<br/>ZAO Honeywell<br/>Honeywell Sensing and Control (China) Co., Ltd.<br/>Honeywell Japan Inc.<br/>Enraf B.V.<br/>Tridium Asia Pacific Pte Ltd<br/>Honeywell Egypt LLC<br/>Elster GmbH<br/>Honeywell Specialty Chemicals MTO<br/>Honeywell Systems (Thailand) Limited<br/>HONEYWELL ASCa INC.<br/>Honeywell Taiwan Limited<br/>Honeywell International Middle East Ltd.<br/>PT Honeywell Indonesia<br/>Honeywell S.A. (France)<br/>Honeywell NV (Belgium)<br/>Honeywell Teknoloji Anonim Sirketi<br/>Tridium, Inc.<br/>Honeywell Building Solutions GmbH<br/>Integrated Technical Innovation Company for General Services &amp; Trade<br/>Honeywell Romania s.r.l.<br/>Trend Control Systems Limited<br/>Eclipse Combustion (Pvt.) Ltd.<br/>Honeywell Electrical Devices &amp; Systems India Limited<br/>UOP Limited<br/>Xtralis Ptv Ltd<br/>AUTOMATION AND CONTROL SOLUTIONS LIMITED<br/>Life Safety Distribution AG<br/>Honeywell AS (Norway)<br/>Energy ICT N.V.<br/>Honeywell Europe NV<br/>Honeywell Automation and Controls Solutions Philippines<br/>Honeywell Middle East FZE<br/>Honeywell Turbo Technologies (India) Private Limited (till September 30, 2018)<br/>Elster Meterino Private Limited<br/>Maxon Corporation<br/>Intermec Technologies (S) Pte. Ltd.<br/>Honeywell Portuual Automacao e Controlo S.A.<br/>Ademco Asia Pacific Limited<br/>Novar ED&amp;S Limited<br/>Honeywell International Sdn. Bhd.<br/>Honeywell Automtizacia i Kontrola d.o.o. (Honeywell Automation &amp; Control d.o.o.)<br/>Honeywell d.o.o.<br/>Honeywell Middle East Limited<br/>Honeywell spol. s.r.o. (Slovakia)<br/>PT Honeywell Indonesia Tradino<br/>Elster GmbH<br/>Honeywell Automation and Control Solutions Caribbean Limited<br/>Honeywell Life Safety AS</p> <p>Honeywell Ov<br/>Sala-Burgess Controls AG<br/>Honeywell Enraf Americas, Inc.<br/>Honeywell Sp. z o.o.<br/>Honeywell Sensing and Control<br/>Honeywell A/S (Denmark)<br/>Elster Holdings US, Inc.<br/>Honeywell Aerospace B.V.<br/>Honeywell Irao Company for Technolov Solutions and Services Ltd<br/>Honeywell, S.L. (Spain)<br/>Honeywell Algeria S.a.r.l.<br/>EnviTec-Wismar GmbH<br/>Bryan Donkin RMG Gas Controls Ltd.<br/>Honeywell Automation Controls System LLP (Kazakhstan)<br/>Honeywell AG<br/>Honeywell Szabalyozastechnikai es Automatizalasi Kft.<br/>Honeywell Limited (New Zealand)<br/>Life Safety Germany GmbH<br/>UOP India Private Limited<br/>Bryan Donkin RMG Canada Ltd.<br/>Honeywell Chile S.A.<br/>Honeywell Uruuav S.R.L.<br/>Enraf Tankssystem AG<br/>Honeywell Inteorated Technolov (China) Co Ltd.<br/>Maxon International BVBA<br/>Eclipse Combustion Equipment (Suzhou) Co. Ltd.<br/>Honeywell Automotive de Mexico, S.A. de C.V.<br/>Honeywell Hometown Solution India Foundation<br/>Movelizer GmbH<br/>Honeywell EOOD<br/>Novar Systems Limited<br/>Honeywell (China) Advanced Solutions Co., Ltd.<br/>Maxon Combustion Equiument (Shanghai) Co. Ltd.<br/>Salisbury Electrical Safety L.L.C.<br/>Automation and Control Solutions. S. de R.L. de C.V.<br/>Elster Water Meterino Limited<br/>Pittway Systems Technology Group Europe Limited (till October 28, 2018)<br/>Honeywell Controls International Ltd.<br/>PT Honeywell Indonesia<br/>Elster-Instromet Sdn. Bhd.<br/>Honeywell A.B.<br/>Honeywell Anqola Limitada<br/>Honeywell Co., Ltd. (Korea)<br/>Honeywell Control Systems Limited<br/>Honeywell Ltd. (Australia)<br/>Honeywell S.A.I.C.<br/>Honeywell Sinochem Lantian New Materials Co. Ltd.<br/>Honeywell Gas Technologies GmbH<br/>Eclipse, Inc.<br/>Honeywell Austria Gesellschaft mbH<br/>Kromschroder S.A.<br/>Ademco Smart Homes Technology (Tianjin) Co., Ltd.<br/>Elster Meterino Limited<br/>Honeywell Peru S.A.<br/>Honeywell spol. s.r.o. (Czech Republic)<br/>Pittway Sari<br/>Ademco Korea Co., Ltd.<br/>Elster Rometrics S.r.l.<br/>S.C.A.M.E. Sistemi S.r.l.<br/>Elster s.r.o.<br/>Xtralis (UK) Limited<br/>Honeywell International Sari (till October 28, 2018)<br/>Honeywell Controls &amp; Automation India Private Ltd. (till April 1, 2018)<br/>Honeywell Asia Pacific Inc.<br/>Ademco Inc.<br/>Matrikon Europe Limited<br/>Metrologic Asia (Pte) Ltd<br/>Honeywell Southern Africa (Proprietarv) Limited<br/>Honeywell Marine SAS<br/>MK Electric (Malaysia) Sdn. Bhd.</p> |
| <b>iii.</b> | <p><b>Key Management Personnel</b></p> <p>Mr. Ashish Gaikwad, Managing Director<br/>Mr. Amit Tantia, CFO<br/>Ms. Farah Irani, Company Secretary</p>   |

(Rupees in lakhs)

| Transactions with Related Parties  | Volume of transactions for the half year ended 30th September 2019 | Amount outstanding as at |               |
|--|--|--------------------------|---------------|
|  |  | 30th September 2019      |               |
|  |  | Receivable               | Payable       |
| <b>Sale of goods, services and reimbursement of expenses</b>                         |  |                          |               |
| Ultimate Holding Company   |  |                          |               |
| Honeywell International Inc.   | 14,643   | 2,694                    | -             |
| <b>Total</b>   | <b>14,643</b>  | <b>2,694</b>             | <b>-</b>      |
| <b>Fellow Subsidiaries</b>   |  |                          |               |
| Honeywell Ltd. (Australia)   | 1,905  | 768                      | -             |
| Honeywell Turki-Arabia Limited   | 5,704  | 1,654                    | -             |
| Honeywell Middle East B.V.   | 3,726  | 686                      | -             |
| Honeywell Co., Ltd. (Korea)  | 1,448  | 14                       | -             |
| Other Fellow Subsidiaries  | 37,085   | 11,720                   | -             |
| <b>Total</b>   | <b>49,868</b>  | <b>14,842</b>            | <b>-</b>      |
| <b>Purchase of goods, services and Property, Plant and Equipment (including GIT)</b> |  |                          |               |
| Ultimate Holding Company   |  |                          |               |
| Honeywell International Inc.   | 8,113  | -                        | 5,139         |
| <b>Total</b>   | <b>8,113</b>   | <b>-</b>                 | <b>5,139</b>  |
| <b>Fellow Subsidiaries</b>   |  |                          |               |
| Honeywell Measurex (Ireland) Limited   | 11,679   | -                        | 1,988         |
| Honeywell International (India) Private Limited                                      | 3,745  | -                        | 1,233         |
| Other Fellow Subsidiaries  | 12,118   | -                        | 8,314         |
| <b>Total</b>   | <b>27,542</b>  | <b>-</b>                 | <b>11,535</b> |
| <b>Expenditure towards Corporate Social Responsibility</b>                           |  |                          |               |
| Fellow Subsidiaries  |  |                          |               |
| Honeywell Hometown Solution India Foundation   | 415  | -                        | 208           |
| <b>Total</b>   | <b>415</b>   | <b>-</b>                 | <b>208</b>    |
| <b>Dividends paid</b>  |  |                          |               |
| Holding Company  |  |                          |               |
| HAIL Mauritius Limited   | 2,984  | -                        | -             |
| <b>Total</b>   | <b>2,984</b>   | <b>-</b>                 | <b>-</b>      |

**Remuneration to Key Management Personnel**

(Rupees in lakhs)

|                          | Half year ended     |
|--------------------------|---------------------|
|                          | 30th September 2019 |
| Short term benefits      | 117                 |
| Post-employment benefits | 17                  |
| Other long-term benefits | 14                  |
| Share-based payments     | 40                  |
| Termination benefits     | -                   |