

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001.

Dear Sir/Madam,

Sub: Submission of the Un-Audited Financial Results for the Third Quarter and the Nine Month Period ended 31st December, 2020, pursuant to the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 532406

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at their just concluded meeting, had inter-alia transacted the following:

1. Approved the Un-Audited financial statements for the Third Quarter and the Nine Month period ended on 31st December, 2020, as recommended by the audit committee and reviewed by the Statutory Auditors of the Company.
2. Taken note of the Limited Review Report on Un-Audited financial statements for the Third Quarter and the Nine Month period ended on 31st December, 2020

The meeting commenced at 12:30 P.M. and concluded at 02:30 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For **Avantel Limited**

M Murali Krishna
Company Secretary & Compliance Officer

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-2850000
Fax : +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No s. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
compliance@avantel.in

AVANTEL LIMITED						
Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh CIN: L72200AP1990PLC011334						
Un-Audited Financial Results for the Quarter and Nine Months Ended December 31,2020						
Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31,2020	September 30,2020	December 31,2019	December 31,2020	December 31,2019	March 31,2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
(in ₹ Lakhs)						
Income						
Revenue from operations	2498.70	1251.54	1348.00	4863.26	3022.54	5191.93
Total Revenue from operations	2498.70	1251.54	1348.00	4863.26	3022.54	5191.93
Other income	14.09	13.07	8.18	43.81	78.86	119.67
Total Income	2512.79	1264.61	1356.18	4907.07	3101.40	5311.60
Expenses						
Cost of materials consumed	573.87	1123.91	318.67	2017.84	704.03	1394.83
Changes in inventories	377.21	(1104.81)	(29.79)	(663.12)	(295.16)	(58.55)
Employee benefits expense	314.42	261.34	334.26	779.14	766.90	1002.75
Finance costs	42.76	36.98	11.68	113.39	34.18	85.34
Depreciation and amortization expense	76.27	75.04	60.08	223.00	168.99	271.14
Other expenses	524.75	472.51	309.30	1257.06	917.73	1314.84
Total Expenses	1909.28	864.97	1004.20	3727.31	2296.67	4010.35
Profit before tax	603.51	399.64	351.98	1179.76	804.73	1301.25
Tax expense						
(1) Current tax	106.24	70.69	61.50	208.75	140.60	231.61
(2) Deferred tax	-	-	-	-	-	(6.10)
Net Profit for the Period	497.27	328.95	290.48	971.01	664.13	1075.74
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit	-	-	-	-	-	(23.30)
(ii) Tax on items that will not be reclassified profit or loss	-	-	-	-	-	6.07
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(17.23)
Total Comprehensive income	497.27	328.95	290.48	971.01	664.13	1058.51
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	12.26	8.11	7.16	23.95	16.38	26.53
(2) Diluted	12.26	8.11	7.16	23.95	16.38	26.53



For AVANTEL Limited

Andy...
Managing Director

Avantel Limited

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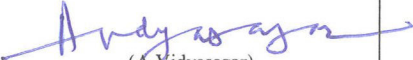
Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on December 31, 2020. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The company operates in a single segment and results pertain to a single segment.
4. Estimation uncertainty relating to the global health pandemic on COVID-19
In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
5. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on January 22, 2021.
6. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
7. The results for the quarter and ninemonths ended December 31, 2020 are also available on the Bombay Stock Exchange website and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : 22-01-2021




(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date
Financial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of M/s AVANTEL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AVANTEL LIMITED** for the quarter ended 31st December, 2020 and for the Period from 1st April, 2020 to 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 21206421AAAACJ7567



Place: Hyderabad
Date: 22nd January, 2021

