



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T : 91 22 42463999 | F : 91 22 25251589 | E : office@maninfra.com | W : www.maninfra.com | FB : www.facebook.com/maninfra

Date: 23.05.2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Scrip Code: 533169

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Dilution of Holding

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Company's holding in **MICL Properties LLP ('LLP')**, a subsidiary entity of the Company, has been diluted from 99.99% to **34%** on account of disposal of its partial partnership interest in the said LLP. The said LLP has become an Associate entity of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015, is given as under:

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Details of MICL Properties LLP as on 31/03/2023 a. Capital Contribution: Rs. 1,00,000/- b. Total Income: Rs. Nil
2.	Date on which the agreement has been entered into	May 22, 2023
3.	The expected date of completion	May 22, 2023
4.	Consideration from such disposal	Rs. 65,990/- (Representing 65.99% of the Total Capital Contribution)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Raghuleela Estates Private Limited, a Wadhwa Group entity and promoters of Chandak Realtors Group have acquired partnership interest in the LLP and none of them belong to promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.





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7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
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Kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007

