

## Poddar Housing and Development Limited

CIN: L51909MH1982PLC143066

**Registered office:** Unit No.3-5, Neeru Silk Mills, Mathuradas Mills Compound, 126,  
N. M. Joshi Marg, Lower Parel (W), Mumbai 400013

**Website:** [www.poddarhousing.com](http://www.poddarhousing.com)

**E mail:** [cs.team@poddarhousing.com](mailto:cs.team@poddarhousing.com) | **Phone:** 02266164444

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**CERTIFIED TRUE COPY OF THE ORDINARY RESOLUTION PASSED BY THE MEMEBRS OF  
PODDAR HOUSING AND DEVELOPMENT LIMITED THROUGH POSTAL BALLOT THE RESULTS  
OF WHICH WAS DECLARED ON 29<sup>TH</sup> JANUARY, 2024**

### **Increase in authorised capital :**

**“RESOLVED THAT** pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder and considering the earlier approved sub-division of the shares, by the Members of the Company, consent of the Members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs. 7,00,00,000 (Rupees Seven crore) divided into 70,00,000 (Seventy Lakhs only) equity shares of Rs.10/- each to Rs. 10,00,00,000 (Rupees Ten Crore) divided into 1,00,00,000 ( One Hundred lakhs) equity shares of Rs. 10/- each ranking pari passu in all respect with the existing equity shares of the Company as per the Memorandum and Articles of Association of the Company.

**RESOLVED FURTHER THAT** pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder, consent of the Members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place, the following:-

“V. The Authorized Share Capital of the Company is Rs. 10,00,00,000 (Rupees Ten Crore) divided into 1,00,00,000 ( One Hundred lakhs) equity shares of Rs.10/- each (Rupees Five each) with the rights, privileges and conditions attached thereto as per the relevant provisions contained in that behalf in the Articles of Association of the Company and with power to increase or reduce the same and to divide the shares in several classes and to attach thereto respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being in force, and to vary, modify, enlarge or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act or provided by the Articles of Association of the Company for the time being in force.”

**RESOLVED FURTHER THAT** for the purpose of giving effect to the aforesaid resolution, the Board / Committee of the Board or any officer(s) authorized by the Board of Directors, be and are hereby severally authorized to do all such acts, deeds, matters and things whatsoever, including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.

### **For Poddar Housing and Development Limited**

**Rohitashwa Poddar**  
**Managing Director**  
**DIN : 00001262**

**Rohitashw**  
**a Poddar**

Digitally signed by  
Rohitashwa Poddar  
Date: 2024.02.01  
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### **EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH SCHEDULE V THERETO**

#### **Item No. 1 of the Notice:**

The present authorized share capital of the Company is Rs. 7,00,00,000 (Rupees Seven Crores only) and the Issued and Paid-up Capital of the Company as on the date of this notice is Rs. 6,31,54,000 (Rupees Six Crore Thirty One Lakhs Fifty Four Thousand only) divided in to 63,15,400 (Sixty Three Lakhs Fifteen Thousand Four Hundred) equity shares of Rs 10/- (Rupees Ten) each. The Company is in need of funds to meet business requirements. The Company has made significant investments in the recent past to create a pathway for future growth, which has resulted in increasing the leverage position of the Company in the form of additional borrowings. Company expects to continue to growth trajectory in medium to long-term and availability of adequate capital is one of the key requirements for achieving the same and therefore the management is intending to raise funds by way of issuing further equity shares of the Company.

The Company proposes to increase the authorised capital from Rs. Rs. 7,00,00,000 (Rupees Seven crore) divided into 70,00,000 (Seventy Lakhs only) equity shares of Rs.10/- each to Rs. 10,00,00,000 (Rupees Ten Crore) divided into 1,00,00,000 (One Hundred lakhs) equity shares of Rs. 10/- each ranking pari passu in all respect with the existing equity shares of the Company as per the Memorandum and Articles of Association of the Company.

The Board of Directors in their meeting held on 28<sup>th</sup> November, 2023 have subject to members approval passed resolution for increase in authorised capital of the Company.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 1 of the Notice.

The Board recommends the Ordinary Resolution set forth in Item No. 1 of the Notice for approval of the members

#### **For Poddar Housing and Development Limited**

**Rohitashwa Poddar**  
**Managing Director**  
**DIN : 00001262**

**Rohitashwa Poddar**  
Digitally signed  
by Rohitashwa  
Poddar  
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