

RIL/SECTL2019/ 09-08-2019

The Stock Exchange Mumbai Corporate Relationship Dept, Phirozee Jeejeebhoy Towers, 25th Floor, Dalal Street, **Mumbai - 400 001** 

Scrip Code – 500367

Dear Sir,

## Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions please find attached herewith the following approved by the Board in their meeting held today; i.e; 09-08-2019. The meeting commenced at 11.30 a.m and concluded at 4.00 p.m.

- a) Un-audited Financial Results (Consolidated / Standalone) for the quarter ended 30<sup>th</sup> June, 2019.
- b) Limited Review Report by Statutory Auditors (Consolidated) on the Financial Results for the Quarter ended 30<sup>th</sup> June, 2019.

This is for your kind information and records.

Thanking You,

Yours faithfully, For RUBFILA INTERNATIONAL LTD

M SUDHESH Manager (Finance & Legal)

Encl : a/a



RUBFILA INTERNATIONAL LTD CIN: L25199KL1993PLC007018 Regd.Office : New Industrial Development Area, Menonpara Road, Kanjikode, Palakkad, Kerala

CONSOLIDATED/STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

	Particulars	Standalone				<i>in ₹ lakhs</i> Consolidated	
		Quarter Ended			Year Ended	Quarter Ended	Year Ended
No.		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019
		(Unaudited)	Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	6,055.60	5,485.59	5,649.96	21,374.21	6,055.60	21,374.2
п	Other Income	64.12	59.76	148.42	425.13	64.12	425.1
ш	Total Income (I + II)	6,119.72	5,545.35	5,798.38	21,799.34	6,119.72	21,799.3
IV	Expenses					2	
S	Cost of Materials Consumed	4,519.91	3,821.43	4,022.38	15,363.10	4,519.91	15,363.1
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	-123.78	143.08	67.37	128.72	-123.78	128.7
	Employee Benefits Expense	280.37	252.42	240.63	998.65	280.37	998.6
	Depreciation and Amortization Expense	81.78	81.35	73.04	313.47	81.78	313.4
	Finance Costs	2.02	1.99	3.00	8.51	2.02	8.5
	Other Expenses	661.51	640.60	584.59	2,467.89		2,467.8
	Total Expenses	5,421.81	4,940.87	4,991.01	19,280.34	5,421.81	19,280.34
V	Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (III IV)	697.91	604.48	807.37	2,519.00	697.91	2,519.00
т	Share of net profit of associates accounted for using the equity method	- 1	-	-	-	19.02	68.94
. 1	Profit before Exceptional Items & Tax (V+VI)	697.91	604.48	807.37	2,519.00	716.93	2,587.94
π	Exceptional Items		104.70		193.44		100
	Profit before Tax (VII-VIII)	- 697.91	499.78	- 807.37	2,325.56	0.00 <b>716.93</b>	193.4 <b>2,394.5</b> 0
	Tax Expense	057151	455170	007.57	2,525.50	710.55	2,554.50
	1 Current Tax	202.15	129.55	223.15	637.83	202.15	627.0
	2 Adjustment of tax relating to earlier periods	_	(11.52)		(11.52)	202.13	637.8
	3 Deferred Tax	(1.43)	(11.52)	-41.37	-1.90		-11.5
	Income Tax Expense	(1.+3) 200.72	129.04	181.78	624.41	-1.43 <b>200.72</b>	-1.9 624.4
α	Profit for the period (IX- X)	497.19	370.74	625.59	1,701.15	516.21	1,770.0
III	Other Comprehensive Income						
	i) Items that will be reclassified to profit or loss	-	· · · -	-	-	·	-
	Income tax relating to items that will be reclassified to Profit and Loss	-		<b>-</b> *		-	-
•	iii Items that will not be reclassified to profit or loss	-	(47.97)	- 1	(47.97)	-	(48.6
	Income tax relating to items that will not be reclassified $^{\mbox{iv}}$ to Profit and Loss	, -	-	-	-	-	-
II	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the Period	497.19	322.77	625.59	1,653.18	516.21	1,721.4
IV	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,360.88	2,360.88	2,260.88	2,360.88	2,360.88	2,360.8
(v	Reserves Excluding Revaluation Reserves	11,342.77	10,845.67	9,220.54	10,845.67	11,430.03	10,913.9
VI	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	1.05	0.70	1.38	3.58	1.09	3.73
	b Diluted in Rs. Ps.	1.05	0.69	1.32	3.56	1.09	3.70
VII	Net Worth	13,703.65	13,206.55	11,481.41	13,206.55	13,790.91	13,274.79
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## Notes :-

- 1 The unaudited consolidated financial results of the company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August, 2019. The statutory auditors have expressed an unmodified audit opinion on the standalone results then ended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Effective 1 April 2018, the Group has adopted Ind AS 115 " Revenue from Contracts with Customers" using the cumulative effect, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Group
- 4 The Company has subscribed 50% stake in M/s Premier Tissues India Limited (PTIL) on November 7, 2018 according to the share subscription agreement with M/s Ballarpur Industries Limited.
- 5 The financial results of PTIL has been consolidated in the consolidated statement of profit and loss as per Ind AS 28 Investments in Associates and Joint Ventures. The Standalone results are prepared as per Ind AS 27 separate Financial Statement issued by the Companies ( Indian Accounting Standards) Rules, 2015.
- 6 The number of Investor Complaints pending at the beginning of the quarter was nil, two complaints were received during the quarter two complaints were resolved during the quarter and no complaints were pending at the end of the quarter.
- 7 Previous period figures have been regrouped/ reclassified wherever considered necessary.



For and on behalf of Board of Directors RUBFILA INTERNATIONAL LTD

G. KRISHNA KUMAR Managing Director

Mumbai August 9, 2019

## Cyriac & Associates

## **Review Report**

The Board of Directors Rubfila International Limited

- We have reviewed the accompanying consolidated statement of unaudited financial results of Rubfila International Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2019 (the "Statement"). This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of unaudited financial results has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Cyriac & Associates Chartered Accountants

Jim Cyriac Partner M No.230039 FRN 014033S

09-08-2019 Trivandrum