



ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India
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ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20230111

Date: 11th January, 2023

To
The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Script Code: 533029

Dear Sir(s),

Sub: Minutes of the 1/2022-23 Extra Ordinary General Meeting

We are herewith attaching a copy of minutes of the 1/2022-23 Extra Ordinary General Meeting of members of the Company held on 15th December 2022 through video conference/other audio visual means.

This is for your information and record.

Thanking you,

Yours faithfully,
For Alkali Metals Limited

Siddharth Dubey
Company Secretary and Compliance Officer



MINUTES OF 1/2022-23 EXTRA ORDINARY GENERAL MEETING ('EGM') OF THE COMPANY HELD THROUGH VIDEO CONFERENCE ON THURSDAY THE 15TH DECEMBER 2022 AT 11:04 A.M. IST AT PLOT B5, BLOCK III, UPPAL, IDA, HYDERABAD, TELANGANA – 500039

THE FOLLOWING DIRECTORS WERE PRESENT:

1. Sri G. Jayaraman	Independent Director
2. Sri Y.S.R. Venkata Rao	Managing Director
3. Sri K.V. Suryaprakash Rao	Independent Director
4. Dr. A.R. Prasad	Director

INVITEES

Ms. B.N. Bharathi	Statutory Auditor
Mr. B. Venkalesh Babu	Secretarial Auditor and Scrutinizer for EGM
Ms. K. Uma Kumari	Chief Financial Officer ("CFO")
Mr. Siddharth Dubey	Company Secretary & Compliance Officer ("CS")

Number of members present through online mode	67
Number of members present in Proxy	NA (Since it was a virtual EGM)
Total	67

Sri G. Jayaraman, Independent Director and Chairman of the Audit Committee was elected as the Chairman for the meeting as Dr. J.S. Yadav, Independent Director and Chairman of the Board was unable to attend due to medical reasons.

At 11:04 AM IST, the CS informed that 46 members had joined the meeting through video conferencing facility, hence the requisite quorum (30 members) was present. He welcomed all the members for the EGM which was being held through Video Conference/Other Audio Visual Means in compliance with the latest circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

Then, the CS introduced the panelists for the EGM, namely the Directors, Statutory Auditor, Secretarial Auditor and Scrutinizer and the CFO of the Company. He requested the Chairman to proceed with the meeting.

Sri G. Jayaraman, Chairman welcomed all the members and addressed the meeting. He explained the members that the EGM is convened seeking consideration and approval of appointment of Mr. Y.V. Prashanth as Director as well as Executive Director in compliance with the Companies Act 2013 and the SEBI (LODR) Regulations 2015 as amended from time to time. He added that the appointment of Mr. Y.V. Prashanth is a part of succession plan for Sri Y.S.R. Venkata Rao, Managing Director.

Then, Chairman informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015

- remote e-voting facility was provided to all the eligible shareholders to vote from 12th December, 2022 to 14th December, 2022.

- the e-voting facility has also been provided throughout the meeting and those who couldn't cast their vote earlier may use this facility.

Then, CS was asked to read the notice of the EGM and Explanatory Statement.

CS explained that the Notice of the EGM dated 23rd November, 2022 along with the Explanatory Statement was circulated online to all the eligible members and others as per the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations 2015.

Thereafter, CS declared that there was typo with regard to the effective date of appointment of Executive Director. He stated that the same shall be taken as 10th November, 2022 instead of 15th December, 2022. Thereafter, with the permission of the Chairman and all the members, the Notice of the EGM along with Explanatory Statement was taken as read.



Then, the Chairman requested the members who had pre-registered as speakers to ask their queries, if any and requested Managing Director or anyone of the panelists to answer the queries.

The members who had pre-registered as speakers for the EGM spoke and were in support of the appointment of Mr. Y.V. Prashanth as Executive Director and expressed that his appointment is in the best interest of the Company.

Thereafter, Chairman informed that the scrutinizer will submit his report and the results will be declared within 48 hours as per the applicable provisions of SEBI (LODR) Regulations and the Companies Act, 2013. He also stated that the results will be hosted on the Company's website, submitted to the Stock Exchanges and Statutory Authorities as well.

The following resolutions as listed out in the Notice of the Meeting were taken up for remote e-voting and e-voting at the EGM.

SPECIAL BUSINESS:

ITEM NO.1

APPOINTMENT OF MR. Y.V. PRASHANTH (DIN: 00345418), ADDITIONAL DIRECTOR AS A DIRECTOR

"RESOLVED THAT pursuant to the provisions of section 152, 160 and any other applicable provisions of the Companies Act, 2013, read with the rules made there under and as per the applicable provisions of SEBI (LODR) Regulations, Mr. Y.V. Prashanth (DIN: 00345418) who was appointed as an Additional Director of the Company by the Board of Directors at their Meeting held on 10th November, 2022 to hold office up to the date of this General meeting be and is hereby appointed as Director of the Company liable to retire by rotation".

ITEM NO.2

APPOINTMENT OF MR. Y.V. PRASHANTH AS AN EXECUTIVE DIRECTOR FOR A PERIOD OF 3 YEARS W.E.F 10TH NOVEMBER 2022.

"RESOLVED THAT in accordance with the provisions of Sections 161, 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded for the appointment of Mr. Y.V. Prashanth (DIN: 00345418), Executive Director of the Company, subject to retirement by rotation, for a period of 3 years with effect from 10th November, 2022 on the following remuneration:

Basic Pay	:	₹ 3,60,000/- per month
H.R.A	:	₹ 90,000/- per month
Commission	:	5% on profits (calculated as per Section 198 of Companies Act, 2013)
Medical benefit	:	Medi-claim policy for ₹ 5,00,000/-
Insurance	:	Accidental Insurance for ₹ 25,00,000/-
Leave Travel	:	One month's basic pay per year which can be accumulated upto 2 years
Vehicle	:	Company car with a driver for official use
Telephone & Email	:	Free Cell and email service for official use
Gratuity	:	Half month's basic pay for each completed Year of service



RESOLVED FURTHER THAT members consent to authorize the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Y.V. Prashanth, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT Mrs. K. Uma Kumari, Chief Financial Officer or Mr. Siddharth Dubey, CS is hereby authorized to file necessary e-forms with the Registrar of Companies and to do all such acts which are necessary to give effect to the above resolution on behalf of Company."

Vote of thanks:

As there were no further items to discuss, Chairman requested Sri Y.S.R. Venkata Rao, Managing Director to propose Vote of thank.

Sri Y.S.R, Venkata Rao, Managing Director conveyed vote of thanks to all the Members, Directors, Professionals, Service providers and everyone for their support to the Company and declared the meeting concluded at 11:20 A.M. IST.

The results of the remote e-voting and e-voting during the EGM as per the scrutinizers report are given below:

S. No	Resolutions	Type of Resolution	No of votes in favour	% of Votes in favour	No of votes against	% of Votes Against
1.	Appointment of Mr. Y.V. Prashanth, Additional Director as a Director	Ordinary	27,805	99.94	16	0.06
2.	Appointment of Mr. Y.V. Prashanth as an Executive Director for a period of 3 years w.e.f 10 th November 2022.	Special	27,805	99.94	16	0.06

All the resolutions as set out in the Notice of 1/2022-23 Extra Ordinary General Meeting have been duly approved by the members with requisite majority.

Date:
Place:

G. Jayaraman
Chairman
DIN:01461157

